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MicroVision Delivers LiDAR Sensing Samples with New Time-of-Flight ASICs

REDMOND, Wash., May 03, 2018 (GLOBE NEWSWIRE) -- MicroVision, Inc. (NASDAQ:MVIS), a leader in innovative ultra-miniature projection display and sensing technology, today announced that it has provided product samples for customer evaluation that include the company's latest time-of-flight ASICs. These new ASICs have specialized circuitry that enables MicroVision's MEMS scanners to be used as LiDAR sensors.

MicroVision's Time-of-Flight (MTOF) ASICs were developed specifically for use with the company's MEMS scanners and other system components to create highly accurate, small form-factor LiDAR sensors that capture 3D point clouds of the area in front of the device.

The MTOF ASICs were developed on a high-performance RF process and achieve the low power and low cost objectives of MicroVision's ASIC program.

"Our MTOF ASICs represent a tangible step forward in our goal to bring small, inexpensive LiDAR-based products to the consumer, smart home, and automotive markets. Our interactive projector for IoT applications, and our consumer LiDAR for smart home and office applications will use these ASICs," said Perry Mulligan, MicroVision's Chief Executive Officer.

MicroVision is working to bring to market LiDAR sensors for various applications that have point cloud densities of 5 million to 20 million points per seconds in resolutions of approximately 720 vertical lines. These products are expected to be available for volume production in early 2019.

About MicroVision

MicroVision is the creator of PicoP[®] scanning technology, an ultra-miniature laser projection and sensing solutions. MicroVision's patented technology is a single platform that can enable projected displays, image capture and interaction for a wide array of future-ready products in this rapidly evolving, always-on world. Extensive research has led MicroVision to become an independently recognized leader in the development of intellectual property. MicroVision's IP portfolio has been recognized by the Patent Board as a top 50 IP portfolio among global industrial companies and has been included in the Ocean Tomo 300 Patent Index. The company is based in Redmond, Washington.

For more information, visit the company's website at www.microvision.com, on Facebook at www.facebook.com/microvisioninc or follow MicroVision on Twitter at [@MicroVision](https://twitter.com/MicroVision).

MicroVision and PicoP are trademarks of MicroVision, Inc. in the United States and other countries. All other trademarks are the properties of their respective owners.

Forward-Looking Statements

Certain statements contained in this release, including those relating to providing solutions, customer evaluation of samples, timing of product availability and volume production, vertical markets for MicroVision technology and products, potential products, new capabilities, applications and features of MicroVision technology, and those containing words such as “expects,” “will,” “goal,” “working to,” and “can enable,” are forward-looking statements that involve risks and uncertainties. Factors that could cause actual results to differ materially from those projected in the company's forward-looking statements include the following: products incorporating our PicoP® display technology may not achieve market acceptance, commercial partners may not perform under agreements as anticipated; the timing of commercial product launches and delays in product development; the ability to achieve key technical milestones in key products; dependence on third parties to develop, manufacture, sell and market our products; and other risk factors identified from time to time in the company's SEC reports, including the company's Annual Report on Form 10-K filed with the SEC. Except as expressly required by federal securities laws, we undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, changes in circumstances or any other reason.

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