

MicroVision Ships Samples of Next Generation of High-Resolution MEMS Scanner

REDMOND, Wash., April 26, 2018 (GLOBE NEWSWIRE) -- MicroVision, Inc. (NASDAQ:MVIS), a leader in innovative ultra-miniature projection display and sensing technology, today announced that it has provided samples for customer evaluation of a next generation, high-resolution MEMS scanner. The new scanner doubles the resolution of the company's current scanner and can be used in a variety of consumer and industrial applications.

"Our new MEMS scanner represents a major advancement for our scanner portfolio," said Perry Mulligan, MicroVision's Chief Executive Officer. "The new MEMS scanner utilizes two mirrors, an ultra-flat piezo-electric 2mm diameter mirror, combined with a magnetic 6x5mm mirror, to achieve industry leading resolution of 2560 x 1440 for laser beam scanned displays. Providing users with a flicker-free experience, the new scanner operates at 120Hz, while maintaining about the same power consumption as our current single mirror product," Mulligan added.

While retaining a very small form factor, the new scanner can support customers that want to offer products with the equivalent of either 1080p or 1440p resolution displays.

"The new scanner will be a core component of our future high-resolution engines, and continues MicroVision's leadership in laser beam scanning technology," Mulligan added.

About MicroVision

MicroVision is the creator of Laser Beam Scanning technology, and ultra-miniature laser projection and sensing solutions. MicroVision's patented technology is a single platform that can enable projected displays, image capture and interaction for a wide array of future-ready products in this rapidly evolving, always-on world. Extensive research has led MicroVision to become an independently recognized leader in the development of intellectual property. MicroVision's IP portfolio has been recognized by the Patent Board as a top 50 IP portfolio among global industrial companies and has been included in the Ocean Tomo 300 Patent Index. The company is based in Redmond, Washington.

For more information, visit the company's website at<u>www.microvision.com</u>, on Facebook at <u>www.facebook.com/microvisioninc</u> or follow MicroVision on Twitter at <u>@MicroVision</u>.

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Forward-Looking Statements

Certain statements contained in this release, including those relating to customer evaluation of samples, potential products, new capabilities, applications, advancements and features of MicroVision technology, and those containing words such as "will," and "continues," are forward-looking statements that involve risks and uncertainties. Factors that could cause actual results to differ materially from those projected in the company's forward-looking statements include the following: products incorporating our PicoP® display technology may not achieve market acceptance, commercial partners may not perform under agreements as anticipated; the timing of commercial product launches and delays in product development; the ability to achieve key technical milestones in key products; dependence on third parties to develop, manufacture, sell and market our products; and other risk factors identified from time to time in the company's SEC reports, including the company's Annual Report on Form 10-K filed with the SEC. Except as expressly required by federal securities laws, we undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, changes in circumstances or any other reason.

MicroVision Investor Relations Contacts:

Ted Moreau
Darrow Associates, Inc.
608.298.7369
tmoreau@darrowir.com

or

David H. Allen
Darrow Associates, Inc.
408.427.4463
dallen@darrowir.com



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