

## MicroVision Announces Changes to its Board of Directors

Robert Carlile Joins MicroVision Board of Directors as Director Jeanette Horan retires

REDMOND, Wash.--(BUSINESS WIRE)-- <u>MicroVision</u>, <u>Inc.</u> (NASDAQ: MVIS), a leader in innovative ultra-miniature projection display and sensing technology, today announced that it has elected Robert (Bob) Carlile to its board of directors and that Jeanette Horan has stepped down as a Director. With the addition of Mr. Carlile and the retirement of Ms. Horan, the MicroVision board numbers eight members.

Mr. Carlile brings over 39 years of public accounting experience to MicroVision's board. He served as a partner for a combined 29 years at KPMG LLP and Arthur Andersen LLP supervising audits of public companies and working with boards as the lead audit partner for numerous large corporations based in the Pacific Northwest. In addition to his role servicing clients, Mr. Carlile held a number of leadership positions within his firms including managing partner for the Seattle office of KPMG.

"We are fortunate to add Bob Carlile to our board of directors and look forward to benefiting from his significant experience working with public companies and technology companies as well as having his management expertise gained from his long career in leadership roles," said Brian Turner, Chairman and Independent Director at MicroVision. "We also want to thank Jeannette Horan for over a decade of service as a board member. She provided valuable insights and counsel during her tenure, and she will be missed."

"I am honored to be joining the MicroVision board of directors. The technology the company has developed is awe inspiring and there are so many possibilities ahead for the scanning engines the company is introducing this year and next," said Robert Carlile, newly elected Independent Director of MicroVision. "I am looking forward to working with Brian, Alex and the rest of the board and management team to pursue the company's growth strategy including expansion into new markets and product categories such as 3D sensing."

"I have been privileged to serve on MicroVision's board through an extraordinary ten year span during which the company has advanced its technology to address emerging markets and product types," said Jeanette Horan, retiring Director of MicroVision. "I am retiring and leaving the company's Board of Directors, but I look forward to watching MicroVision's progress this year and into the future."

## **About MicroVision**

MicroVision is the creator of PicoP® scanning technology, an ultra-miniature laser projection and sensing solution based on the laser beam scanning methodology pioneered by the company. MicroVision's platform approach for this advanced display and sensing solution means that it can be adapted to a wide array of applications and form factors. It is an advanced solution for a rapidly evolving, always-on world. Extensive research has led

MicroVision to become an independently recognized leader in the development of intellectual property. MicroVision's IP portfolio has been recognized by the Patent Board as a top 50 IP portfolio among global industrial companies and has been included in the Ocean Tomo 300 Patent Index. The company is based in Redmond, Wash.

For more information, visit the company's website at <a href="www.microvision.com">www.microvision.com</a>, on Facebook at <a href="www.microvision.com">www.microvision.com</a>, on the way at <a href="www.microvision.com">www.microvision.com</a>, on the way at <a href="www.microvision.com">www.microvision.com</a>, on the way at <a href="www.microvision.com">www.mi

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## **Forward-Looking Statements**

Certain statements contained in this release, including those relating to possibilities for future product, product applications and expansion into new markets are forward-looking statements that involve a number of risks and uncertainties. Factors that could cause actual results to differ materially from those projected in the company's forward-looking statements include the following: our ability to raise additional capital when needed; products incorporating our PicoP® scanning technology may not achieve market acceptance, commercial partners may not perform under agreements as anticipated, we may be unsuccessful in identifying parties interested in paying any amounts or amounts we deem desirable for the purchase or license of IP assets, our or our customers failure to perform under open purchase orders; our financial and technical resources relative to those of our competitors; our ability to keep up with rapid technological change; government regulation of our technologies; our ability to enforce our intellectual property rights and protect our proprietary technologies; the ability to obtain additional contract awards; the timing of commercial product launches and delays in product development; the ability to achieve key technical milestones in key products; dependence on third parties to develop, manufacture, sell and market our products; potential product liability claims; and other risk factors identified from time to time in the company's SEC reports, including the company's Annual Report on Form 10-K filed with the SEC. Except as expressly required by federal securities laws, we undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, changes in circumstances or any other reason.

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Source: MicroVision