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Microvision Receives Purchase Order and Begins Shipping World's First Laser Pico Projector, SHOWWX

REDMOND, Wash.--(BUSINESS WIRE)-- Microvision, Inc. (Nasdaq:MVIS), a global leader in innovative ultra-miniature projection display and image capture products for mobility applications announced today that it has received a purchase order from its Asian marketing and distribution partner and has begun shipments of its PicoP(R) display engine-based product, the SHOWWX(TM) laser pico projector. Microvision expects its distribution partner to unveil its go to market product plans shortly.

"We are delighted to announce that Microvision has commenced shipments this week of the SHOWWX laser pico projector, our first commercial product based on the proprietary PicoP display engine," said Alexander Tokman, President and CEO of Microvision. "This is a historical milestone for Microvision, accented by a purchase order that firmly kicks-off the first sales for the SHOWWX."

The SHOWWX is a simple plug-n-play pico projector for people on-the-go who want to spontaneously view and share multimedia applications and programs such as mobile TV, movies, photos, presentations and more. Users can take the pocket-sized projector anywhere, plug it into their portable media players, mobile phones, notebooks and other portable mobile media devices and share a big screen experience with friends, family or business associates. Depending on the ambient light, the projected images range in size from 12" to 150". The SHOWWX uses the revolutionary laser-based PicoP display engine technology that delivers large, colorful, bright, and vivid images that are always in focus, regardless of projection distance.

About Microvision, Inc.

Microvision provides the PicoP display engine technology platform designed to enable next-generation display and imaging products for pico projectors, vehicle displays, and wearable displays that interface with mobile devices. The company's projection display engine uses highly efficient laser light sources which can create vivid images with high contrast and brightness. For more information, visit the company's website (www.microvision.com) and corporate blog (www.microvision.com/displayground).

Forward-Looking Statements Disclaimer

Certain statements contained in this release, including those relating to product applications and market opportunity, are forward-looking statements that involve a number of risks and uncertainties. Factors that could cause actual results to differ materially from those projected in the Company's forward-looking statements include the following: our ability to raise additional capital when needed; the risk of market acceptance of our technology and

products, our financial and technical resources relative to those of our competitors; our planned future products dependence on advances in technology by other companies, our ability to keep up with rapid technological change; our ability to enforce our intellectual property rights and protect our proprietary technologies; the timing of commercial product launches and delays in product development; the ability to achieve key technical milestones in key products; our ability to secure needed third party manufacturing and sales resources, dependence on third parties to develop, manufacture, sell and market our products; potential product liability claims and other risk factors identified from time to time in the Company's SEC reports, including the Company's Annual Report on Form 10-K filed with the SEC. Except as expressly required by the federal securities laws, we undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, changes in circumstances or any other reason.

Source: Microvision, Inc.