



# MicroVision to Acquire IBEO Automotive Systems

December 1, 2022



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# Combined company positioned for industry leadership

**Synergistic product to meet all OEM aesthetic and performance requirements**

**Combines MicroVision's best-in-class MAVIN™ hardware and Ibeo's best-in-class perception software, to be integrated into MicroVision's perception ASIC**

**MAVIN™ to become the lowest cost sensor with the smallest profile and highest embedded perception capabilities**

**Accelerates 2023 revenue through synergies and expanded Total Addressable Market**

**Combined company revenue \$8-\$15 million in 2023**

**Faster revenue growth through expanded product portfolio: Standalone software, lidar hardware (flash and MEMS based) and combined perception solutions**

**Expand multi-market revenue into non-automotive customers for industrial, smart infrastructure, robotics applications**



# IBEO overview

## Key Offerings



## Key Partners & Customers





# Transaction overview

## Transaction consideration

Up to €15 million in an all-cash transaction

Addition of key commercial contracts with marquee automotive OEMs and non-automotive customers

Expand our combined patent portfolio to over 700 patents and other relevant IP

## Expected financial impact

Accelerates growth: Combined company forecast to have \$8-\$15 million revenue in 2023

## Financing

Funded with cash on balance sheet to retain upside for MVIS shareholders

MicroVision raised cash post Q3 under its ATM program

## Closing

Subject to regulatory clearance in Germany

Closing expected during first half 2023



# Financial Profile

## Revenue Profile

Combined company to have \$8-\$15 million in 2023 revenue with expected future growth  
Provides upside to the \$2-\$4 billion cumulative revenue guidance through 2030

## TAM (Total Addressable Market)

Diversified revenue base to include non-automotive applications  
Expected to now add over \$10 Billion of TAM<sup>(1)</sup> in addition to the existing Automotive applications

## Financial Runway

Based on capital raised post Q3 2022, combined company to have financial runway through 2024

(1) Based on industry reports and management estimates.







Thank you.