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NCLH
NORWEGIAN CRUISE LINE
HOLDINGS LTD.

Norwegian Cruise Line Holdings Ltd. Provides Support to Cruise Longshoremen

Company Gives $100,000 in Visa Gift Cards to the Members of International Longshoremen's Association Local 1416

Announces Safe to Sail Campaign Calling for the Resumption of Cruising in the U.S. to Restart Cruise Ecosystem and Restore American Jobs

MIAMI, April 14, 2021 (GLOBE NEWSWIRE) -- Norwegian Cruise Line Holdings Ltd. ("Norwegian" or "the Company") (NYSE: NCLH), a leading global cruise company which operates the Norwegian Cruise Line, Oceania Cruises and Regent Seven Seas Cruises brands, donates $100,000 in Visa gift cards to help support the cruise members of the International Longshoremen's Association Local 1416 who have been significantly impacted by the ongoing halt in cruising in the United States for over a year. The Company also announced its '*Safe to Sail'* campaign, a grassroots initiative to urge lawmakers to allow cruising to resume in the United States this July and restore the hundreds of thousands of jobs, including the cruise longshoremen, impacted during the cruise suspension. The Company recently submitted a plan to recommence cruising with mandatory vaccinations and its SailSAFE™ health and safety protocols and is awaiting further discussion with the Centers for Disease Control and Prevention ("CDC"). The plan is consistent with the CDC's updated guidance that international travel is safe for fully vaccinated individuals and that COVID-19 vaccination efforts will be critical in the safe resumption of cruise ship travel.

"The suspension of cruises operating from U.S. ports is having a devastating impact on the entire cruise ecosystem consisting of American ports, labor, transport, the travel agency community, commerce, small business and other related industries, resulting in an estimated loss of several hundred thousand American jobs and billions of dollars to the U.S. economy. We need to get everyone in our cruise ecosystem back to work including our longshoremen," said Frank Del Rio, president and chief executive officer of Norwegian Cruise Line Holdings Ltd. "We believe we can provide a uniquely safe and healthy vacation experience with our robust and comprehensive SailSAFE™ health and safety program, including mandatory vaccinations combined with multiple additional layers of protection. We look forward to joining the rest of the travel, tourism and hospitality sectors in participating in this next phase of our country's recovery not only by reinstating thousands of American jobs, but also re-contributing to the U.S. economy."

"On behalf of the International Longshoremen's Association Local 1416, I would like to thank Norwegian Cruise Line Holdings for providing much needed support to our members during these incredibly difficult times as 60% of our business was wiped out nearly overnight," said Torin Ragin, President of the International Longshoremen's Association Local 1416. "Our nearly 400 members who support cruise operations depend on the cruise industry for their livelihoods and we appreciate Mr. Del Rio along with many others who are calling for the resumption of cruising in the U.S. as we are all ready to get back to work in Miami, the cruise capital of the world."

The International Longshoremen's Association, Local 1416 was chartered roughly 85 years ago on April 7, 1936. Since its inception the union has provided Long Shore Labor (also known as Longshoremen) for the Miami-Dade County PortMiami. Longshoremen load and unload trains and ships from all over the world, including freighters and cruise ships. The Local 1416 has nearly 800 members, including nearly 400 cruise longshoremen who directly support the cruise industry. Local 1416 is a pillar of the local community, providing middle-class jobs and holding a historic position as the oldest Black union in Florida.

The Company also recently launched its '*Safe to Sail'* grassroots initiative to urge lawmakers to allow cruising to resume in the United States this July with robust health and safety protocols in place in an effort to restart the expansive cruise ecosystem and help restore thousands of American jobs. For more details on how to participate in this initiative please visit the '*Safe to Sail'* Advocacy Platform.

About Norwegian Cruise Line Holdings Ltd.

Norwegian Cruise Line Holdings Ltd. (NYSE: NCLH) is a leading global cruise company which operates the Norwegian Cruise Line, Oceania Cruises and Regent Seven Seas Cruises brands. With a combined fleet of 28 ships with nearly 60,000 berths, these brands offer itineraries to more than 490 destinations worldwide. The Company has nine additional ships scheduled for delivery through 2027, comprising of approximately 24,000 berths.

Cautionary Statement Concerning Forward-Looking Statements

Some of the statements, estimates or projections contained in this release are "forward-looking statements" within the meaning of the U.S. federal securities laws intended to qualify for the safe harbor from liability established by the Private Securities Litigation Reform Act of 1995. All statements other than statements of historical facts contained in this release, including, without limitation, those regarding our business strategy, financial position, results of operations, plans, prospects, actions taken or strategies being considered with respect to our liquidity position, valuation and appraisals of our assets and objectives of management for future operations (including those regarding expected fleet additions, our voluntary suspension, our ability to weather the impacts of the COVID-19 pandemic and the length of time we can withstand a suspension of voyages, our expectations regarding the resumption of cruise voyages and the timing for such resumption of cruise voyages, the implementation of and effectiveness of our health and safety protocols, operational position, demand for voyages, financing opportunities and extensions, and future cost mitigation and cash conservation efforts and efforts to reduce operating expenses and capital expenditures) are forward-looking statements. Many, but not all, of these statements can be found by looking for words like "expect," "anticipate," "goal," "project," "plan," "believe," "seek," "will," "may," "forecast," "estimate," "intend," "future" and similar words. Forward-looking statements do not guarantee future performance and may involve risks, uncertainties and other factors which could cause our actual results, performance or achievements to differ materially from the future results, performance or achievements expressed or implied in those forward-looking statements. Examples of these risks, uncertainties and other factors include, but are not limited to the impact of: the spread of epidemics, pandemics and viral outbreaks and specifically, the COVID-19 pandemic, including its effect on the ability or desire of people to travel (including on cruises), which are expected to continue to adversely impact our results, operations, outlook, plans, goals, growth, reputation, cash flows, liquidity, demand for voyages and share price; our ability to comply with the CDC's Framework for Conditional Sailing Order and any additional or future regulatory restrictions on our operations and to otherwise develop enhanced health and safety protocols to adapt to the pandemic's unique challenges once operations resume and to otherwise safely resume our operations when conditions allow; coordination and cooperation with the CDC, the federal government and global public health authorities to take precautions to protect the health, safety and security of guests, crew and the communities visited and the implementation of any such precautions; our ability to work with lenders and others or otherwise pursue options to defer, renegotiate or refinance our existing debt profile, near-term debt amortization, newbuild related payments and other obligations and to work with credit card processors to satisfy current or potential future demands for collateral on cash advanced from customers relating to future cruises; our future need for additional financing, which may not be available on favorable terms, or at all, and may be dilutive to existing shareholders; our indebtedness and restrictions in the agreements governing our indebtedness that require us to maintain minimum levels of liquidity and otherwise limit our flexibility in operating our business, including the significant portion of assets that are collateral under these agreements; the accuracy of any appraisals of our assets as a result of the impact of COVID-19 or otherwise; our success in reducing operating expenses and capital expenditures and the impact of any such reductions; our guests' election to take cash refunds in lieu of future cruise credits or the continuation of any trends relating to such election; trends in, or changes to, future bookings and our ability to take future reservations and receive deposits related thereto; the unavailability of ports of call; future increases in the price of, or major changes or reduction in, commercial airline services; adverse events impacting the security of travel, such as terrorist acts, armed conflict and threats thereof, acts of piracy, and other international events; adverse incidents involving cruise ships; adverse general economic and related factors, such as fluctuating or increasing levels of unemployment, underemployment and the volatility of fuel prices, declines in the securities and real estate markets, and perceptions of these conditions that decrease the level of disposable income of consumers or consumer confidence; any further impairment of our trademarks, trade names or goodwill; breaches in data security or other disturbances to our information technology and other networks or our actual or perceived failure to comply with requirements regarding data privacy and protection; changes in fuel prices and the type of fuel we are permitted to use and/or other cruise operating costs; mechanical malfunctions and repairs, delays in our shipbuilding program, maintenance and refurbishments and the consolidation of qualified shipyard facilities; the risks and increased costs associated with operating internationally; fluctuations in foreign currency exchange rates; overcapacity in key markets or globally; our expansion into and investments in new markets; our inability to obtain adequate insurance coverage; pending or threatened litigation, investigations and enforcement actions; volatility and disruptions in the global credit and financial markets, which may adversely affect our ability to borrow and could increase our counterparty credit risks, including those under our credit facilities, derivatives, contingent obligations, insurance contracts and new ship progress payment guarantees; our inability to recruit or retain qualified personnel or the loss of key personnel or employee relations issues; our reliance on third parties to provide hotel management services for certain ships and certain other services; our inability to keep pace with developments in technology; changes involving the tax and environmental regulatory regimes in which we operate; and other factors set forth under "Risk Factors" in our most recently filed Annual Report on Form 10-K and subsequent filings with the Securities and Exchange Commission. Additionally, many of these risks and uncertainties are currently amplified by and will continue to be amplified by, or in the future may be amplified by, the COVID-19 pandemic. It is not possible to predict or identify all such risks. There may be additional risks that we consider immaterial or which are unknown. The above examples are not exhaustive and new risks emerge from time to time. Such forward-looking statements are based on our current beliefs, assumptions, expectations, estimates and projections regarding our present and future business strategies and the environment in which we expect to operate in the future. These forward-looking statements speak only as of the date made. We expressly disclaim any obligation or undertaking to release publicly any updates or revisions to any forward-looking statement contained herein to reflect any change in our expectations with regard thereto or any change of events, conditions or circumstances on which any such statement was based, except as required by law.

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