Return on Invested Capital

Return on Invested Capital ("ROIC") and Operating ROIC are non-GAAP financial measures that management believes are useful in analyzing the Company's performance from year to year, and are of interest to investors and lenders in relation to the Company's ability to generate sufficient returns on its capital base. These non-GAAP ROIC measures are provided as supplemental information and should not be used in lieu of the GAAP measures. The Company calculates ROIC by dividing trailing twelve month operating income on a comparable basis after tax plus depreciation expense, stock-based compensation expense, and amortization expense, all on a comparable basis as applicable ("NOPATDA, comparable basis") by the trailing five quarter average capital plus accumulated depreciation and amortization plus cumulative five year comparable investment adjustments, net of tax ("CAPDA, comparable basis"). The Company calculates Operating ROIC by dividing NOPATDA, comparable basis, by CAPDA, comparable basis less the trailing five quarter average goodwill and intangibles, net ("Operating CAPDA, comparable basis"). The Company considers return on assets ("ROA") and return on equity ("ROE") to be the most directly comparable GAAP financial measures to the calculations of ROIC and Operating ROIC.

Effective March 1, 2018, we adopted the FASB amended guidance regarding the recognition of revenue from contracts with customers using the retrospective application method. Accordingly, financial information for fiscal year 2017 and fiscal 2018 presented herein has been adjusted to reflect the adoption of this amended guidance. Periods prior to fiscal 2017, have not been adjusted to reflect the adoption of this amended guidance as the impact is not deemed material.

Return on Total Assets, Return on Total Equity and Return on Invested Capital

(in millions)	Fourth Quarter 2017	Fourth Quarter 2018	Fourth Quarter 2019	Fourth Quarter 2020	Fourth Quarter 2021	First Quarter 2022	Second Quarter 2022	Third Quarter 2022	Fourth Quarter 2022	First Quarter 2023
ROA (Reported Net Income/Total Assets)	**8.57%**	**11.80%**	**13.76%**	**(0.04%)**	**7.42%**	**4.75%**	**2.85%**	**(0.20%)**	**(0.16%)**	**4.88%**
ROE (Reported Net Income/Total Equity)	**22.04%**	**30.31%**	**31.55%**	**(0.10%)**	**15.75%**	**9.97%**	**5.94%**	**(0.42%)**	**(0.33%)**	**10.60%**
	TTM Fourth Quarter 2017	TTM Fourth Quarter 2018	TTM Fourth Quarter 2019	TTM Fourth Quarter 2020	TTM Fourth Quarter 2021	TTM First Quarter 2022	TTM Second Quarter 2022	TTM Third Quarter 2022	TTM Fourth Quarter 2022	**TTM First Quarter 2023**
Reported Net Income Attributable to CBI	$ 1,528.6	$ 2,303.4	$ 3,435.9	$ (11.8)	$ 1,998.0	$ 1,267.8	$ 757.2	$ (52.9)	$ (40.4)	**$ 1,257.2**
+ Comparable Adjustments, Net of Tax	(154.4)	(557.5)	(1,620.7)	1,789.7	(51.5)	688.1	1,118.3	1,916.7	2,000.2	**749.3**
Comparable Net Income Attributable to CBI	1,374.2	1,745.9	1,815.2	1,777.9	1,946.5	1,955.9	1,875.5	1,863.8	1,959.8	**2,006.5**
- Comparable Interest Expense	(333.3)	(332.0)	(387.2)	(428.7)	(385.7)	(372.4)	(368.0)	(360.3)	(356.4)	**(358.2)**
+ Tax Impact of Comparable Interest Expense [1]	(89.0)	(63.2)	(70.2)	(61.6)	(65.8)	(65.2)	(69.5)	(67.5)	(63.7)	**(64.2)**
+ Comparable Depreciation and Amortization Expense	245.7	299.7	330.2	324.6	299.0	303.8	318.2	328.2	342.4	**358.9**
+ Comparable Stock-based Compensation Expense	54.0	60.9	64.1	60.4	63.0	64.4	65.0	44.8	44.9	**45.7**
= NOPATDA, comparable basis [2]	$ 1,924.5	$ 2,375.3	$ 2,526.5	$ 2,530.0	$ 2,628.4	$ 2,631.3	$ 2,557.2	$ 2,529.6	$ 2,639.8	**$ 2,705.1**
	5 QTR AVG Fourth Quarter 2017	5 QTR AVG Fourth Quarter 2018	5 QTR AVG Fourth Quarter 2019	5 QTR AVG Fourth Quarter 2020	5 QTR AVG Fourth Quarter 2021	5 QTR AVG First Quarter 2022	5 QTR AVG Second Quarter 2022	5 QTR AVG Third Quarter 2022	5 QTR AVG Fourth Quarter 2022	**5 QTR AVG First Quarter 2023**
Total Assets	$ 17,847.0	$ 19,525.2	$ 24,971.0	$ 28,030.9	$ 26,934.2	$ 26,708.0	$ 26,546.1	$ 26,359.1	$ 26,004.1	**$ 25,751.4**
- Cash	160.5	149.4	146.1	89.7	240.5	324.9	285.1	316.4	325.7	**253.9**
- Restricted Cash	-	-	-	-	-	-	-	-	-	**-**
- Non-Cash Gain on Remeasurement to Fair Value of Equity Method Investment Included in Total Assets [3]	1,642.0	1,642.0	1,642.0	1,642.0	1,642.0	1,642.0	1,642.0	1,642.0	1,642.0	**1,642.0**
- Non-Cash Gain (Loss) on Securities Measured at Fair Value [3]	-	136.2	1,257.6	1,071.2	486.0	497.4	430.3	332.7	59.3	**(274.2)**
+ Accumulated Depreciation and Amortization	1,432.5	1,511.6	1,719.7	1,925.7	1,947.8	1,948.2	1,967.9	1,976.9	1,980.1	**2,044.7**
- Non-Interest Bearing Liabilities [4]	2,453.1	2,538.5	2,600.3	2,825.2	2,769.5	2,866.8	2,995.6	3,153.6	3,233.2	**3,347.6**
+ Cumulative Comparable Investment Adjustments, Net of Tax [5]	386.5	(19.7)	(63.6)	628.8	1,055.8	1,142.5	1,002.5	937.5	860.0	**943.9**
= CAPDA, comparable basis [6]	$ 15,410.4	$ 16,551.0	$ 20,981.0	$ 24,957.2	$ 24,799.7	$ 24,467.5	$ 24,163.6	$ 23,828.7	$ 23,584.0	**$ 23,770.6**
- Goodwill	7,456.8	8,035.2	8,073.4	7,814.1	7,748.4	7,758.7	7,781.5	7,807.7	7,822.4	**7,846.7**
- Intangibles, Net	3,431.5	3,317.0	3,284.2	2,854.6	2,732.9	2,735.5	2,734.3	2,738.0	2,741.1	**2,747.8**
+ Non-Cash Gain on Remeasurement to Fair Value of Equity Method Investment Included in Goodwill [3]	1,642.0	1,642.0	1,642.0	1,642.0	1,642.0	1,642.0	1,642.0	1,642.0	1,642.0	**1,642.0**
= Operating CAPDA, comparable basis	$ 6,164.1	$ 6,840.8	$ 11,265.4	$ 15,930.6	$ 15,960.5	$ 15,615.3	$ 15,289.7	$ 14,925.1	$ 14,662.6	**$ 14,818.1**
Total Equity	$ 6,936.3	$ 7,599.9	$ 10,890.0	$ 12,305.4	$ 12,687.5	$ 12,712.1	$ 12,741.5	$ 12,650.0	$ 12,329.1	**$ 11,855.0**
+ Interest Bearing Liabilities [4]	8,457.6	9,386.8	11,480.7	12,900.3	11,477.2	11,129.1	10,809.0	10,555.4	10,441.8	**10,548.8**
- Cash	160.5	149.4	146.1	89.7	240.5	324.9	285.1	316.4	325.7	**253.9**
- Restricted Cash	-	-	-	-	-	-	-	-	-	**-**
- Non-Cash Gain on Remeasurement to Fair Value of Equity Method Investment Included in Total Assets [3]	1,642.0	1,642.0	1,642.0	1,642.0	1,642.0	1,642.0	1,642.0	1,642.0	1,642.0	**1,642.0**
- Non-Cash Gain (Loss) on Securities Measured at Fair Value [3]	-	136.2	1,257.6	1,071.2	486.0	497.4	430.3	332.7	59.3	**(274.2)**
+ Accumulated Depreciation and Amortization	1,432.5	1,511.6	1,719.7	1,925.7	1,947.8	1,948.2	1,967.9	1,976.9	1,980.1	**2,044.7**
+ Cumulative Comparable Investment Adjustments, Net of Tax [5]	386.5	(19.7)	(63.6)	628.8	1,055.8	1,142.5	1,002.5	937.5	860.0	**943.9**
= CAPDA, comparable basis [6]	$ 15,410.4	$ 16,551.0	$ 20,981.0	$ 24,957.2	$ 24,799.7	$ 24,467.5	$ 24,163.6	$ 23,828.7	$ 23,584.0	**$ 23,770.6**
- Goodwill	7,456.8	8,035.2	8,073.4	7,814.1	7,748.4	7,758.7	7,781.5	7,807.7	7,822.4	**7,846.7**
- Intangibles, Net	3,431.5	3,317.0	3,284.2	2,854.6	2,732.9	2,735.5	2,734.3	2,738.0	2,741.1	**2,747.8**
+ Non-Cash Gain on Remeasurement to Fair Value of Equity Method Investment Included in Goodwill [3]	1,642.0	1,642.0	1,642.0	1,642.0	1,642.0	1,642.0	1,642.0	1,642.0	1,642.0	**1,642.0**
= Operating CAPDA, comparable basis	$ 6,164.1	$ 6,840.8	$ 11,265.4	$ 15,930.6	$ 15,960.5	$ 15,615.3	$ 15,289.7	$ 14,925.1	$ 14,662.6	**$ 14,818.1**
	Fourth Quarter 2017	Fourth Quarter 2018	Fourth Quarter 2019	Fourth Quarter 2020	Fourth Quarter 2021	First Quarter 2022	Second Quarter 2022	Third Quarter 2022	Fourth Quarter 2022	**First Quarter 2023**
ROIC (NOPATDA, comparable basis/CAPDA, comparable basis)	**12.49%**	**14.35%**	**12.04%**	**10.14%**	**10.60%**	**10.75%**	**10.58%**	**10.62%**	**11.19%**	**11.38%**
Operating ROIC (NOPATDA, comparable basis/Operating CAPDA, comparable basis)	**31.22%**	**34.72%**	**22.43%**	**15.88%**	**16.47%**	**16.85%**	**16.73%**	**16.95%**	**18.00%**	**18.26%**

(1) The tax impact is computed on comparable interest expense, net using the Company's effective tax rate, as adjusted for non-recurring income tax benefits and charges, for the applicable periods.

(2) Each component of NOPATDA, comparable basis is the sum of the current quarter and the previous three quarters.

(3) Gain on remeasurement to fair value of equity method investment and net (gain) loss on securities measured at fair value are non-cash increases (decreases) included within total assets, which are excluded from the calculations of ROIC and Operating ROIC due to increase (decrease) in total assets from non-cash investment. Gain on remeasurement to fair value of equity method investment is included within goodwill and net (gain) loss on securities measured at fair value is included within other long-term assets. As of November 2018, the November 2017 Canopy Investment allocated to shares is no longer remeasured to fair value and is included within equity method investments.

(4) Non-interest bearing liabilities is comprised of accounts payable, accrued excise taxes, other accrued expenses and liabilities, deferred income taxes, and other liabilities. Interest bearing liabilities is comprised of notes payable, current maturities on long-term debt, and long-term debt.

(5) Cumulative comparable investment adjustments, net of tax presents the accumulation of comparable investment adjustments for a five year period, net of tax. Comparable investment adjustments represent adjustments to underlying assets or liabilities that the Company expects to generate a return in the future. Comparable investment adjustments exclude (gain)/loss on disposals of assets, impairment charges and certain non-cash (gain)/loss, including "Net (Gain) Loss on Sale of Business or Assets," "Gain on Remeasurement to Fair Value of Equity Method Investment," "Impairment of Goodwill and Intangible Assets," "Unrealized Net (Gain) Loss on Securities Measured at Fair Value," "Net Gain on Sale of Unconsolidated Investment," and "Income Tax Benefit, Other".

(6) Total assets, cash, restricted cash, non-cash gain on remeasurement to fair value of equity method investment included in total assets, accumulated depreciation and amortization, non-interest bearing liabilities, goodwill, intangibles, net, total equity, and interest bearing liabilities are the average of the current quarter and the previous four quarters.

ROA, ROE & ROIC SUPPORTING DETAIL

(in millions)

NOPATDA Supporting Detail

			Stock-based Compensation	Comparable Adjustment	Comparable Stock-based Compensation	Depreciation Expense	Accelerated Depreciation	Comparable Depreciation Expense	Amortization of Intangible Assets	Amortization of Favorable Interim Supply Agreement	Comparable Amortization of Intangible Assets	Total Comparable Depreciation and Amortization
For the 3 months ended	Fiscal Year 2016	2/29/2016	$ 13.5	$ -	$ 13.5	$ 49.8	$ -	$ 49.8	$ 8.5	$ 6.4	$ 2.1	$ 51.9
For the 12 months ended	Fiscal Year 2016	2/29/2016	$ 54.0	$ 3.4	$ 50.6	$ 180.3	$ -	$ 180.3	$ 40.7	$ 31.7	$ 9.0	$ 189.3
For the 3 months ended	Fiscal Year 2017	5/31/2016	$ 16.0	$ (0.2)	$ 16.2	$ 55.8	$ -	$ 55.8	$ 4.2	$ 2.2	$ 2.0	$ 57.8
For the 3 months ended	Fiscal Year 2017	8/31/2016	$ 15.4	$ 0.1	$ 15.3	$ 58.1	$ -	$ 58.1	$ 2.1	$ -	$ 2.1	$ 60.2
For the 6 months ended	Fiscal Year 2017	8/31/2016	$ 31.4	$ (0.1)	$ 31.5	$ 113.9	$ -	$ 113.9	$ 6.3	$ 2.2	$ 4.1	$ 118.0
For the 3 months ended	Fiscal Year 2017	11/30/2016	$ 13.0	$ 2.5	$ 10.5	$ 61.4	$ -	$ 61.4	$ 2.1	$ -	$ 2.1	$ 63.5
For the 9 months ended	Fiscal Year 2017	11/30/2016	$ 44.4	$ 2.4	$ 42.0	$ 175.3	$ -	$ 175.3	$ 8.4	$ 2.2	$ 6.2	$ 181.5
For the 3 months ended	Fiscal Year 2017	2/28/2017	$ 11.7	$ (0.3)	$ 12.0	$ 62.2	$ -	$ 62.2	$ 2.0	$ -	$ 2.0	$ 64.2
For the 12 months ended	Fiscal Year 2017	2/28/2017	$ 56.1	$ 2.1	$ 54.0	$ 237.5	$ -	$ 237.5	$ 10.4	$ 2.2	$ 8.2	$ 245.7
For the 3 months ended	Fiscal Year 2018	5/31/2017	$ 15.1	$ -	$ 15.1	$ 70.1	$ -	$ 70.1	$ 1.4	$ -	$ 1.4	$ 71.5
For the 3 months ended	Fiscal Year 2018	8/31/2017	$ 13.8	$ -	$ 13.8	$ 70.8	$ -	$ 70.8	$ 1.5	$ -	$ 1.5	$ 72.3
For the 6 months ended	Fiscal Year 2018	8/31/2017	$ 28.9	$ -	$ 28.9	$ 140.9	$ -	$ 140.9	$ 2.9	$ -	$ 2.9	$ 143.8
For the 3 months ended	Fiscal Year 2018	11/30/2017	$ 16.6	$ -	$ 16.6	$ 73.5	$ -	$ 73.5	$ 1.5	$ -	$ 1.5	$ 75.0
For the 9 months ended	Fiscal Year 2018	11/30/2017	$ 45.5	$ -	$ 45.5	$ 214.4	$ -	$ 214.4	$ 4.4	$ -	$ 4.4	$ 218.8
For the 3 months ended	Fiscal Year 2018	2/28/2018	$ 15.4	$ -	$ 15.4	$ 79.4	$ -	$ 79.4	$ 1.5	$ -	$ 1.5	$ 80.9
For the 12 months ended	Fiscal Year 2018	2/28/2018	$ 60.9	$ -	$ 60.9	$ 293.8	$ -	$ 293.8	$ 5.9	$ -	$ 5.9	$ 299.7
For the 3 months ended	Fiscal Year 2019	5/31/2018	$ 17.3	$ -	$ 17.3	$ 84.2	$ 3.4	$ 80.8	$ 1.5	$ -	$ 1.5	$ 82.3
For the 3 months ended	Fiscal Year 2019	8/31/2018	$ 18.6	$ -	$ 18.6	$ 84.6	$ 1.6	$ 83.0	$ 1.5	$ -	$ 1.5	$ 84.5
For the 6 months ended	Fiscal Year 2019	8/31/2018	$ 35.9	$ -	$ 35.9	$ 168.8	$ 5.0	$ 163.8	$ 3.0	$ -	$ 3.0	$ 166.8
For the 3 months ended	Fiscal Year 2019	11/30/2018	$ 15.2	$ -	$ 15.2	$ 81.3	$ 1.5	$ 79.8	$ 1.5	$ -	$ 1.5	$ 81.3
For the 9 months ended	Fiscal Year 2019	11/30/2018	$ 51.1	$ -	$ 51.1	$ 250.1	$ 6.5	$ 243.6	$ 4.5	$ -	$ 4.5	$ 248.1
For the 3 months ended	Fiscal Year 2019	2/28/2019	$ 13.0	$ -	$ 13.0	$ 83.0	$ 2.4	$ 80.6	$ 1.5	$ -	$ 1.5	$ 82.1
For the 12 months ended	Fiscal Year 2019	2/28/2019	$ 64.1	$ -	$ 64.1	$ 333.1	$ 8.9	$ 324.2	$ 6.0	$ -	$ 6.0	$ 330.2
For the 3 months ended	Fiscal Year 2020	5/31/2019	$ 15.5	$ -	$ 15.5	$ 86.6	$ 3.5	$ 83.1	$ 1.5	$ -	$ 1.5	$ 84.6
For the 3 months ended	Fiscal Year 2020	8/31/2019	$ 18.1	$ -	$ 18.1	$ 82.5	$ 1.8	$ 80.7	$ 1.4	$ -	$ 1.4	$ 82.1
For the 6 months ended	Fiscal Year 2020	8/31/2019	$ 33.6	$ -	$ 33.6	$ 169.1	$ 5.3	$ 163.8	$ 2.9	$ -	$ 2.9	$ 166.7
For the 3 months ended	Fiscal Year 2020	11/30/2019	$ 17.0	$ -	$ 17.0	$ 79.8	$ 1.8	$ 78.0	$ 1.4	$ -	$ 1.4	$ 79.4
For the 9 months ended	Fiscal Year 2020	11/30/2019	$ 50.6	$ -	$ 50.6	$ 248.9	$ 7.1	$ 241.8	$ 4.3	$ -	$ 4.3	$ 246.1
For the 3 months ended	Fiscal Year 2020	2/29/2020	$ 9.8	$ -	$ 9.8	$ 77.6	$ 0.5	$ 77.1	$ 1.4	$ -	$ 1.4	$ 78.5
For the 12 months ended	Fiscal Year 2020	2/29/2020	$ 60.4	$ -	$ 60.4	$ 326.5	$ 7.6	$ 318.9	$ 5.7	$ -	$ 5.7	$ 324.6
For the 3 months ended	Fiscal Year 2021	5/31/2020	$ 14.6	$ -	$ 14.6	$ 71.0	$ -	$ 71.0	$ 1.4	$ -	$ 1.4	$ 72.4
For the 3 months ended	Fiscal Year 2021	8/31/2020	$ 19.4	$ -	$ 19.4	$ 71.7	$ -	$ 71.7	$ 1.3	$ -	$ 1.3	$ 73.0
For the 6 months ended	Fiscal Year 2021	8/31/2020	$ 34.0	$ -	$ 34.0	$ 142.7	$ -	$ 142.7	$ 2.7	$ -	$ 2.7	$ 145.4
For the 3 months ended	Fiscal Year 2021	11/30/2020	$ 18.0	$ -	$ 18.0	$ 76.5	$ -	$ 76.5	$ 1.3	$ -	$ 1.3	$ 77.8
For the 9 months ended	Fiscal Year 2021	11/30/2020	$ 52.0	$ -	$ 52.0	$ 219.2	$ -	$ 219.2	$ 4.0	$ -	$ 4.0	$ 223.2
For the 3 months ended	Fiscal Year 2021	2/28/2021	$ 11.0	$ -	$ 11.0	$ 74.6	$ 0.1	$ 74.5	$ 1.3	$ -	$ 1.3	$ 75.8
For the 12 months ended	Fiscal Year 2021	2/28/2021	$ 63.0	$ -	$ 63.0	$ 293.8	$ 0.1	$ 293.7	$ 5.3	$ -	$ 5.3	$ 299.0
For the 3 months ended	Fiscal Year 2022	5/31/2021	$ 16.0	$ -	$ 16.0	$ 76.0	$ -	$ 76.0	$ 1.2	$ -	$ 1.2	$ 77.2
For the 3 months ended	Fiscal Year 2022	8/31/2021	$ 20.0	$ -	$ 20.0	$ 86.3	$ -	$ 86.3	$ 1.1	$ -	$ 1.1	$ 87.4
For the 6 months ended	Fiscal Year 2022	8/31/2021	$ 36.0	$ -	$ 36.0	$ 162.3	$ -	$ 162.3	$ 2.3	$ -	$ 2.3	$ 164.6
For the 3 months ended	Fiscal Year 2022	11/30/2021	$ (2.2)	$ -	$ (2.2)	$ 86.3	$ -	$ 86.3	$ 1.5	$ -	$ 1.5	$ 87.8
For the 9 months ended	Fiscal Year 2022	11/30/2021	$ 33.8	$ -	$ 33.8	$ 248.6	$ -	$ 248.6	$ 3.8	$ -	$ 3.8	$ 252.4
For the 3 months ended	Fiscal Year 2022	2/28/2022	$ 11.1	$ -	$ 11.1	$ 88.7	$ -	$ 88.7	$ 1.3	$ -	$ 1.3	$ 90.0
For the 12 months ended	Fiscal Year 2022	2/28/2022	$ 44.9	$ -	$ 44.9	$ 337.3	$ -	$ 337.3	$ 5.1	$ -	$ 5.1	$ 342.4
For the 3 months ended	Fiscal Year 2023	5/31/2022	$ 16.8	$ -	$ 16.8	$ 92.7	$ -	$ 92.7	$ 1.0	$ -	$ 1.0	$ 93.7

CAPDA Supporting Detail

		Total Assets	Goodwill	Intangibles	Cash	Restricted Cash	Accumulated Depreciation	Accumulated Amortization	Total Accumulated Amortization and Accumulated Depreciation	Total Equity	Non-Cash Gain to Revalue Existing Equity Investment	Non-Cash Gain to Revalue Securities Measured at Fair Value
Q4 FY16	2/29/2016	$ 16,965.0	$ 7,138.6	$ 3,403.8	$ 83.1	$ -	$ 1,179.3	$ 190.0	$ 1,369.3	$ 6,691.8	$ 1,642.0	$ -
Q1 FY17	5/31/2016	$ 17,630.0	$ 7,350.2	$ 3,440.4	$ 167.3	$ -	$ 1,234.3	$ 198.5	$ 1,432.8	$ 6,988.6	$ 1,642.0	$ -
Q2 FY17	8/31/2016	$ 17,717.4	$ 7,356.8	$ 3,441.5	$ 177.3	$ -	$ 1,282.8	$ 184.2	$ 1,467.0	$ 7,174.1	$ 1,642.0	$ -
Q3 FY17	11/30/2016	$ 18,320.1	$ 7,517.9	$ 3,494.2	$ 197.3	$ -	$ 1,310.1	$ 183.3	$ 1,493.4	$ 6,997.7	$ 1,642.0	$ -
Q4 FY17	2/28/2017	$ 18,602.4	$ 7,920.5	$ 3,377.7	$ 177.4	$ -	$ 1,277.0	$ 123.0	$ 1,400.0	$ 6,829.3	$ 1,642.0	$ -
Q1 FY18	5/31/2017	$ 18,959.4	$ 7,972.3	$ 3,289.7	$ 199.1	$ -	$ 1,332.1	$ 124.6	$ 1,456.7	$ 7,337.9	$ 1,642.0	$ -
Q2 FY18	8/31/2017	$ 19,418.4	$ 8,114.2	$ 3,309.1	$ 125.6	$ -	$ 1,401.7	$ 123.8	$ 1,525.5	$ 7,887.5	$ 1,642.0	$ -
Q3 FY18	11/30/2017	$ 20,107.1	$ 8,085.7	$ 3,303.8	$ 154.5	$ -	$ 1,438.8	$ 125.5	$ 1,564.3	$ 7,953.1	$ 1,642.0	$ 216.8
Q4 FY18	2/28/2018	$ 20,538.7	$ 8,083.1	$ 3,304.8	$ 90.3	$ -	$ 1,484.0	$ 127.5	$ 1,611.5	$ 7,991.7	$ 1,642.0	$ 464.3
Q1 FY19	5/31/2018	$ 23,096.7	$ 8,050.5	$ 3,301.6	$ 210.0	$ -	$ 1,528.1	$ 129.2	$ 1,657.3	$ 10,565.8	$ 1,642.0	$ 722.6
Q2 FY19	8/31/2018	$ 24,097.5	$ 8,082.6	$ 3,308.9	$ 206.1	$ -	$ 1,583.8	$ 133.7	$ 1,717.5	$ 11,535.2	$ 1,642.0	$ 1,414.7
Q3 FY19	11/30/2018	$ 27,890.4	$ 8,061.8	$ 3,307.8	$ 130.6	$ -	$ 1,642.6	$ 131.2	$ 1,773.8	$ 11,520.0	$ 1,642.0	$ 1,250.8
Q4 FY19	2/28/2019	$ 29,231.5	$ 8,088.8	$ 3,198.1	$ 93.6	$ -	$ 1,705.2	$ 133.0	$ 1,838.2	$ 12,837.2	$ 1,642.0	$ 2,435.5
Q1 FY20	5/31/2019	$ 28,951.1	$ 7,756.0	$ 2,847.5	$ 98.7	$ -	$ 1,762.7	$ 134.6	$ 1,897.3	$ 12,488.2	$ 1,642.0	$ 1,608.0
Q2 FY20	8/31/2019	$ 27,555.1	$ 7,696.7	$ 2,787.0	$ 81.3	$ -	$ 1,820.3	$ 136.3	$ 1,956.6	$ 11,691.0	$ 1,642.0	$ 768.9
Q3 FY20	11/30/2019	$ 27,093.7	$ 7,771.8	$ 2,721.3	$ 93.7	$ -	$ 1,872.7	$ 132.2	$ 2,004.9	$ 12,036.3	$ 1,642.0	$ 234.6
Q4 FY20	2/29/2020	$ 27,323.2	$ 7,757.1	$ 2,718.9	$ 81.4	$ -	$ 1,798.8	$ 132.6	$ 1,931.4	$ 12,474.3	$ 1,642.0	$ 309.1
Q1 FY21	5/31/2020	$ 26,149.8	$ 7,684.9	$ 2,735.4	$ 302.8	$ -	$ 1,764.8	$ 133.8	$ 1,898.6	$ 11,377.6	$ 1,642.0	$ 111.8
Q2 FY21	8/31/2020	$ 26,462.5	$ 7,717.4	$ 2,738.3	$ 204.6	$ -	$ 1,833.4	$ 134.2	$ 1,967.6	$ 12,003.8	$ 1,642.0	$ 64.2
Q3 FY21	11/30/2020	$ 27,630.6	$ 7,789.0	$ 2,739.7	$ 152.9	$ -	$ 1,931.2	$ 137.2	$ 2,068.4	$ 13,652.5	$ 1,642.0	$ 833.8
Q4 FY21	2/28/2021	$ 27,104.8	$ 7,793.5	$ 2,732.1	$ 460.6	$ -	$ 1,734.2	$ 138.6	$ 1,872.8	$ 13,929.1	$ 1,642.0	$ 1,111.2
Q1 FY22	5/31/2021	$ 26,192.4	$ 7,808.9	$ 2,731.8	$ 503.8	$ -	$ 1,792.6	$ 140.8	$ 1,933.4	$ 12,597.6	$ 1,642.0	$ 366.1
Q2 FY22	8/31/2021	$ 25,340.3	$ 7,798.9	$ 2,729.7	$ 103.4	$ -	$ 1,861.7	$ 135.5	$ 1,997.2	$ 11,524.6	$ 1,642.0	$ (223.9)
Q3 FY22	11/30/2021	$ 25,527.3	$ 7,848.1	$ 2,756.7	$ 361.3	$ -	$ 1,875.7	$ 137.1	$ 2,012.8	$ 11,546.4	$ 1,642.0	$ (423.6)
Q4 FY22	2/28/2022	$ 25,855.8	$ 7,862.4	$ 2,755.2	$ 199.4	$ -	$ 1,952.4	$ 131.9	$ 2,084.3	$ 12,047.8	$ 1,642.0	$ (533.5)
Q1 FY23	5/31/2022	$ 25,841.1	$ 7,915.1	$ 2,765.7	$ 101.8	$ -	$ 2,055.7	$ 140.1	$ 2,195.8	$ 11,558.5	$ 1,642.0	$ (555.9)

		Accounts Payable	Accrued Excise Taxes (1)	Other Accrued Expenses and Liabilities (1)	Deferred Income Taxes (2)	Other Liabilities (2)	Total Non-Interest Bearing Liabilities
Q4 FY16	2/29/2016	$ 429.3	$ 33.6	$ 544.4	$ 1,022.2	$ 162.5	$ 2,192.0
Q1 FY17	5/31/2016	$ 558.5	$ 39.7	$ 482.9	$ 1,092.2	$ 159.9	$ 2,333.2
Q2 FY17	8/31/2016	$ 624.5	$ 35.9	$ 531.8	$ 1,164.1	$ 158.0	$ 2,514.3
Q3 FY17	11/30/2016	$ 772.3	$ 33.0	$ 562.2	$ 1,124.0	$ 199.3	$ 2,690.8
Q4 FY17	2/28/2017	$ 559.8	$ 44.6	$ 666.0	$ 1,098.9	$ 165.7	$ 2,535.0
Q1 FY18	5/31/2017	$ 558.8	$ -	$ 586.5	$ 1,098.2	$ 166.5	$ 2,410.0
Q2 FY18	8/31/2017	$ 601.7	$ -	$ 671.6	$ 1,131.1	$ 179.1	$ 2,583.5
Q3 FY18	11/30/2017	$ 742.2	$ -	$ 648.7	$ 1,198.6	$ 214.3	$ 2,803.8
Q4 FY18	2/28/2018	$ 592.2	$ -	$ 678.3	$ 694.4	$ 395.4	$ 2,360.3
Q1 FY19	5/31/2018	$ 650.3	$ -	$ 649.6	$ -	$ 1,124.0	$ 2,423.9
Q2 FY19	8/31/2018	$ 734.9	$ -	$ 691.6	$ -	$ 1,212.2	$ 2,638.7
Q3 FY19	11/30/2018	$ 882.7	$ -	$ 683.6	$ -	$ 1,234.5	$ 2,800.8
Q4 FY19	2/28/2019	$ 616.7	$ -	$ 690.4	$ -	$ 1,470.7	$ 2,777.8
Q1 FY20	5/31/2019	$ 579.1	$ -	$ 708.4	$ -	$ 1,777.8	$ 3,065.3
Q2 FY20	8/31/2019	$ 608.6	$ -	$ 800.3	$ -	$ 1,508.4	$ 2,917.3
Q3 FY20	11/30/2019	$ 676.5	$ -	$ 767.4	$ -	$ 1,257.5	$ 2,701.4
Q4 FY20	2/29/2020	$ 557.6	$ -	$ 780.4	$ -	$ 1,326.3	$ 2,664.3
Q1 FY21	5/31/2020	$ 505.5	$ -	$ 712.2	$ -	$ 1,380.5	$ 2,598.2
Q2 FY21	8/31/2020	$ 651.2	$ -	$ 724.9	$ -	$ 1,482.0	$ 2,858.1
Q3 FY21	11/30/2020	$ 732.1	$ -	$ 740.9	$ -	$ 1,520.6	$ 2,993.6
Q4 FY21	2/28/2021	$ 460.0	$ -	$ 779.9	$ -	$ 1,493.5	$ 2,733.4
Q1 FY22	5/31/2021	$ 821.1	$ -	$ 712.3	$ -	$ 1,617.2	$ 3,150.6
Q2 FY22	8/31/2021	$ 840.4	$ -	$ 854.9	$ -	$ 1,546.9	$ 3,242.2
Q3 FY22	11/30/2021	$ 945.4	$ -	$ 1,054.5	$ -	$ 1,648.5	$ 3,648.4
Q4 FY22	2/28/2022	$ 899.2	$ -	$ 871.3	$ -	$ 1,621.0	$ 3,391.5
Q1 FY23	5/31/2022	$ 874.6	$ -	$ 792.1	$ -	$ 1,638.6	$ 3,305.3

(1) Accrued Excise Taxes is reported within Other Accrued Expenses and Liabilities beginning in Q1 FY18.
(2) Deferred Income Taxes is reported within Other Liabilities beginning in Q1 FY19.

		Notes Payable (Short-Term Borrowings)	Current Debt	Long-Term Debt	Total Interest Bearing Liabilities
Q4 FY16	2/29/2016	$ 408.3	$ 856.7	$ 6,816.2	$ 8,081.2
Q1 FY17	5/31/2016	$ 29.8	$ 1,587.8	$ 6,690.6	$ 8,308.2
Q2 FY17	8/31/2016	$ 114.3	$ 893.1	$ 7,021.6	$ 8,029.0
Q3 FY17	11/30/2016	$ 353.4	$ 915.7	$ 7,362.5	$ 8,631.6
Q4 FY17	2/28/2017	$ 606.5	$ 910.9	$ 7,720.7	$ 9,238.1
Q1 FY18	5/31/2017	$ 988.1	$ 146.2	$ 8,077.2	$ 9,211.5
Q2 FY18	8/31/2017	$ 814.0	$ 96.5	$ 8,036.9	$ 8,947.4
Q3 FY18	11/30/2017	$ 1,212.8	$ 23.2	$ 8,114.2	$ 9,350.2
Q4 FY18	2/28/2018	$ 746.8	$ 22.3	$ 9,417.6	$ 10,186.7
Q1 FY19	5/31/2018	$ 669.7	$ 20.9	$ 9,416.4	$ 10,107.0
Q2 FY19	8/31/2018	$ 717.1	$ 18.9	$ 9,187.6	$ 9,923.6
Q3 FY19	11/30/2018	$ 731.5	$ 1,065.6	$ 11,772.5	$ 13,569.6
Q4 FY19	2/28/2019	$ 791.5	$ 1,065.2	$ 11,759.8	$ 13,616.5
Q1 FY20	5/31/2019	$ 586.4	$ 1,065.4	$ 11,745.8	$ 13,397.6
Q2 FY20	8/31/2019	$ 150.9	$ 636.1	$ 12,159.8	$ 12,946.8
Q3 FY20	11/30/2019	$ 281.5	$ 734.8	$ 11,339.7	$ 12,356.0
Q4 FY20	2/29/2020	$ 238.9	$ 734.9	$ 11,210.8	$ 12,184.6
Q1 FY21	5/31/2020	$ -	$ 534.7	$ 11,639.3	$ 12,174.0
Q2 FY21	8/31/2020	$ -	$ 533.8	$ 11,066.8	$ 11,600.6
Q3 FY21	11/30/2020	$ 40.0	$ 528.4	$ 10,416.1	$ 10,984.5
Q4 FY21	2/28/2021	$ -	$ 29.2	$ 10,413.1	$ 10,442.3
Q1 FY22	5/31/2021	$ -	$ 529.4	$ 9,914.8	$ 10,444.2
Q2 FY22	8/31/2021	$ 486.0	$ 5.8	$ 10,081.7	$ 10,573.5
Q3 FY22	11/30/2021	$ 243.0	$ 5.7	$ 10,083.8	$ 10,332.5
Q4 FY22	2/28/2022	$ 323.0	$ 605.3	$ 9,488.2	$ 10,416.5
Q1 FY23	5/31/2022	$ 124.0	$ 575.1	$ 10,278.2	$ 10,977.3