

## Veritone and Base Media Cloud Announce Six-Year Agreement with Extreme E to Enable Global Content Distribution and Instant Accessibility

The collaboration supports Extreme E's mission to drive awareness around sustainability and climate change

COSTA MESA, Calif.--(BUSINESS WIRE)-- <u>Veritone</u>, Inc. (Nasdaq: VERI), the creator of the world's first operating system for artificial intelligence, <u>aiWARE™</u>, together with <u>Base Media Cloud</u>, today announced a new six-year agreement with <u>Extreme E</u> through their production partners Aurora Media Worldwide and North One. Extreme E is a sports organization that uses groundbreaking electric SUVs to race in remote parts of the world while raising awareness for climate change.

This press release features multimedia. View the full release here: <a href="https://www.businesswire.com/news/home/20210119005253/en/">https://www.businesswire.com/news/home/20210119005253/en/</a>

The Extreme E series will launch in April 2021 in the deserts of Saudi Arabia, and will continue in Senegal, Greenland, Brazil and Argentina. To produce video coverage of its races, Extreme E will use cutting-edge technology, including track, on-board and POV cameras, drones, virtual reality and augmented reality, to stream footage on a variety of digital platforms. Additional clips will be generated for and distributed to global rights holders, TV shows, documentary series and social media. Extreme E required a solution that would make all of this possible, while also remaining dedicated to environmentally conscious production.

"Because our races take place in remote locations, and we don't want to damage the delicate locations that need protection, we're a TV-only sports product — which is very rare, considering the popularity of live sports," said Dave Adey, head of broadcast and technology for Extreme E. "Our content is our most valuable asset, and the robust management of that is essential. Veritone not only exceeded that need, but matched our mission of sustainability that is critical to our goal of advancing climate change awareness."

The six-year agreement will provide Extreme E with access to a sports-specific, multi-cloud distribution solution created by Veritone and <u>Base Media Cloud</u>, a centralized cloud storage provider. The solution combines accelerated file transfer and cloud object storage services from Base Media Cloud with Veritone's intelligent digital asset management platform, <u>Digital Media Hub</u>, to drive complex, cloud-native remote workflows, enabling smart global content distribution and its instant accessibility across the globe for Extreme E.

Veritone and Base Media Cloud support Extreme E's mission of raising awareness for climate change; the combined solution is built purposefully on public cloud infrastructures

that require fewer servers and lower electricity consumption. Furthermore, Veritone shares Extreme E's mission of sustainability with its recently launched <u>Veritone Energy</u>, a suite of Al-powered energy solutions that accelerate the world's transition to more sustainable, reliable and affordable energy by making clean energy production more predictable, efficient and cost effective.

"Alongside Base Media Cloud, we're thrilled to begin working with Extreme E to help them create efficiencies, expand distribution and monetize their content through our platform," said David Candler, senior director of customer solutions for Veritone. "Our unmatched expertise in the sports media and entertainment industry and the green energy space provides us with a unique vantage point to meet Extreme E's global content management needs, while also furthering their mission of driving environmental awareness."

Veritone and Base Media Cloud began their partnership nearly four years ago, when they created one of the first sports-specific, multi-cloud distribution solutions, which is already used to meet the unique needs of some of the world's largest sports federations and media organizations, including Formula E.

"We're excited to partner with Veritone to power Extreme E's unique motor sport production coverage from some of the world's most remote locations," said Ben Foakes, founder of Base Media Cloud. "Our solution will enable easier remote editing and automate distribution workflows, ultimately providing increased access to Extreme E's footage and bringing awareness to the critical cause of climate change."

For more information on Veritone's digital asset management solution, Digital Media Hub, please visit: <a href="https://www.veritone.com/applications/digital-media-hub/">https://www.veritone.com/applications/digital-media-hub/</a>. To learn more about Base Media Cloud, please visit: <a href="https://base-mc.com/about-us/">https://base-mc.com/about-us/</a>. And for more information on Extreme E, please visit: <a href="https://www.extreme-e.com/">https://www.extreme-e.com/</a>.

## **About Veritone**

Veritone (NASDAQ: VERI) is a leading provider of artificial intelligence (AI) technology and solutions. The company's proprietary operating system, aiWARE™, powers a diverse set of AI applications and intelligent process automation solutions that are transforming both commercial and government organizations. aiWARE orchestrates an expanding ecosystem of machine learning models to transform audio, video, and other data sources into actionable intelligence. The company's AI developer tools enable its customers and partners to easily develop and deploy custom applications that leverage the power of AI to dramatically improve operational efficiency and unlock untapped opportunities. Veritone is headquartered in Costa Mesa, California, and has offices in Denver, London, New York and San Diego. To learn more, visit Veritone.com.

## **About Base Media Cloud**

To meet the increasing challenges brought about by the rising volumes of digital media files being acquired, processed and delivered throughout the media production process, BASE Media Cloud offers a suite of ready-made cloud services comprising low cost cloud storage, media asset management, remote workstations, file transfer, branded channels and content distribution. BASE Media Cloud's range of fully managed multi-cloud services are offered on a Software-as-a-Service (SaaS) subscriptions and pay per use capacity basis, reducing

media customers' capital expenditure and operational costs, whilst adjusting to flexible budgets and the new paradigm of global remote working. The company's prestigious list of customers notably includes: Aurora Media Worldwide (part of All3Media Group), BBC, Brave Bison plc, COPA90, ITV, Extreme E, Formula E, The Football Association, Ogilvy & Mathers (WPP Group), Price Waterhouse Cooper, Little Dot Studios, LadBible Group, Translation LLC, XPRIZE and more.

## Safe Harbor Statement

This news release contains forward-looking statements, including without limitation statements regarding the combined Veritone Digital Media Hub and Base Media Cloud solution and its expected benefits to Extreme E, and the company's energy solutions. Without limiting the generality of the foregoing, words such as "may," "will," "expect," "believe," "anticipate," "intend," "could," "estimate" or "continue" or the negative or other variations thereof or comparable terminology are intended to identify forward-looking statements. In addition, any statements that refer to expectations, projections or other characterizations of future events or circumstances are forward-looking statements. Assumptions relating to the foregoing involve judgments and risks with respect to various matters which are difficult or impossible to predict accurately and many of which are beyond the control of Veritone. Certain of such judgments and risks are discussed in Veritone's SEC filings. Although Veritone believes that the assumptions underlying the forward-looking statements are reasonable, any of the assumptions could prove inaccurate and, therefore, there can be no assurance that the results contemplated in forward-looking statements will be realized. In light of the significant uncertainties inherent in the forward-looking information included herein, the inclusion of such information should not be regarded as a representation by Veritone or any other person that their objectives or plans will be achieved. Veritone undertakes no obligation to revise the forward-looking statements contained herein to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events.

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