Forward-looking Statements

This presentation contains certain forward-looking information, including third quarter and full year 2023 guidance, to help you understand Equifax and its business environment. All statements that address operating performance and events or developments that we expect or anticipate will occur in the future, including statements relating to our future operating results, improvements in our IT and data security infrastructure, the expected financial and operational benefits, synergies and growth from our acquisitions, our strategy, our long-term financial framework, changes in the U.S. mortgage market environment, as well as changes more generally in U.S. and worldwide economic conditions, such as rising interest rates and inflation, and similar statements about our financial outlook and business plans, are forward-looking statements.

We believe these forward-looking statements are reasonable as and when made. However, forward-looking statements are subject to risks and uncertainties that could cause actual results to differ materially from our historical experience and our present expectations or projections. These risks and uncertainties include, but are not limited to, those described in our 2022 Form 10-K and subsequent SEC filings.

As a result of such risks and uncertainties, we urge you not to place undue reliance on any forward-looking statements. Forward-looking statements speak only as of the date when made. We undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.
Non-GAAP Disclosure Statement

This presentation contains certain non-GAAP financial measures, including adjusted EPS and adjusted EBITDA, which reflect adjustments for certain items that affect the comparability of our underlying operational performance.

Adjusted EPS is defined as net income adjusted for acquisition-related amortization expense, legal expenses related to the 2017 cybersecurity incident, fair value adjustment and gain on sale of equity investments, foreign currency impact of certain intercompany loans, acquisition-related costs other than acquisition amortization, income tax effect of stock awards recognized upon vesting or settlement, Argentina highly inflationary foreign currency adjustment, realignment of resources and other costs, and income tax adjustments.

Adjusted EBITDA is defined as consolidated net income attributable to Equifax plus net interest expense, income taxes, depreciation and amortization, and also excludes certain one-time items.

Local currency is calculated by conforming the current period results to the comparable prior period exchange rates. Local currency can be presented for numerous GAAP measures, but is most commonly used by management to analyze operating revenue without the impact of changes in foreign currency exchange rates.

Organic revenue growth is defined as revenue growth, adjusted to reflect an increase in prior year Equifax revenue from the revenue of acquired companies in the prior year period. This adjustment is made for 12 months following the acquisition.

Organic non-mortgage revenue growth is defined as revenue growth within our non-mortgage verticals adjusted to reflect an increase in prior year Equifax revenue from the revenue of acquired companies in the prior year period. This adjustment is made for 12 months following the acquisition.

These non-GAAP measures are detailed in reconciliation tables which are included with our earnings release and are also posted at www.equifax.com under "Investor Relations/Financial Results/Non-GAAP Financial Measures."
EFX executing against EFX2025 strategic priorities in tougher mortgage market... EBITDA margins up 350 BPs

2Q Revenue $1.3B... Revenue within guidance range despite continued mortgage market and US hiring headwinds... very strong EWS Government revenue

Executing on EBITDA margin commitments +350 bps sequentially... EPS of $1.71 above high end of guidance range from strong cost execution

US Mortgage revenue down 13%... Outperformed originations by 24 points... US Non-mtg revenue up 5% off 27% growth in 2Q22

EWS Non-mtg revenue up 4% off 50%+ growth in 2Q22... EBITDA margin up over 100 bps sequentially to 51.5 %... Record growth up 12%... 161M current records / 631 total records... Vitality Index of 25%

USIS Online B2B Non-mtg revenue growth of 9%... Double digit growth in Commercial and ID&F... EBITDA margins up over 300 bps to 36%

INTL C$ revenue growth of 7%... Expanded EBITDA margins 70 bp

2Q record Vitality Index 14%... Above 10% LT goal... NPI is benefitting from EFX Cloud

Received shareholder approval to acquire Boa Vista Serviços... second largest credit bureau in fast-growing Brazilian market... expected to close in August

Executing Feb plans to reduce spending by $200M in ’23 / $250M ’24... $120M in cost / $80M capital spending reductions in 2023... adding $10M spending actions in 2023

Resetting guidance for 37% decline in FY mtg originations... down 500 bps from April

EFX expands EBITDA margins +350 bps sequentially, EPS above high end of guidance range
Strong 4% Non-mtg Verifier growth off tough 53% comp in 2Q22...
Government and record growth helping offset EWS hiring headwinds

Strong Mortgage Levers in Weak Market

- TWN records - Up 12%, 161M current, 631M total
- Signed four new payroll provider arrangements in 2Q... 17 signed since 2022, 23 signed since 2021
- Government up 21%, Talent down 6%, Consumer Lending down 11%
- Increase revenue per transaction through new products and increasing data depth and coverage
- Expanding system-to-system integrations

Verifier Non-mtg up 4% off 53% in 2Q22

- TWN records up 12% to 161M Active, 120M Unique, 631M Total

Total US Records

1. Mortgage originations are measured by Mortgage Bankers Association.
EWS Non-mortgage revenue up +4%, off 50%+ increase in 2Q22, impacted by hiring slowdown... Strong Government growth

**EWS Revenue**

<table>
<thead>
<tr>
<th></th>
<th>2021</th>
<th>2022</th>
<th>1Q23</th>
<th>2Q23</th>
</tr>
</thead>
<tbody>
<tr>
<td>Non-mortgage</td>
<td>$2,035M (+39%)</td>
<td>$2,325M (+14%)</td>
<td>$596M (-8%)</td>
<td>$583M (-4%)</td>
</tr>
<tr>
<td>Mortgage</td>
<td>$2,035M (+39%)</td>
<td>$2,325M (+14%)</td>
<td>$596M (-8%)</td>
<td>$583M (-4%)</td>
</tr>
</tbody>
</table>

**2Q23 Strong Gov’t Offset by Macro**

- Verifier revenue -6% total
  - Non-mortgage +4% total
    - Government +21%
    - Talent -6%
    - Consumer Lending -11%
  - Mortgage -20%, +17 pts stronger than originations

- Employer revenue up +4% total, -2% organic
  - I9 / Onboarding +20% / +5% Organic
  - UC -1%

- Non-mortgage (total) +4% / +% 2 organic

EWS expands EBITDA margins sequentially over 100 bps to 51.5%
Strong 9% USIS Online B2B Non-mortgage growth

USIS B2B Non-Mortgage Revenue Growth

<table>
<thead>
<tr>
<th>Total</th>
<th>16%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Inorganic</td>
<td>6%</td>
</tr>
<tr>
<td>Organic</td>
<td>10%</td>
</tr>
</tbody>
</table>

2Q23 USIS Online B2B Non-mortgage Remains Strong

- B2B non-mortgage up +7% / +3% organic
- Online B2B non-mortgage up +9% / +3% organic
- 2Q23 strong double-digit growth in online ID&F, Commercial
- Offline / Batch up +1%
- Consumer Solutions up +10%
- Mortgage -1% vs US inquiries -33%

36% Adjusted EBITDA margins, up over 300 BPS
Strong 7% INTL growth led by LATAM

Key Growth Areas
- Broad-based growth
- EFX Cloud-enabled innovation
- Differentiated data and insights
- NPI acceleration across INTL platforms, particularly LatAm
- Global platforms in local markets
- Bolt-on M&A to strengthen portfolio...Boa Vista

24% Adjusted EBITDA margins

Note: Reported $ figures and constant currency growth rates.
6% Non-mtg growth off 22% comp in 2Q22... Strong EWS Government, USIS and INTL revenue offset by hiring headwinds

Non-mortgage C$ revenue growth accelerates to 9% in 3Q23... strong EWS government, easing hiring comps

Note: Growth rates are in constant currency.
14% Vitality Index a record and well above 10% LT Framework... 30+ NPIs in Quarter, 65 YTD

2Q Product Roll-Outs

- **Mortgage Insurance Attributes (USIS)** - Accelerates Mortgage Insurers process of generating mortgage insurance quotes from offline to real-time through the use of new attribute sets
- **Dealer Verify (EWS)** - Enables auto Dealers to verify consumer-provided information (Income, Employment, Employer-Provided Address) to qualify lending stipulations
- **Talent Report Flex 2.0** - Customizable pre-hire employment verification solution that helps solve the challenges background screeners and HR professionals may experience when seeking to verify a candidate’s specific employment records
- **Fraud IQ Manager & Authentication Products (INTL)** - Two next generation fraud detection and authentication products used in New Account Openings using global attribute sets to build identity trust

**Vitality Index**

<table>
<thead>
<tr>
<th>Year</th>
<th>Mortgage</th>
<th>Non-mortg</th>
<th>Total NPIs</th>
</tr>
</thead>
<tbody>
<tr>
<td>2021</td>
<td>9%</td>
<td>8%</td>
<td>151</td>
</tr>
<tr>
<td>2022</td>
<td>12%</td>
<td>12%</td>
<td>113</td>
</tr>
<tr>
<td>2023 (Guidance)</td>
<td>~12%</td>
<td>~12%</td>
<td></td>
</tr>
</tbody>
</table>

80%+ of New Product Revenue from Non-mortgage NPIs

1. Vitality index is percentage of revenue in a given year derived from new product releases over the prior three years and the current year.
BVS shareholders approve EFX merger proposal... Adding $160M run-rate BVS revenue... Expected to close August

---

<table>
<thead>
<tr>
<th>Run-rate Revenue</th>
<th>M&amp;A PRIORITIES</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Date</td>
</tr>
<tr>
<td>$175M</td>
<td>Insights</td>
</tr>
<tr>
<td>$160M</td>
<td>BVS³</td>
</tr>
<tr>
<td>$115M</td>
<td>Kount ID&amp;F</td>
</tr>
<tr>
<td></td>
<td>Midigator</td>
</tr>
<tr>
<td>$160M+</td>
<td>LawLogix</td>
</tr>
<tr>
<td></td>
<td>Data-Credito</td>
</tr>
<tr>
<td></td>
<td>Efficient Hire</td>
</tr>
<tr>
<td></td>
<td>Teletrack</td>
</tr>
<tr>
<td></td>
<td>Health e(fx)</td>
</tr>
<tr>
<td></td>
<td>i2Verify</td>
</tr>
<tr>
<td></td>
<td>HIREtech</td>
</tr>
<tr>
<td></td>
<td>Other²</td>
</tr>
</tbody>
</table>

Reinvesting strong performance in strategic, bolt-on M&A for future growth

---

1. Calculated as $610M of acquisition revenue divided by midpoint of 2023 Equifax revenue guidance provided on 7/20/23.
2. Includes AccountScore and Creditworks acquisition.
3. BVS ~$160M revenue is annualized estimate.
EFX driving leading AI capabilities leveraging EFXCloud and EFX unique proprietary data

**US Proprietary Data Assets**
- 161M Active Records, 631M Total Records
- 32 billion digital interactions
- Specialty finance specializing in underbanked population
- SMB Commercial Credit aggregator
- Consumer wealth and asset data
- Telco and Utility Database

**EFX AI Advantages**
- Industry leading NDT AI technology... ~70 patents
- Scale, proprietary EFX data assets
- Data in single data fabric, keyed and linked
- Using AI in models, scores, products, fraud

**Investing in EFX NDT AI Capabilities**
- Leveraging Google Vertex AI with EFX NDT capabilities
- More predictive and valuable models and scores... using more data
- Faster product/score/model development
- More current solutions

EFX positioned to leverage differentiated data and EFX Cloud with AI
### Mortgage Market Credit Inquiries

<table>
<thead>
<tr>
<th>Year</th>
<th>Number of Inquiries</th>
<th>YoY Growth</th>
</tr>
</thead>
<tbody>
<tr>
<td>2015</td>
<td>15%</td>
<td>33%</td>
</tr>
<tr>
<td>2016</td>
<td>12%</td>
<td>17%</td>
</tr>
<tr>
<td>2017</td>
<td>-6%</td>
<td>-16%</td>
</tr>
<tr>
<td>2018</td>
<td>-8%</td>
<td>-9%</td>
</tr>
<tr>
<td>2019</td>
<td>6.5%</td>
<td>13%</td>
</tr>
<tr>
<td>2020</td>
<td>47%</td>
<td>21%</td>
</tr>
<tr>
<td>2021</td>
<td>(-7.5%)</td>
<td>-10%</td>
</tr>
<tr>
<td>2022</td>
<td>(-37%)</td>
<td>-15%</td>
</tr>
<tr>
<td>2023</td>
<td>~(-31%)</td>
<td>-20%</td>
</tr>
</tbody>
</table>

#### 2Q23 Mortgage Inquiries Down 33%

2023 Outlook Down 500 BPS: 3Q ~(23%), 4Q ~(-4%), and 2023 ~(-31%)

**Note:** EFX mortgage market inquiry assumptions that were provided in April 2023 had the following expectations: 2H23 ~(-13%) and 2023 ~(-30%).
EFX on track to meet EBITDA Margin and EPS commitments...~40%+ EPS Growth from 1Q to 4Q

Cost actions driving sequential 500 BPS of margin expansion and 40%+ sequential EPS growth

1. 1Q23 Adj EBITDA margins were 29.2%. Adjusted for timing of equity compensation 1Q23 Adj EBITDA margins were ~31%.
# 3Q23 Guidance

<table>
<thead>
<tr>
<th>Business Units</th>
<th>Revenue Growth Rate</th>
<th>Adj. EBITDA Margins (YTY)</th>
<th>Guidance Specifics</th>
</tr>
</thead>
<tbody>
<tr>
<td>Workforce Solutions</td>
<td>~7.5%</td>
<td>~51.5%</td>
<td>Depreciation and amortization ~$87M</td>
</tr>
<tr>
<td>US Information Solutions</td>
<td>~7.5%</td>
<td>~35%</td>
<td>Amortization of acquired intangible assets ~$61M</td>
</tr>
<tr>
<td>International</td>
<td>~4.5%</td>
<td>~27%+</td>
<td>Interest &amp; Other expense / Other Income ~$59M</td>
</tr>
<tr>
<td>Equifax Adjusted EBITDA</td>
<td>~33.5%</td>
<td></td>
<td>Effective tax rate ~26%</td>
</tr>
</tbody>
</table>

1. 3Q23 FX based on July 2023 rates. FX impact is unfavorable to revenue by ~0.1%. Acquisitions benefit revenue in 3Q23 by ~0.9%.
2. Figures in constant currency.

Note: This slide contains forward-looking information, including 3Q23 guidance. Actual results may differ materially from our historical experience and our present expectations or projections. We undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.
# 2023 Guidance

## Revenue

<table>
<thead>
<tr>
<th>Business Units</th>
<th>2023 (Revenue)</th>
<th>$ vs 2022</th>
<th>% vs 2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Workforce Solutions</td>
<td>$5,270M - $5,330M</td>
<td>$148M - $208M</td>
<td>2.9% - 4.1%</td>
</tr>
<tr>
<td>US Information Solutions</td>
<td>~3%</td>
<td>(-$0.71) - (-$0.46) / share</td>
<td>(-9.4%) - (-6.1%)</td>
</tr>
<tr>
<td>International</td>
<td>~6%²</td>
<td>~26.5%+</td>
<td></td>
</tr>
</tbody>
</table>

## Adjusted EPS

<table>
<thead>
<tr>
<th>Business Units</th>
<th>2023 (Adjusted EPS)</th>
<th>$ vs 2022</th>
<th>% vs 2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Workforce Solutions</td>
<td>~4%</td>
<td>(-$0.71)</td>
<td>(-9.4%)</td>
</tr>
<tr>
<td>US Information Solutions</td>
<td>~3%</td>
<td>(-$0.46)</td>
<td>(-6.1%)</td>
</tr>
<tr>
<td>International</td>
<td>~6%²</td>
<td>~26.5%+</td>
<td></td>
</tr>
</tbody>
</table>

## Adjusted EBITDA

<table>
<thead>
<tr>
<th>Business Units</th>
<th>2023 (Adjusted EBITDA)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Workforce Solutions</td>
<td>~51.5%+</td>
</tr>
<tr>
<td>US Information Solutions</td>
<td>~34.5%+</td>
</tr>
<tr>
<td>International</td>
<td>~26.5%+</td>
</tr>
</tbody>
</table>

## Guidance Specifics

- Depreciation and amortization: ~$370M
- Amortization of acquired intangible assets: ~$241M
- Interest & Other expense / Other Income: ~$228M
- Effective tax rate: ~26%

---

1. 2023 FX based on July 2023 rates. FX impact is unfavorable to revenue by ~0.6%. Acquisitions benefit revenue in 2023 by ~1%.
2. Figures in constant currency.

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EFX executing well against EFX2025 priorities in challenging Mortgage/Hiring markets

EFX executing well in challenging macro environment…2Q23 revenue within and Adjusted EPS above guidance range…EBITDA margins +350 bp sequentially

EWS performing well despite mortgage and hiring headwinds…signed 4 new payroll providers…reached 161M current TWN records up 5 million from 1Q23…25% Vitality Index…EBITDA margins +100 bps sequentially to 51.5%

USIS Non-mortgage growth of 8% / 4% organic…B2B Online non-mortgage up 9%…EBITDA margins +300 bps seq…focused on migrations to Data Fabric

International grew 7% C$…strong performance in LATAM, Canada, UK CRA…NPI driving results…expanding EBITDA margins…BVS shareholder approval

2Q record Vitality Index 14%…above 10% LT goal…EFX Cloud delivering benefits / NPI

Accelerated Cloud cost savings and broader restructuring plan will deliver spending reduction of $210M in 2023 and 275M in 2024…added $10M spending reductions in 2023 with additional $25M 2024 run rate

Raising constant $ non-mtg revenue growth guidance to ~8%+…lowering overall constant $ revenue growth from ~4% to ~3.5% from weaker mtg market

Note: This slide contains forward-looking information, including 2023 guidance. Actual results may differ materially from our historical experience and our present expectations or projections.
Investor Relations

July 2023
## Index

<table>
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<td>Workforce Solutions Overview</td>
<td>36-39</td>
</tr>
<tr>
<td>Identity and Fraud Overview</td>
<td>40-43</td>
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<td>Supplemental Financial Information</td>
<td>44-59</td>
</tr>
<tr>
<td>Glossary</td>
<td>60-63</td>
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</tbody>
</table>
The New EFX
The New Equifax... we are just getting started

**EFX Revenue Growth**

<table>
<thead>
<tr>
<th></th>
<th>Prior LTFF 7-10%</th>
<th>2020</th>
<th>2021</th>
<th>2022</th>
<th>~2023</th>
<th>LTFF</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenue</strong></td>
<td>$4.1B</td>
<td>$4.9B</td>
<td>$5.1B</td>
<td>~$5.3B</td>
<td>8-12%</td>
<td></td>
</tr>
<tr>
<td><strong>EBITDA %</strong></td>
<td>36.2%</td>
<td>33.9%</td>
<td>33.6%</td>
<td>~33%</td>
<td>+50 bps</td>
<td></td>
</tr>
</tbody>
</table>

**The New EFX**

<table>
<thead>
<tr>
<th></th>
<th><strong>Yesterday</strong></th>
<th><strong>Today</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Technology</strong></td>
<td>Legacy</td>
<td>Cloud-native</td>
</tr>
<tr>
<td><strong>Data</strong></td>
<td>Siloed</td>
<td>Single Data Fabric</td>
</tr>
<tr>
<td><strong>Innovation</strong></td>
<td>Process-driven</td>
<td>Agile, customer-driven</td>
</tr>
<tr>
<td><strong>NPI</strong></td>
<td>Sales-centric</td>
<td>Product-centric</td>
</tr>
<tr>
<td><strong>EWS</strong></td>
<td>#2 BU</td>
<td>Largest business</td>
</tr>
<tr>
<td><strong>M&amp;A</strong></td>
<td>Opportunistic</td>
<td>Accelerated</td>
</tr>
<tr>
<td><strong>Security</strong></td>
<td>Compliance</td>
<td>Industry-leading</td>
</tr>
<tr>
<td><strong>Culture</strong></td>
<td>Inward-focused</td>
<td>Customer-centric</td>
</tr>
</tbody>
</table>

**Faster growth, higher margins and free cash flow, higher returns**

Note: 2023 projections represent midpoint of the guidance range issued on 4/20/23. Additional detail regarding 2025 projections can be found in the 2021 Investor Day presentation found on our Investor Relations website. This slide contains forward-looking information, including 2023 guidance. Actual results may differ materially from our historical experience and our present expectations or projections.
EFX Long Term Framework

LTFF Revenue Growth

<table>
<thead>
<tr>
<th>Area</th>
<th>Growth Range</th>
</tr>
</thead>
<tbody>
<tr>
<td>EWS</td>
<td>13-15%</td>
</tr>
<tr>
<td>USIS</td>
<td>6-8%</td>
</tr>
<tr>
<td>INTL</td>
<td>7-9%</td>
</tr>
</tbody>
</table>

Long Term Financial Framework

<table>
<thead>
<tr>
<th>Metric</th>
<th>New EFX</th>
</tr>
</thead>
<tbody>
<tr>
<td>Organic revenue growth</td>
<td>7-10%</td>
</tr>
<tr>
<td>M&amp;A contribution</td>
<td>1-2%</td>
</tr>
<tr>
<td>Total growth</td>
<td>8-12%</td>
</tr>
<tr>
<td>EBITDA% margin improvement</td>
<td>+50 bps</td>
</tr>
<tr>
<td>Cash EPS growth</td>
<td>12-16%</td>
</tr>
<tr>
<td>Dividend yield</td>
<td>~1%</td>
</tr>
<tr>
<td>Annual shareholder return</td>
<td>13-18%</td>
</tr>
</tbody>
</table>

Faster growth, higher margins and free cash flow, higher returns

Note: This slide contains forward-looking information. Actual results may differ materially from our historical experience and our present expectations or projections.
The EFX Cloud

- Real-time insights and decisions
- Multi-data assets at scale
- Faster and more efficient products to market
- Improved speed and performance
- Always-on stability
- Built-in security
EFX Transformation to Cloud Native on Track

**TECHNOLOGY**

- **Remediation and transformation strategy**
- **Build out core infrastructure**
- **Migrate data, products, and customers**
- **Migrations, decom, and new capabilities**
- **Driving decom and enabling new markets & products**
- **Enabled rapid global product development**
- **Robust NPI pipeline with faster path to revenue**

**PRODUCT**

- **Focused on the Core**
- **Product rationalization showing value**
- **Global platforms deployed and growing NPIs**
- **Embracing Product discipline and increasing NPI revenue**
- **Scaling EFX cloud product innovation funnel with VOC**
- **Optimizing product commercialization & channel distribution**
- **Advancing Product led strategy and investment**

**Timeline:**
- 2018
- 2019
- 2020
- 2021
- 2022
- 2023
- 2024
A Robust Foundation for Comprehensive Solutions
Insights are Created Through Connected and Differentiated Data

**Consumer Credit**
- Traditional & Specialty Finance Records

**Telco, Cable & Utility**
- Unique National Data

**Employment & Income**
- Direct from Employers

**Consumer Consented Information**
- Opt-in Bank Transaction & Utility Data

**Education & Credentials**
- Degree, Graduation, & Professional Licensure

**Asset & Wealth**
- Anonymous, Direct Measured Deposits & Investments

**Property & Valuation**
- Wide-ranging National Data Set & Tools

**Consumer Demographic**
- Multi-source Targeting & Segmentation Database

**Single-Source Verifications**
- IRS Transcripts, & Identity

**Commercial Credit**
- Financial Trade, Receivables, & Lease Records

**Commercial Marketing**
- Small / Medium Business Profiles

**Auto**
- Motor Vehicle Registration & Owner / Buyer Propensity Marketing Data

**Identity & Fraud**
- Authentication, Known Fraud, Chargeback & Real-Time Transaction Data

**People-based Risk**
- Incarceration, court, pharmacy

Certain data is ingested into the Equifax environment, and curated, enriched, and purposed. Moving from over 70 data silos, multiple sources of data are organized into a seamless, globally-distributed Data Fabric with logical separation and governing rules.
Broadening Our Global Presence in Important Growth Markets

Key Revenue Drivers

- Consumer Credit
- Commercial Credit
- Employment & Income
- Identity & Fraud
- Analytics
- Collections

AUSTRALIA
NEW ZEALAND

CANADA

UNITED STATES

UNITED KINGDOM

IBERIA

LATAM

Brazil

INDIA
A Strong Portfolio of Businesses

### 2022 Business Mix

**2022 Revenue Growth (Constant $)**
- International: 12%
- US Information Solutions: -7%
- Workforce Solutions: 14%

**2022 Adjusted EBITDA Margin**
- International: 25.7%
- US Information Solutions: 36.8%
- Workforce Solutions: 51.3%

Note: Figures may not foot due to rounding.

### 2022 Vertical Mix

- Mortgage (24%)
- Financial (19%)
- Corporate (Employers) (16%)
- Consumer (4%)
- ID&F (5%)
- Resellers (3%)
- Healthcare (3%)
- Telco (3%)
- Commercial (5%)
- Government (9%)
- Insurance (1%)
- Auto (6%)
- Retail (1%)
- Other (2%)

Note: Figures may not foot due to rounding.
Workforce Solutions (WS)
Accelerating growth through The Work Number expansion, advanced analytical solutions, and vertical expertise across direct and indirect channels

2022 Revenue Mix - $2,325M

- Financial: 7%
- Healthcare: 7%
- Mortgage: 33%
- Corporate: Employer Services: 21%
- Corporate: Talent Solutions: 14%
- Government: 15%
- Auto: 3%
- Commercial: <1%

Note: Figures may not foot due to rounding.

Focus Areas

- Data HUB
  - Grow active TWN records
  - Integrate alternative data assets into data hub

- I-9 & Onboarding
  - Grow adoption and usage across direct, partner, and digital channels
  - Launch new packages and solutions

- Mortgage
  - Increase system-to-system integrations
  - Increase penetration of closed loans

- Government
  - Optimize SSA payroll exchange
  - Drive CMS penetration
  - Expand State Contracts

- Talent Solutions
  - Launch enhanced, multi-data and industry-specific solutions
  - Drive VOE utilization and leverage ATS integrations

- Acquisitions
  - Augment Employer Services Capabilities
  - Acquire Unique Data
  - Expand Geographically

EFX Cloud
EWS Long Term Growth Framework

**Organic Revenue Growth %**

- **Prior LTFF**
  - Markets: 2%
  - Records: 4%
  - Cloud & NPI: 3%
  - Pricing & Penetration: 4%
  - 9-11%

- **New EFX**
  - Employer Services: 2%
  - New LTFF: 13-15%

**LTFF Growth Drivers**

- The Work Number® record growth thru direct clients, strong partnerships and alternative data
- Growth in new verticals: Talent, Government
- Robust set of growth levers: hit rate, NPI, penetration, price-value
- Bolt-on M&A to broaden EWS
- Data hub and use case expansion

US Information Solutions (USIS)

Strengthen our foundation of assets and capabilities while investing in solutions and adjacencies that accelerate sustainable growth in existing and new markets.

**2022 Revenue Mix - $1,658M**

- **Financial**: 22%
- **Telco**: 5%
- **Commercial**: 8%
- **Consumer**: 6%
- **Mortgage**: 25%
- **Auto**: 11%
- **Insurance**: 3%
- **Government**: 2%
- **Resellers**: 6%
- **ID&F**: 9%
- **Other**: 2%

**Note**: Figures may not foot due to rounding.

---

**Focus Areas**

- **Growth in Core Markets**
  - Drive Mortgage growth in core credit, digital mortgage, UDM and rental expansion
  - Fuel growth in Financial Institutions, Digital Identity; expand and mature Auto
  - Propel Commercial market expansion, OneScore Market Leadership and database growth

- **Building Emerging Businesses**
  - Continue Non-Mortgage expansion in Digital Banking and FinTech; synergy opportunities with Kount & Midigator
  - Broaden Marketing Services product offerings

- **Innovation Engine**
  - New Product Innovation... targeting 50 NPIs over two year period
  - Fuel growth from Kount & Midigator acquisitions... leverage best in class AI-driven fraud control services in digital payments and new account fraud; co-innovate in “account opening and ID verification space; vertical expansion in eCommerce and retail
  - Expansion of of wealth insights portfolio using IXI data
  - Data fabric driving multi-data asset products; leveraging cloud environment to expand Equifax Ignite and InterConnect
USIS Long Term Growth Framework

LTFF Growth Drivers

- Enable the digital client experience:
- “Say Yes More” and frictionless, personalized experiences
- Be the leader in identity solutions
- New product innovation enabled by differentiated data and EFX cloud
- Accelerate commercial B2B growth
- Above-market mortgage growth
- “Customer First” sales transformation

International (INTL)

Address customer needs through unique data assets to drive insights delivered via strategic technology platforms complemented by M&A for geographic and domain expansion.

**2022 Revenue Mix - $1,139M**

- Financial: 40%
- Reseller: 3%
- Healthcare: <1%
- Government: 9%
- Auto: 4%
- Retail: 3%
- Consumer: 9%
- Commercial: 9%
- Telco: 4%
- Other: 5%
- Mortgage: 3%
- Insurance: 2%

**Note:** Revenue mix based on reported figures. Figures may not foot due to rounding.

**Focus Areas**

**Data & Insights**
- Driving innovation with differentiated alternate data & exchanges
- Deploying data fabric
- Advanced Keying & Linking for better insights

**Identity**
- Leverage global digital identity authentication capabilities
- Verification solutions for compliance / AML
- Acquire unique data assets

**Debt Management**
- Debt Management & Recoveries (UK Private & Government)
- Global Expansion of Cyber Financial via cloud-based product offering

**Consumer B2B**
- Global platforms enable risk, marketing, and identity solutions
- Digital enablement of the customer journey
- Innovate with BNPL, Open Banking, New-to-Credit

**Commercial B2B**
- Data hub for credit, marketing, and other solutions
- Strategic partnerships to accelerate growth
- Verification solutions

**Consumer B2C**
- Drive financial literacy solutions
- Drive subscription services for credit monitoring
- Expand offerings to new regions

**Focus Areas**

- Global platforms enable risk, marketing, and identity solutions
- Digital enablement of the customer journey
- Innovate with BNPL, Open Banking, New-to-Credit

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- Drive financial literacy solutions
- Drive subscription services for credit monitoring
- Expand offerings to new regions

**Consumer B2C**
- Drive financial literacy solutions
- Drive subscription services for credit monitoring
- Expand offerings to new regions
INTL Long Term Growth Framework

Organic¹ Revenue Growth %

- Prior LTFF: 8-10%
- Markets: 2.0-2.5%
- Cloud & NPI: 2.5-3.0%
- Price: 1.5-2.0%
- Penetration: 1.0-1.5%
- New EFX: 7-9%
- New LTFF: Regions range between 5-10%

LTFF Growth Drivers

- EFX Cloud-enabled innovation
- Differentiated data and insights
- NPI acceleration across INTL platforms
- Global platforms in local markets
- Bolt-on M&A to strengthen portfolio

1. Organic excludes the impact of FX and acquisition.
Workforce Solutions Overview
Unique Dual-sided Business Model Driving Growth

Supply Networks

630M+ TWN records
2.8M Record contributors
50% Records via direct contributors
50% Records via partner contributors
92% Real time incarceration coverage
770M+ Incarceration and court records

Demand Networks

500M+ TWN inquiries

System-to-System API
Unique Hubs
Web Portals

50% New hires
70M+ Government benefit recipients
90M+

Data Hub
Workforce Solutions

Employer services
Alliance partners

Employment
Income
Education & Certification
Incarceration & Sanctions
Assets & Collateral
Identity & Authentication

Helping people live their best!
Multiple Drivers for EWS Revenue Growth

**Number of Contributors (Thousands)**

- +0.3M increase 2Q23 vs. 2Q22

**Number of Records (Millions)**

- +17M increase 2Q23 vs. 2Q22
- 120M Unique SSNs
- ~75% BLS non-farm payroll

**2023 Growth Drivers**

- TWN Record Growth
- Penetration, more pulls
- New Products / Use cases
- Data Hub Expansion
- M&A Integrations

*TWN stats do not include Pension*
EWS Non-Mortgage Products and Trends

**Government**
- Optimize Social Security Administration (SSA) Payroll Exchange, increase CMS penetration, and expand state contracts
- 4-Year CAGR 31%
  - Revenue (SM)
    - 2018: $150
    - 2022: $448

**Talent Solutions**
- Drive utilization and leverage new products based on industry needs
- 4-Year CAGR 60%
  - Revenue (SM)
    - 2018: $65
    - 2022: $429

**Employer Services**
- Grow adoption of I-9 & Onboarding products across direct, partner and digital channels
- 4-Year CAGR 13%
  - Revenue (SM)
    - 2018: $279
    - 2022: $454

*Note: Government and Talent Solutions include revenue from the acquisition of Appriss Insights, which closed in 4Q21.*
Identity and Fraud
Alternative Data
EFX well positioned within $19B digital identity and fraud prevention market growing in high-teens annually

**Total Fraud, Risk & Authentication Market at $35B**

- **EFX + Kount & Midigator Addressable Market $19B**
  - US $12B
  - INTERNATIONAL $7B

**Digital Acceleration with Digital Signals** - Kount’s Identity & Fraud Solutions to increase approvals and **convert more good customers faster** through frictionless real-time identity insights while reducing the customers fraud / compliance risk exposure.

**Data Fabric / Identity Foundry** - Single Identity & Fraud global data repository to fuel EFX’s entity graphs to **improve product performance** in a highly competitive marketplace. Facilitate global expansion into Canada, Australia, Latin America, and India.

**Foundational Building Blocks To Expand Into New Verticals** - Transforming and expanding our capabilities leveraging new data sources and digital signals, making it easier to do business via self service options. **EFX + Kount & Midigator = New Opportunities / Verticals**

ID Foundry will leverage Data Fabric to fuel Identity and fraud products with insights created from multi-domain data sources (Equifax + 3rd Party)

EFX Data
3rd Party Data
Feedback Data
Consumer Consent Data

Raw Data w/Key Meta Data
(e.g. Match Score)

Journal Data
(By several views - personal key, address, email, etc...)

Proposed Views
Knowledge Graphs
(relationships / associations)
Trended Identity View
Trended view by tuples of identity elements
Various summary and aggregation views (e.g. counts)

Kount Capabilities Interface
Identity, Fraud, & Compliance

D&A Ignite
Internal Interface

Intrinsic Value
1. Expanding data reach in features, capabilities, and products
2. Providing a standard way to organize and scale the data
3. Promoting a global Keying & Linking standard
4. Enabling faster product build with standard feature views
5. Products built on up to date data enabling instant insights
Kount & Midigator acquisitions and new product investment to fuel EFX identity and fraud growth

**Revenue Growth Trajectory**

- 2020: ~$150M
- 2021: ~$215M
- 2022: ~$245M

**Financial Highlights**

- Digital capabilities revenue to grow ~2x driven by Kount & Midigator acquisitions and new products
- Global approach to identity and fraud will accelerate international adoption
- Projecting 20% growth in global ID&F business
Supplemental Financial Information
Expanding TAM and Broadening Revenue Base

**EFX TAM**
- **Up 3x**
- **$45B**

**+$1B Non-Mtg Rev Since 2019**
- **$3.5B**
- **$5.1B**
- **$5.3B**

**Non-Mortgage Growth Levers**
- ✓ EWS expansion into Talent, Government, I9 / Onboarding
- ✓ USIS Identity & Fraud accelerating
- ✓ New INTL markets driving growth in ID&F
- ✓ Accelerating NPIs
- ✓ Cloud native

**Traditional Credit Bureau**
- **$17**

**US - Empl. Svcs / HR**
- **$2**

**US - Govt**
- **$2**

**US - Talent**
- **$5**

**ID&F**
- **$19**

**$2.8B Non-Mtg**

2019

**$3.9B Non-Mtg**

2022

**$4.2B Non-Mtg**

2023 Guidance
EFX more resilient and well positioned for potential recession

**Recession Growth Levers**
1. EWS growth... records, penetration, product, Employer, Talent, Government, UC
2. Cloud benefits... cost savings and share gains
3. NPI growth... cloud leverage, 13% Vitality Index
4. M&A... synergies kicking in

**Recession Resilient**
- $5.1B, +6% CC
  - Recession-resistant: Financial (US Market), Mortgage (assumes normalized market), Gov't, Healthcare, Recovery Mgmt and ID&F.
  - Counter-cyclical: Debt Mgmt, UC, ERC.

EWS driving EFX resiliency... up from 16% of EFX in 2008 to ~45% and grew through 08/09 GFC
US economy slows moving through 2023... Planning reflects low GDP growth w/o US Recession
  ● US hiring expected to decline by over ~10% from 2022

International economies also assumed to have slowing growth in 2023.

US Mortgage Market Originations decline ~37% from 2022
  ● 2H23 mortgage market originations down ~20%

Equifax Non-Mortgage up ~8%+ in 2023
  ● USIS non-mortgage expected to outperform underlying markets
  ● EWS non-mortgage, excluding UC & ERC business, expected to significantly outperform underlying markets
  ● International constant currency growth about 6%, reflecting weaker end-markets

Equifax US Mortgage Revenue down ~13% in 2023 despite growing ~24 percentage points faster than overall Mortgage Market
Q3 & FY23 Guidance - General Corporate Expense, Capital Spending, D&A, Interest Expense and Other Income and Expense, excluding non-recurring costs

**General Corporate Expense** – 3Q23
Expected to be ~$120M in 3Q23 compared to 3Q22 of $104 million

**General Corporate Expense** – 2023
Expected to be $500M in 2023. General corporate expense was $452 million in 2022

The increase in 2023 is primarily from higher variable compensation expense and higher depreciation and amortization.

**Capital Expenditures** (incurred) in 3Q23 are expected to be slightly more than ~$135M, down from $161M in 3Q22. **Capital Expenditures** (incurred) in 2023 are expected to be over $550M, down from $617M in 2022.

**Depreciation and Amortization** in 3Q23 is expected to be $87M, up from $82M in 3Q22. **Depreciation and Amortization** in 2023 is expected to be $370M, up from $323M in 2022.

**Amortization of acquired intangible assets** in 3Q23 is expected to be $61M, up from $59M in 3Q22. **Amortization of acquired intangible assets** in 2023 is expected to be $241M, up from $237M in 2022.

**Interest & Other Income / (Expense)** in 3Q23 is expected to be $59M, up from $43M in 3Q22. **Interest & Other Income / (Expense)** in 2023 is expected to be $228M, up from $164M in 2022.

*excluding non-recurring costs
** excluding amortization of acquired intangible assets
## 2020-2023 Effective Income Tax Rate

The effective tax rate used in calculating our GAAP and Adjusted EPS is as follows:

<table>
<thead>
<tr>
<th></th>
<th>GAAP EPS</th>
<th>Adjusted EPS</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY 2021</td>
<td>21.2%</td>
<td>23.6%</td>
</tr>
<tr>
<td>1Q 2022</td>
<td>26.7%</td>
<td>25.9%</td>
</tr>
<tr>
<td>2Q 2022</td>
<td>23.9%</td>
<td>24.7%</td>
</tr>
<tr>
<td>3Q 2022</td>
<td>24.0%</td>
<td>24.1%</td>
</tr>
<tr>
<td>4Q 2022</td>
<td>22.8%</td>
<td>22.3%</td>
</tr>
<tr>
<td>FY 2022</td>
<td>24.7%</td>
<td>24.5%</td>
</tr>
<tr>
<td>1Q 2023</td>
<td>25.4%</td>
<td>26.1%</td>
</tr>
<tr>
<td>2Q 2023</td>
<td>27.4%</td>
<td>27.0%</td>
</tr>
<tr>
<td>3Q 2023 Estimate</td>
<td>~26%</td>
<td>~26%</td>
</tr>
<tr>
<td>FY 2023 Estimate</td>
<td>~26%</td>
<td>~26%</td>
</tr>
</tbody>
</table>

See Earnings Release for reconciliation of non-GAAP measures and related disclosures.
## FY 2022 Equifax Results

### Dollars in millions (except per share amounts)

<table>
<thead>
<tr>
<th></th>
<th>FY 2022</th>
<th>FY 2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Reported Revenue</td>
<td>$5,122.2</td>
<td>$4,923.9</td>
</tr>
<tr>
<td><em>Growth %</em></td>
<td>4.0%</td>
<td>19.3%</td>
</tr>
<tr>
<td>Local Currency Revenue</td>
<td>$5,217.0</td>
<td>$4,873.5</td>
</tr>
<tr>
<td><em>Growth %</em></td>
<td>6.0%</td>
<td>18.1%</td>
</tr>
<tr>
<td>GAAP Net Income</td>
<td>$696.2</td>
<td>$744.2</td>
</tr>
<tr>
<td><em>Growth %</em></td>
<td>-6.4%</td>
<td>43.1%</td>
</tr>
<tr>
<td>Adjusted EBITDA Margin</td>
<td>33.6%</td>
<td>33.9%</td>
</tr>
<tr>
<td><em>Growth %</em></td>
<td>-30 bps</td>
<td>-230 bps</td>
</tr>
<tr>
<td>GAAP Diluted EPS</td>
<td>$5.65</td>
<td>$6.02</td>
</tr>
<tr>
<td><em>Growth %</em></td>
<td>-6.2%</td>
<td>42.1%</td>
</tr>
<tr>
<td>Adjusted EPS</td>
<td>$7.56</td>
<td>$7.64</td>
</tr>
<tr>
<td><em>Growth %</em></td>
<td>-1.0%</td>
<td>9.6%</td>
</tr>
<tr>
<td>Capital Expenditures (Cash)</td>
<td>$624.5</td>
<td>$469.0</td>
</tr>
</tbody>
</table>

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## FY 2022 Business Unit Performance

<table>
<thead>
<tr>
<th></th>
<th>Reported Revenue Growth</th>
<th>Local Currency Revenue Growth</th>
<th>Adj. EBITDA Margin</th>
<th>Adj. EBITDA Margin Growth / (Decline)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Workforce Solutions</strong></td>
<td>14.3%</td>
<td>14.3%</td>
<td>51.3%</td>
<td>(320 bps)</td>
</tr>
<tr>
<td>Verification Services</td>
<td>16.3%</td>
<td>16.3%</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>Employer Services</td>
<td>6.6%</td>
<td>6.6%</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td><strong>USIS</strong></td>
<td>(7.2%)</td>
<td>(7.2%)</td>
<td>36.8%</td>
<td>(310 bps)</td>
</tr>
<tr>
<td>Online</td>
<td>(5.0%)</td>
<td>(5.0%)</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>US Consumer Solutions</td>
<td>1.3%</td>
<td>1.3%</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>Mortgage Solutions</td>
<td>(27.4%)</td>
<td>(27.4%)</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>Financial Marketing</td>
<td>(9.2%)</td>
<td>(9.2%)</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td><strong>International</strong></td>
<td>3.4%</td>
<td>12.0%</td>
<td>25.7%</td>
<td>(190 bps)</td>
</tr>
<tr>
<td>Canada</td>
<td>2.4%</td>
<td>5.6%</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>Latin America</td>
<td>17.6%</td>
<td>29.2%</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>Europe</td>
<td>2.5%</td>
<td>14.1%</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>Asia Pacific</td>
<td>(2.2%)</td>
<td>6.0%</td>
<td>N/A</td>
<td>N/A</td>
</tr>
</tbody>
</table>

See Earnings Release for reconciliation of non-GAAP measures and related disclosures.
## 2Q 2023 Equifax Results

### Dollars in millions (except per share amounts)

<table>
<thead>
<tr>
<th></th>
<th>2Q23</th>
<th>2Q22</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Reported Revenue</strong></td>
<td>$1,317.6</td>
<td>$1,316.7</td>
</tr>
<tr>
<td>Growth %</td>
<td>Flat</td>
<td>6.6%</td>
</tr>
<tr>
<td><strong>Local Currency Revenue</strong></td>
<td>$1,333.1</td>
<td>$1,339.7</td>
</tr>
<tr>
<td>Growth %</td>
<td>+1.2%</td>
<td>8.5%</td>
</tr>
<tr>
<td><strong>GAAP Net Income</strong></td>
<td>$138.3</td>
<td>$200.6</td>
</tr>
<tr>
<td>Growth %</td>
<td>-31.1%</td>
<td>-6.8%</td>
</tr>
<tr>
<td><strong>Adjusted EBITDA Margin</strong></td>
<td>32.7%</td>
<td>35.0%</td>
</tr>
<tr>
<td>Growth %</td>
<td>-230 bps</td>
<td>+10 bps</td>
</tr>
<tr>
<td><strong>GAAP Diluted EPS</strong></td>
<td>$1.12</td>
<td>$1.63</td>
</tr>
<tr>
<td>Growth %</td>
<td>-31.4%</td>
<td>-6.6%</td>
</tr>
<tr>
<td><strong>Adjusted EPS</strong></td>
<td>$1.71</td>
<td>$2.09</td>
</tr>
<tr>
<td>Growth %</td>
<td>-18.3%</td>
<td>5.5%</td>
</tr>
<tr>
<td><strong>Capital Expenditures (Cash)</strong></td>
<td>$163.0</td>
<td>$158.9</td>
</tr>
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<td>(4.3%)</td>
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<td>(190 bps)</td>
</tr>
<tr>
<td>Verification Services</td>
<td>(6.1%)</td>
<td>(6.1%)</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>Employer Services</td>
<td>4.0%</td>
<td>4.0%</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td><strong>USIS</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Online</td>
<td>8.7%</td>
<td>8.7%</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>US Consumer Solutions</td>
<td>10.2%</td>
<td>10.2%</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>Mortgage Solutions</td>
<td>(17.7%)</td>
<td>(17.7%)</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>Financial Marketing</td>
<td>1.3%</td>
<td>1.3%</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td><strong>International</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Asia Pacific</td>
<td>(2.6%)</td>
<td>3.7%</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>Europe</td>
<td>(1.4%)</td>
<td>(1.7%)</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>Latin America</td>
<td>9.1%</td>
<td>22.9%</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>Canada</td>
<td>3.9%</td>
<td>8.2%</td>
<td>N/A</td>
<td>N/A</td>
</tr>
</tbody>
</table>

See Earnings Release for reconciliation of non-GAAP measures and related disclosures.
## Revenue Trends – US

<table>
<thead>
<tr>
<th>Category</th>
<th>% BU Rev²</th>
<th>3Q21</th>
<th>4Q21</th>
<th>1Q22</th>
<th>2Q22</th>
<th>3Q22</th>
<th>4Q22</th>
<th>1Q23</th>
<th>2Q23</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Online / Verific.</strong></td>
<td>~81%</td>
<td>34%</td>
<td>29%</td>
<td>33%</td>
<td>28%</td>
<td>13%</td>
<td>(7%)</td>
<td>(11%)</td>
<td>(6%)</td>
</tr>
<tr>
<td>-Mortgage</td>
<td>+20%</td>
<td>6%</td>
<td>3%</td>
<td>(13%)</td>
<td>(28%)</td>
<td>(38%)</td>
<td>(38%)</td>
<td>(20%)</td>
<td></td>
</tr>
<tr>
<td>-Non-Mortgage</td>
<td>55%</td>
<td>64%</td>
<td>90%</td>
<td>90%</td>
<td>72%</td>
<td>23%</td>
<td>16%</td>
<td>4%</td>
<td></td>
</tr>
<tr>
<td><strong>Employer Svcs</strong></td>
<td>~19%</td>
<td>39%</td>
<td>28%</td>
<td>33%</td>
<td>(3%)</td>
<td>(7%)</td>
<td>5%</td>
<td>4%</td>
<td>4%</td>
</tr>
<tr>
<td>-UC / ERC</td>
<td>28%</td>
<td>6%</td>
<td>6%</td>
<td>(33%)</td>
<td>(33%)</td>
<td>(11%)</td>
<td>(6%)</td>
<td>2%</td>
<td></td>
</tr>
<tr>
<td>-WFA, W2, Talent M.³, others</td>
<td>52%</td>
<td>62%</td>
<td>56%</td>
<td>42%</td>
<td>29%</td>
<td>21%</td>
<td>9%</td>
<td>5%</td>
<td></td>
</tr>
<tr>
<td><strong>Online</strong></td>
<td>~87%</td>
<td>(4%)</td>
<td>(3%)</td>
<td>(5%)</td>
<td>(7%)</td>
<td>(9%)</td>
<td>(8%)</td>
<td>(5%)</td>
<td>6%</td>
</tr>
<tr>
<td>-Mortgage</td>
<td>(17%)</td>
<td>(18%)</td>
<td>(21%)</td>
<td>(29%)</td>
<td>(34%)</td>
<td>(46%)</td>
<td>(25%)</td>
<td>(1%)</td>
<td></td>
</tr>
<tr>
<td>-Non-Mortgage, Non-Consumer</td>
<td>14%</td>
<td>11%</td>
<td>10%</td>
<td>9%</td>
<td>9%</td>
<td>19%</td>
<td>9%</td>
<td>9%</td>
<td></td>
</tr>
<tr>
<td>-US Consumer Solutions</td>
<td>(12%)</td>
<td>1%</td>
<td>2%</td>
<td>(3%)</td>
<td>(1%)</td>
<td>8%</td>
<td>8%</td>
<td>10%</td>
<td></td>
</tr>
<tr>
<td><strong>Financial Mktg Svcs</strong></td>
<td>~13%</td>
<td>20%</td>
<td>14%</td>
<td>(14%)</td>
<td>(5%)</td>
<td>(8%)</td>
<td>(9%)</td>
<td>4%</td>
<td>1%</td>
</tr>
</tbody>
</table>

### USIS ~34% EFX Rev²

- USIS Online + USIS Mortgage Solutions + US Consumer Solutions + EWS Verification Services.

### US Total

- EWS Employer Services ~8%
- USIS Fin. Mktg. Services ~4%
- Total ~78%

### Notes
1. USIS Online + USIS Mortgage Solutions + US Consumer Solutions + EWS Verification Services.
2. Based on 2Q23 revenue.
3. Includes I9/Onboarding.

Note: Revenue trends are based on non-GAAP revenue figures.
## Revenue Trends – International and EFX

<table>
<thead>
<tr>
<th>% BU Rev¹</th>
<th>3Q21</th>
<th>4Q21</th>
<th>1Q22</th>
<th>2Q22</th>
<th>3Q22</th>
<th>4Q22</th>
<th>1Q23</th>
<th>2Q23</th>
</tr>
</thead>
<tbody>
<tr>
<td>APAC</td>
<td>~30%</td>
<td>8%</td>
<td>9%</td>
<td>6%</td>
<td>6%</td>
<td>6%</td>
<td>11%</td>
<td>4%</td>
</tr>
<tr>
<td>LatAm</td>
<td>~20%</td>
<td>17%</td>
<td>15%</td>
<td>23%</td>
<td>28%</td>
<td>34%</td>
<td>31%</td>
<td>32%</td>
</tr>
<tr>
<td>Canada</td>
<td>~23%</td>
<td>7%</td>
<td>6%</td>
<td>2%</td>
<td>2%</td>
<td>12%</td>
<td>7%</td>
<td>8%</td>
</tr>
<tr>
<td>Europe</td>
<td>~27%</td>
<td>9%</td>
<td>0%</td>
<td>16%</td>
<td>16%</td>
<td>24%</td>
<td>3%</td>
<td>(4%)</td>
</tr>
<tr>
<td>- CRA</td>
<td>~18%</td>
<td>4%</td>
<td>2%</td>
<td>2%</td>
<td>(1%)</td>
<td>7%</td>
<td>(1%)</td>
<td>7%</td>
</tr>
<tr>
<td>- Debt Management</td>
<td>~9%</td>
<td>21%</td>
<td>(5%)</td>
<td>45%</td>
<td>59%</td>
<td>66%</td>
<td>9%</td>
<td>(20%)</td>
</tr>
<tr>
<td>TOTAL</td>
<td>100%</td>
<td>9%</td>
<td>6%</td>
<td>10%</td>
<td>12%</td>
<td>17%</td>
<td>9%</td>
<td>9%</td>
</tr>
</tbody>
</table>

### EFX

| Total     | 14% | 12% | 12% | 7% | 2% | (4%) | (4%) | Flat |

---

1. Based on 2Q23 revenue

Note: Local currency growth rates, non-GAAP revenue figures for INTL revenue growth rates.
## 2Q 2023 International Highlights

<table>
<thead>
<tr>
<th>Geographic Region</th>
<th>Financial Performance</th>
<th>Commentary</th>
</tr>
</thead>
<tbody>
<tr>
<td>International</td>
<td>Revenue: $290M, +7%</td>
<td>B2B Consumer: +8%</td>
</tr>
<tr>
<td></td>
<td>Adj. EBITDA: $70M, 24.2%</td>
<td>B2B Commercial: +4%</td>
</tr>
<tr>
<td>Asia Pacific</td>
<td>Revenue: $88M, +4%</td>
<td>European Credit Reporting Business: +7%</td>
</tr>
<tr>
<td></td>
<td></td>
<td>B2B Consumer: +3%</td>
</tr>
<tr>
<td></td>
<td></td>
<td>B2B Commercial: +6%</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Debt Management: (16%)</td>
</tr>
<tr>
<td>Europe</td>
<td>Revenue: $79M, (2%)</td>
<td>B2B Consumer: +6%</td>
</tr>
<tr>
<td></td>
<td></td>
<td>B2B Commercial: +14%</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Analytics: (1%)</td>
</tr>
<tr>
<td></td>
<td></td>
<td>ID&amp;F: +58%</td>
</tr>
<tr>
<td>Canada</td>
<td>Revenue: $67M, +8%</td>
<td>B2B Consumer: +9%</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Recovery Management: (6%)</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Analytics: +60%</td>
</tr>
<tr>
<td></td>
<td></td>
<td>ID&amp;F: +11%</td>
</tr>
<tr>
<td>Latin America</td>
<td>Revenue: $57M, +23%</td>
<td>B2B Consumer: +9%</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Recovery Management: (6%)</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Analytics: +60%</td>
</tr>
<tr>
<td></td>
<td></td>
<td>ID&amp;F: +11%</td>
</tr>
</tbody>
</table>

Note: Growth rates are in constant dollar.
2Q2023 - General Corporate Expense, Capital Spending, D&A, Interest Expense and Other Income and Expense, excluding non-recurring costs

General Corporate Expense* – 2Q23
$119 million in 2Q23, as compared to $117 million in 2Q22

The increase is from higher variable compensation expense.

Capital Expenditures (incurred) in 2Q23 were $150M, down from $152M in 2Q22.
Depreciation and Amortization** in 2Q23 was $89M, up from $82M in 2Q22.
Amortization of acquired intangible assets in 2Q23 was $60M, up from $58M in 2Q22.
Interest Expense & Other Income / (Expense) in 2Q23 was $57M, up from $37M in 2Q22.

*excluding non-recurring costs
** excluding amortization of acquired intangible assets
## Strong balance sheet and liquidity

<table>
<thead>
<tr>
<th></th>
<th>June 30, 2023</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash</td>
<td>$164M</td>
</tr>
<tr>
<td>Available Borrowing Capacity¹</td>
<td>$1,344M</td>
</tr>
<tr>
<td>Total Liquidity</td>
<td>$1,508M</td>
</tr>
<tr>
<td>Leverage Ratio for 2Q23²</td>
<td>3.49x</td>
</tr>
<tr>
<td>Credit Ratings</td>
<td>BBB (S&amp;P) / Baa2 (Moody’s)</td>
</tr>
</tbody>
</table>

Next debt maturity: 2.60% $750M Sr Notes Due 12/1/2024

---

1. $1.5 billion Revolver
2. Covenant compliance leverage ratio calculated in accordance with EFX credit agreements
## Cash Flow and Other Metrics

<table>
<thead>
<tr>
<th>Metric</th>
<th>2Q23</th>
<th>2Q22¹</th>
<th>FY 2022¹</th>
<th>FY 2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating Cash Flow*</td>
<td>$262.1</td>
<td>$275.3</td>
<td>$757.1</td>
<td>$1,334.8</td>
</tr>
<tr>
<td>Capital Expenditures (Cash)</td>
<td>($163.0)</td>
<td>($158.9)</td>
<td>($624.5)</td>
<td>($469.0)</td>
</tr>
<tr>
<td>Free Cash Flow</td>
<td>$99.1</td>
<td>$116.4</td>
<td>$132.6</td>
<td>$865.8</td>
</tr>
<tr>
<td>Cash Capex as a % Revenue</td>
<td>12.4%</td>
<td>12.1%</td>
<td>12.2%</td>
<td>9.5%</td>
</tr>
<tr>
<td>Depreciation Expense*</td>
<td>$89.4</td>
<td>$81.9</td>
<td>$323.4</td>
<td>$304.0</td>
</tr>
<tr>
<td>Depreciation and Amortization</td>
<td>$149.7</td>
<td>$139.8</td>
<td>$560.1</td>
<td>$480.4</td>
</tr>
<tr>
<td>Cash Paid for Acquisitions, Net and Other Investments**</td>
<td>$0.0</td>
<td>$0.0</td>
<td>$433.8</td>
<td>$2,935.6</td>
</tr>
</tbody>
</table>

1. 1Q22 and FY22 reflect the impact of the $345 million consumer class action settlement payment made in January 2022 related to the U.S. consumer MDL litigation settlement arising from the 2017 cybersecurity incident.

*Depreciation expense does not include the acquisition-related amortization of acquired intangibles.

**Amount includes cash paid for acquisitions, net of cash acquired, investments in unconsolidated affiliates, net and purchase of redeemable noncontrolling interests appearing in our consolidated statements of cash flows.
Glossary
<table>
<thead>
<tr>
<th>Term</th>
<th>Our Definition</th>
</tr>
</thead>
<tbody>
<tr>
<td>Data &amp; Analytics (D&amp;A)</td>
<td>The organization of our data and analytic professionals responsible for developing new analytic insights used for new products and other research endeavors.</td>
</tr>
<tr>
<td>Insights</td>
<td>Analytical interpretations of various data assets that enable institutions to make better, more precise, real time decisions.</td>
</tr>
<tr>
<td>Verticals</td>
<td>Our various end-use markets aka industry verticals; reflects how we organize our sales professionals and go-to-market strategies.</td>
</tr>
<tr>
<td>InterConnect</td>
<td>The global IT platform whereby many customers consume our data and insight products; our most common decisioning platform that is and has been developed for global implementation.</td>
</tr>
<tr>
<td>Adjusted EBITDA</td>
<td>Consolidated Net Income Attributable to Equifax adding back Depreciation &amp; Amortization, taxes, select periodic (i.e. less frequent) one-time items, e.g. restructuring charges, large tax credits, etc., and net Interest Expense (excluding Interest Income).</td>
</tr>
<tr>
<td>Adjusted EPS</td>
<td>GAAP EPS excluding acquisition amortization and select periodic (i.e. less frequent) one-time items, e.g. restructuring charges, large tax credits, etc.</td>
</tr>
<tr>
<td>Term</td>
<td>Our Definition</td>
</tr>
<tr>
<td>----------------------------------</td>
<td>-----------------------------------------------------------------------------------------------------------------------------------------------</td>
</tr>
<tr>
<td>Agile</td>
<td>A method of project management used in software development that is characterized by the division of tasks into short phases of work and frequent reassessment and adaptation of plans.</td>
</tr>
<tr>
<td>API – Application Programming Interface</td>
<td>A software intermediary that allows two applications to talk to each other.</td>
</tr>
<tr>
<td>Architecture</td>
<td>The process by which organizations standardize and organize IT infrastructure to align with business goals.</td>
</tr>
<tr>
<td>Automation</td>
<td>The use of software to create repeatable instructions and processes to replace or reduce human interaction with IT systems.</td>
</tr>
<tr>
<td>Cloud First</td>
<td>A strategy where any new or updated IT project will evaluate safe, secure cloud computing options before making any new investments.</td>
</tr>
<tr>
<td>Cloud Native</td>
<td>As defined by the Cloud Native Computing Foundation (CNCF), Cloud native computing uses an open source software stack to deploy applications as microservices, packaging each part into its own container, and dynamically orchestrating those containers to optimize resource utilization.</td>
</tr>
<tr>
<td>Data Analytics</td>
<td>The process of examining data to draw conclusions about the information they contain.</td>
</tr>
<tr>
<td>Data Center</td>
<td>A physical facility that enterprises use to house their business critical applications and information.</td>
</tr>
<tr>
<td>Data Fabric</td>
<td>A converged platform supporting the diverse data management, processing and access needs across all disparate data sources and infrastructure types. A data fabric focuses on the data aspect of cloud computing as the unifying factor.</td>
</tr>
<tr>
<td>Data Ingestion</td>
<td>The process of obtaining and importing data for immediate use or storage in a database.</td>
</tr>
<tr>
<td>Data Insight</td>
<td>Information gained from analyzing data that could be used to make better business decisions.</td>
</tr>
<tr>
<td>Term</td>
<td>Our Definition</td>
</tr>
<tr>
<td>-------------------------</td>
<td>---------------------------------------------------------------------------------------------------------------------------------------------</td>
</tr>
<tr>
<td>Data Gateway</td>
<td>A system that connects to multiple data sources and provides a single and central point of access to connect to each data source.</td>
</tr>
<tr>
<td>Data Governance</td>
<td>The overall management of the availability, usability, integrity and security of data used in an Enterprise.</td>
</tr>
<tr>
<td>Data Lineage</td>
<td>Data life cycle that describes the data's origins and where its transformations over time.</td>
</tr>
<tr>
<td>Data Linking</td>
<td>A technique for connecting pieces of information that are thought to relate to the same person, family, place or event.</td>
</tr>
<tr>
<td>Data Modeling</td>
<td>A set of tools and techniques used to understand and analyze how an organization should collect, update and store data.</td>
</tr>
<tr>
<td>Data Security</td>
<td>The process of protecting data from unauthorized access and data corruption throughout its lifecycle.</td>
</tr>
<tr>
<td>Data Silo</td>
<td>A collection of information in an organization that is isolated from and not accessible by other parts of the organization.</td>
</tr>
<tr>
<td>Data Tokenization</td>
<td>Tokenization is the process of replacing sensitive data such as a Credit Card Primary Account Number (PAN) or Social Security Number with unique identification symbols that retain all the essential information about the data without compromising its security.</td>
</tr>
<tr>
<td>Decisioning System</td>
<td>A computerized information system that allows to sift through and analyze massive reams of data and compile information that can be used to solve problems and make better decisions.</td>
</tr>
<tr>
<td>Deployment</td>
<td>Interrelated set of activities that make a software system available to the users.</td>
</tr>
<tr>
<td>IVR – Interactive Voice Response</td>
<td>A technology that allows a computer to interact with humans through the use of voice.</td>
</tr>
<tr>
<td>On Premises</td>
<td>Traditional methods of installing and customizing software on the customer's own computers that reside inside their own data center.</td>
</tr>
</tbody>
</table>