

SIRIUS XM to Celebrate Pearl Jam's 20th Anniversary with Launch of Pearl Jam Radio

SIRIUS XM channel to feature music from the band's iconic career

Listeners to hear archival concerts, rarities, unreleased material and interviews

Pearl Jam Radio to feature interactive, fan-hosted weekly show called "All Encompassing Trip"

Channel to debut with special live concert recorded on band's 10th anniversary and highlights from the band's very first concert performance

NEW YORK, Oct. 21 /PRNewswire/ -- SIRIUS XM Radio (Nasdaq: SIRI) announced today that it will introduce Pearl Jam Radio, a commercial-free music channel devoted to the music of Pearl Jam on Friday, October 22, the 20th anniversary of the band's first public performance.

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Pearl Jam Radio will launch with a special airing of the band's 10th anniversary concert recorded in Las Vegas on October 22, 2000. The concert will be heard in its entirety on Friday, October 22 at 6:00 pm ET. The first day of Pearl Jam Radio on SIRIUS XM will also feature rarely heard highlights from the band's very first concert performance on October 22, 1990 at Off Ramp Cafe in Seattle, Washington.

In addition to these launch day specials, Pearl Jam Radio will feature archival concerts from throughout the band's celebrated 20-year career, rarities, unreleased material from the band's personal music library and music from the band's side projects, including solo and pre-Pearl Jam music.

Additionally, Pearl Jam Radio will offer listeners a unique, interactive experience with the weekly show *The All Encompassing Trip*, a fan roundtable hosted by Tim Bierman, Manager of Ten Club, Pearl Jam's official fan club, and long-time Pearl Jam enthusiast and radio veteran Rob Bleetstein. Pearl Jam fans will be invited to participate in conversations on a different theme each week pertaining to the music, news and touring world of Pearl Jam.

"Pearl Jam is unique in the history of the American music scene and has released some of

the most influential music of the past two decades," said Scott Greenstein, President and Chief Content Officer, SIRIUS XM Radio. "From their love of vinyl to their respect for their fans to their dedication to social causes, the band's continuing legacy is something we're thrilled to celebrate with Pearl Jam Radio."

Pearl Jam Radio will be available on SIRIUS channel 17 and XM channel 39; it will also be available on SIRIUS Internet Radio, XM Radio Online and through the SIRIUS XM App for the Apple iPhone, iPod touch and several BlackBerry and Android-powered smartphone devices.

Pearl Jam Radio joins SIRIUS XM's pioneering line-up of channels dedicated to music icons, including Bruce Springsteen's E Street Radio, the Grateful Dead Channel, Jimmy Buffett's Radio Margaritaville, Eminem's Shade 45, Elvis Radio, B.B. King's Bluesville and Siriusly Sinatra.

For more information, please visit <u>www.sirius.com</u> or <u>www.xmradio.com</u>.

About SIRIUS XM Radio

SIRIUS XM is America's satellite radio company, broadcasting more than 135 channels of commercial-free music, and premier sports, news, talk, entertainment, traffic, weather, and data services to 19.9 million subscribers in cars, trucks, boats and aircraft, and through a wide range of mobile devices.

SIRIUS XM offers an array of content from some of the biggest names in entertainment, as well as from professional sports leagues, major colleges, and national news and talk providers. SIRIUS XM programming is also available at sirius.com and xmradio.com, and on Apple iPhone and iPod touch, BlackBerry and Android-powered mobile devices using the SIRIUS XM Premium Online App.

SIRIUS XM has arrangements with every major automaker and its radio products are available at retail locations nationwide, as well as shop.sirius.com and shop.xmradio.com.

This communication contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements include, but are not limited to, statements about future financial and operating results, the combined company's plans, objectives, expectations and intentions with respect to future operations, products and services; and other statements identified by words such as "will likely result," "are expected to," "will continue," "is anticipated," "estimated," "intend," "plan," "projection," "outlook" or words of similar meaning. Such forward-looking statements are based upon the current beliefs and expectations of SIRIUS XM's management and are inherently subject to significant business, economic and competitive uncertainties and contingencies, many of which are difficult to predict and generally beyond the control of SIRIUS and XM. Actual results may differ materially from the results anticipated in these forward-looking statements.

The following factors, among others, could cause actual results to differ materially from the anticipated results or other expectations expressed in the forward-looking statement: our dependence upon automakers and other third parties, the substantial indebtedness of SIRIUS and XM; the useful life of our satellites; and our competitive position versus other forms of audio and video entertainment. Additional factors that could cause SIRIUS' and

XM's results to differ materially from those described in the forward-looking statements can be found in SIRIUS' Annual Report on Form 10-K for the year ended December 31, 2009 and its Quarterly Report on Form 10-Q for the period ending June 30, 2010 and XM's Annual Report on Form 10-K for the year ended December 31, 2009 and its Quarterly Report on Form 10-Q for the period ending June 30, 2010, which are filed with the Securities and Exchange Commission (the "SEC") and available at the SEC's Internet site (http://www.sec.gov). The information set forth herein speaks only as of the date hereof, and SIRIUS and XM disclaim any intention or obligation to update any forward looking statements as a result of developments occurring after the date of this communication.

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