

# Marathon Patent Group's Wholly-Owned Subsidiaries Signal IP, Inc. and Loopback Technologies, Inc. Enter Into Settlement and License Agreement With Porsche Cars North America, Inc.

LOS ANGELES, CA -- (Marketwired) -- 08/04/15 -- *Marathon Patent Group, Inc.* (NASDAQ: MARA) ("Marathon"), a patent licensing company, announced today that its wholly-owned subsidiaries, Signal IP, Inc. ("Signal") and Loopback Technologies, Inc. ("Loopback"), have entered into a settlement and license agreement with Porsche Cars North America, Inc. ("Porsche"). The consideration to be paid by Porsche to Signal and Loopback and all other terms of the license agreement are confidential.

Signal's U.S. Patents 5,714,927, "Method of Improving Zone of Coverage Response of Automotive Radar," 5,732,375, "Method of Inhibiting or Allowing Airbag Deployment," 6,434,486, "Technique for Limiting the Range of an Object Sensing System in a Vehicle," 6,012,007, "Occupant detection method and apparatus for air bag system," 5,463,374, "Method and apparatus for tire pressure monitoring and for shared keyless entry control," 5,954,775, "Dual Rate Communication Protocol," and/or 6,775,601, "Method and Control System for Controlling Propulsion in a Hybrid Vehicle," have been asserted against various automotive companies including American Honda Motor Co., Inc., Ford Motor Company, Audi of America Inc., Mazda Motor of America, Inc., Mercedes-Benz USA, LLC, Fiat U.S.A. Inc., BMW of North America LLC, Subaru of America, Inc., Kia Motors America, Inc., Nissan North America, Inc., Toyota Motor Sales, USA, Inc., Toyota North America, Inc., and Hyundai Motor America in the United States District Court for the Central District of California and/or the United States District Court for the Eastern District of Michigan.

Shaked & Co. Law Firm represented Signal in the transaction and Liner LLP represents Signal in these enforcement cases.

#### About Marathon Patent Group:

Marathon is a patent acquisition and monetization company. The Company acquires patents from a wide-range of patent holders from individual inventors to Fortune 500 companies. Marathon's strategy of acquiring patents that cover a wide-range of subject matter allows the Company to achieve diversity within its patent asset portfolio. Marathon generates revenue with its diversified portfolio through actively managed concurrent patent rights enforcement campaigns. This approach is expected to result in a long-term, diversified revenue stream. To learn more about Marathon Patent Group, visit <u>www.marathonpg.com</u>.

#### About Liner LLP

Liner LLP is a law firm with offices in Westwood and Downtown Los Angeles that serves individual, entrepreneurial and Fortune 100 clients domestically and internationally. The Firm is known for its legal services in the areas of business and entertainment litigation, intellectual property litigation, class action litigation, real estate transactions and litigation, business and financial crimes defense, business solutions and financial restructuring, family law, mergers and acquisitions, and media finance. Website: <u>www.linerlaw.com</u>.

## About Shaked & Co.:

Shaked & Co. Law Offices is a leading law firm specializing in the technology commercialization arena. The firm is involved in every aspect of its clients' technology development, commercialization, licensing and investment activities. The firm represents local and international entrepreneurs, start-ups, life sciences and high-tech companies, multi-nationals, venture capital funds, angel investors, corporate investors, inventors, patent owners and licensors with respect to all of their corporate, commercial and transactional matters. The firm offers its clients integrated legal services, including corporate and commercial law, intellectual property and patent monetization and licensing, and employment law.

### Safe Harbor Statement

Certain statements in this press release constitute "forward-looking statements" within the meaning of the federal securities laws. Words such as "may," "might," "will," "should," "believe," "expect," "anticipate," "estimate," "continue," "predict," "forecast," "project," "plan," "intend" or similar expressions, or statements regarding intent, belief, or current expectations, are forward-looking statements. While the Company believes these forward-looking statements are reasonable, undue reliance should not be placed on any such forward-looking statements, which are based on information available to us on the date of this release. These forward looking statements are based upon current estimates and assumptions and are subject to various risks and uncertainties, including without limitation those set forth in the Company's filings with the Securities and Exchange Commission (the "SEC"), not limited to Risk Factors relating to its patent business contained therein. Thus, actual results could be materially different. The Company expressly disclaims any obligation to update or alter statements whether as a result of new information, future events or otherwise, except as required by law.

## **CONTACT INFORMATION**

Marathon Patent Group Jason Assad 678-570-6791 Jason@marathonpg.com

Source: Marathon Patent Group