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**R E D W O O D
T R U S T**

Redwood Trust Declares \$0.28 Per Share Dividend For The First Quarter Of 2015

MILL VALLEY, Calif., Feb. 23, 2015 /PRNewswire/ -- Redwood Trust, Inc. (NYSE: RWT) today announced that its Board of Directors authorized the declaration of a first quarter regular dividend of \$0.28 per share. The first quarter 2015 dividend is payable on March 31, 2015 to stockholders of record on March 17, 2015.

"The payment of regular dividends remains a priority for Redwood," said Marty Hughes, Redwood's CEO.

For more information about Redwood Trust, Inc., please visit our website at:
www.redwoodtrust.com.

To view the original version on PR Newswire, visit:
<http://www.prnewswire.com/news-releases/redwood-trust-declares-028-per-share-dividend-for-the-first-quarter-of-2015-300039920.html>

SOURCE Redwood Trust, Inc.