

February 20, 2014

**R E D W O O D
T R U S T**

Redwood Trust Announces Timing For Fourth Quarter 2013 Earnings Release And Call

MILL VALLEY, Calif., Feb. 20, 2014 /PRNewswire/ -- Redwood Trust, Inc. (NYSE: RWT) is scheduled to announce its fourth quarter 2013 results on Monday, February 24, 2014 at 1:05 p.m. Pacific time / 4:05 p.m. Eastern time. The news release will be available online at www.redwoodtrust.com. As is our practice, at the same time we plan to file the Redwood Review on Form 8-K with the SEC and to make it available on Redwood's website. Later that same day on February 24, 2014, at 2:00 p.m. Pacific Time / 5:00 p.m. Eastern Time, Redwood plans to hold an earnings conference call to discuss its fourth quarter 2013 financial results.

The dial-in number for the earnings conference call is 1-888-437-9364 in the U.S. and Canada. International callers must dial 1-719-457-2710. Callers should reference call ID# 7767910. A replay of the call will be available through midnight on March 10, 2014, and can be accessed by dialing 1-877-870-5176 in the U.S. and Canada or 1-858-384-5517 internationally and entering access code 7767910.

Live audio of the earnings conference call will also be accessible over the internet at www.redwoodtrust.com where a link to the call will be posted on Redwood's home page. To listen to the call over the internet, go to the Redwood website at least 15 minutes before the call to register and to download and install any needed audio software. An audio replay of the call will also be available on Redwood's website following the call.

In order to complete the formatting of its Annual Report on Form 10-K with eXtensible Business Reporting Language (XBRL) tags, Redwood plans to file the Annual Report with the Securities and Exchange Commission by Thursday, February 27, 2014, and also make it available on Redwood's website.

For more information about Redwood Trust, Inc., please visit our website at: www.redwoodtrust.com.

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