

November 5, 2013

**R E D W O O D
T R U S T**

Redwood Trust Announces Timing For Third Quarter 2013 Earnings Release And Call

MILL VALLEY, Calif., Nov. 5, 2013 /PRNewswire/ -- Redwood Trust, Inc. (NYSE: RWT) is scheduled to announce its third quarter 2013 results on November 6, 2013, immediately after the close of the market. The news release will be available online at www.redwoodtrust.com. As is our practice, at the same time on November 6, 2013, we plan to file the Redwood Review on Form 8-K with the SEC and to make it available on Redwood's website. On Thursday, November 7, 2013, at 5:30 a.m. Pacific Time / 8:30 a.m. Eastern Time, Redwood plans to hold an earnings conference call to discuss its third quarter 2013 financial results.

The dial-in number for the earnings conference call is (877) 795-3648 in the U.S. and Canada. International callers must dial (719) 325-4886. Callers should reference call ID# 3513788. A replay of the call will be available through midnight on November 21, 2013, and can be accessed by dialing (877) 870-5176 in the U.S. and Canada or (858) 384-5517 internationally and entering access code 3513788.

Live audio of the earnings conference call will also be accessible over the internet at www.redwoodtrust.com where a link to the call will be posted on Redwood's home page. To listen to the call over the internet, go to the Redwood website at least 15 minutes before the call to register and to download and install any needed audio software. An audio replay of the call will also be available on Redwood's website following the call.

In order to complete the formatting of its Quarterly Report on Form 10-Q with eXtensible Business Reporting Language (XBRL) tags, Redwood plans to file the Quarterly Report with the Securities and Exchange Commission by Thursday, November 7, 2013, and also make it available on Redwood's website.

For more information about Redwood Trust, Inc., please visit our website at: www.redwoodtrust.com.

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