

Investor Presentation

June 2025



Use of Data

Industry and market data used in this Presentation have been obtained from third-party industry publications and sources, as well as from publicly available information and/or research reports prepared for other purposes. Neither Redwire nor Edge Autonomy have independently verified the data obtained from these sources and cannot assure you of the data's accuracy, adequacy, fairness or completeness. This data is subject to change. Statements other than historical facts, including, but not limited to, those concerning market conditions or trends, consumer or customer preferences or other similar concepts with respect to Redwire, Edge Autonomy and the combined company, are based on current expectations, estimates, projections, targets, opinions and/or beliefs of Redwire or, when applicable, of one or more third-party sources. Data regarding the industries in which Redwire and Edge Autonomy compete and their respective market position and market share within these industries are inherently imprecise and are subject to significant business, economic and competitive uncertainties beyond Redwire's control. Such statements and data involve known and unknown risks, uncertainties and other factors, and undue reliance should not be placed thereon. These and other factors could cause future performance to differ materially from assumptions and estimates. In addition, no representation or warranty is made with respect to the reasonableness of any estimates, forecasts, illustrations, prospects or returns, which should be regarded as illustrative only, or that any profits will be realized.

The metrics regarding select aspects of Redwire's, Edge Autonomy's and the combined company's operations were selected by Redwire or its subsidiaries on a subjective basis. Such metrics are provided solely for illustrative purposes to demonstrate elements of Redwire's businesses, are incomplete, and are not necessarily indicative of Redwire's, Edge Autonomy's or their subsidiaries' performance or overall operations. There can be no assurance that historical trends will continue.

Use of Projections

The financial outlook and projections, estimates and targets in this Presentation are forward-looking statements that are based on assumptions that are inherently subject to significant uncertainty and contingencies, many of which are beyond Redwire's or Edge Autonomy's control. Neither Redwire nor Edge Autonomy's independent auditors have audited, reviewed, studied, compiled or performed any procedures with respect to the financial projections for purposes of inclusion in this Presentation, and, accordingly, they did not express an opinion or provide any other form of assurance with respect there for the purposes of this Presentation. While all financial projections, estimates and targets are necessarily speculative, Redwire believes that the preparation of prospective financial information involves increasingly higher levels of uncertainty the further out the projection, estimate or target extends from the date of preparation. The assumptions and estimates underlying the projected, expected or target results for Redwire, Edge Autonomy are inherently uncertain and are subject to a wide variety of significant business, economic and competitive risks and uncertainties that could cause actual results to differ materially from those contained in the financial projections, estimates or targets to be a reliable prediction of future events and targets in this Presentation is for illustrative purposes only and should not be regarded as an indication that Redwire, or its representatives, considered or consider the financial projections, estimates or targets to be a reliable prediction of future events and such items should not be relied on as necessarily being indicative of future results. Further, inclusion of the prospective financial information in this Presentation will be achieved. Combined forward-looking financial data is inherently uncertain due to a number of factors outside of Redwire's or Edge Autonomy's control. Accordingly, there can be no assurance that the prospective results are indicative of future per



Cautionary Statement Regarding Forward-Looking Statements

Readers are cautioned that the statements contained in this Presentation regarding expectations of our performance or other matters that may affect our or the combined company's business, results of operations, or financial condition are "forward-looking statements" as defined by the "safe harbor" provisions in the Private Securities Litigation Reform Act of 1995. Such statements are made in reliance on the safe harbor provisions of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. All statements, other than statements of historical fact, included or incorporated in this Presentation, including statements regarding our or the combined company's strategy, financial projections, including the prospective financial information provided in this Presentation, financial position, funding for continued operations, cash reserves, liquidity, projected costs, plans, projects, awards and contracts, and objectives of management, the entry into the business combination with Edge Autonomy (the "Transaction"), the expected benefits from the business combination and the expected performance of the combined company, among others, are forward-looking statements. Words such as "expect," "anticipate," "should," "believe," "traget," "continued," "project, "entry," "estimate," "predict," "demonstrates," "may," "will," "could," "intend," "shall," "possible," "forecast," "trends," "contemplate," "would," "approximately," "likely," "outlook," "schedule," "pipeline," and variations of these terms or the negative of these terms or the negative of these sterms or results. Forward-looking statements, are not guarantees of future performance, conditions or results. Forward-looking statements, but the absence of these words does not mean that a statement is not forward-looking statements are not guarantees of future performance, conditions or results. Forward-looking statements are not guarantees of future performance, conditions or results. Forward-looking statements a

These factors and circumstances include, but are not limited to (1) Edge Autonomy's future growth depends on the demand for, and customers' willingness to adopt UAS technology; (2) Redwire's limited operating history in an evolving industry and history of losses to date as well as the limited operating history of Edge Autonomy and the relatively novel nature of the drone industry makes it difficult to evaluate our future prospects and the risks and challenges we may encounter; (3) if we are unable to successfully integrate recently completed and future acquisitions, including the business combination with Edge Autonomy, or successfully select, execute or integrate future acquisitions into the business. or we fail to realize the anticipated benefits of the transaction or to realize estimated projected combined company results, our operations and financial condition could be materially and adversely affected; (4) our and the combined company's dependence on U.S. and foreign government contracts, which often are only partially funded and subject to immediate termination, which may be affected by changes in government program requirements, spending priorities or budgetary constraints, including government shutdowns, or which may be influenced by the level of military activities and related spending, such as in or with respect to ongoing or future conflicts, including the war in Ukraine, or as a result of changes in international support for military assistance to Ukraine; (5) a significant portion of Edge Autonomy's revenues result from sales to customers in Ukraine, which sales have been declining and may continue to decline in the event that the war and hostilities in Ukraine end, decline or change, or as a result of changes in international support for military assistance to Ukraine; (6) Edge Autonomy's failure to satisfy mandated compliance requirements or safety standards or failure to design, manufacture and operate safe products could have an adverse effect on its business and operating results; (7) Edge Autonomy's work for the U.S. government and international governments may expose us to increased security risks; (8) risks associated with the continued economic uncertainty, including high inflation, effects of trade tariffs and other trade actions, supply chain challenges, labor shortages, increased labor costs, high interest rates, foreign currency exchange volatility, concerns of economic slowdown or recession and reduced spending or suspension of investment in new or enhanced projects; (9) the failure of financial institutions or transactional counterparties could adversely affect our current and projected business operations and our financial condition and results of operations; (10) any acquisitions, partnerships or joint ventures into which we enter could disrupt our operations and have a material adverse effect on our business, financial condition and results of operations; (11) our ability to grow our business depends on the successful development and continued refinement of many of Redwire's and the combined company's proprietary technologies, products, and service offerings, which are subject to many uncertainties, some of which are beyond our control; (12) competition with new or existing companies could cause downward pressure on prices, fewer customer orders, reduced margins, the inability to take advantage of new business opportunities, and the loss of market share; (13) the possibility that Redwire's expectations and assumptions relating to future results and projections with respect to Redwire or Edge Autonomy may prove incorrect; (14) a limited number of customers make up a high percentage of our revenue; (15) natural disasters, geopolitical conflicts, or other natural or man-made catastrophic events could disrupt and impact our business; (16) adverse publicity stemming from any incident or perceived risk involving Redwire, Edge Autonomy, the combined company, or their competitors could have a material adverse effect on our business, financial condition and results of operations; (17) our business involves significant risks and uncertainties that may not be covered by insurance or indemnity; (18) if we fail to respond to commercial industry cycles in terms of our cost structure, manufacturing capacity, and/or personnel needs, our business could be seriously harmed; (19) any delays in the development, design, engineering and manufacturing of our core offerings may adversely impact our business, financial condition and results of operations; (20) unsatisfactory performance of our and the combined company's products resulting from challenges in the space environment, extreme weather events, the environments in which drones operate, including in combat or other areas where hostilities may occur, or otherwise could have a material adverse effect on our business, financial condition and results of operations; (21) the emerging nature of the market for in-space infrastructure services and the market for drones and related services; (22) inability to realize benefits from new offerings or the application of our or the combined company's technologies; (23) our results of operations and cash flows are substantially affected by our mix of fixed-price, cost-plus and time-and-material type contracts; (24) our cash flow and profitability could be reduced if expenditures are incurred prior to the final receipt of a contract; (25) we may in the future invest significant resources in developing new offerings and exploring the application of our technologies for other uses and those opportunities may never materialize; (26) the inability to convert orders in backlog into revenue; (27) we may use artificial intelligence in our business, and challenges with properly managing its use could result in reputational harm, competitive harm, and legal liability, and adversely affect our results of operations; (28) our reliance on third-party launch vehicles to launch our spacecraft and customer payloads into space; (29) we may experience a total loss of our technology and products and our customers' payloads, if there is an accident on launch or during the journey into space; (30) our operating results may fluctuate significantly, which makes our future operating results difficult to predict and could cause our operating results to fall below expectations or any guidance we may provide; (31) cyber-attacks and other security threats and disruptions could have a material adverse effect on our business; (32) if we are not successful in attracting or retaining highly gualified personnel, we may not be able to successfully implement our business strategy; (33) our business, financial condition and results of operations are subject to risks resulting from broader geographic operations; (34) our net earnings and net assets could be materially affected by an impairment of goodwill; (35) our pension funding and costs are dependent on several economic assumptions which, if changed, may cause our future results of operations and cash flows to fluctuate significantly over time; (36) our ability to use net operating loss carryforwards and certain other tax attributes may be limited; (37) the U.S. government's budget deficit and the national debt, as well as any inability of the U.S. government to complete its budget process for any government fiscal year and consequently having to shut down or operate on funding levels equivalent to its prior fiscal year pursuant to a "continuing resolution." could have an adverse impact on our business. financial condition, results of operations and cash flows; (38) we are subject to the requirements of the National Industrial Security Program Operating Manual for our facility security clearance, which is a prerequisite to our ability to perform on classified contracts for the U.S. government; (39) the fact that Redwire and the combined company are subject to stringent U.S. economic sanctions and trade control laws and regulations, as well as risks related to doing business in other countries, including those related to tariffs, trade restrictions and government actions; (40) if we fail to adequately protect our intellectual property rights or defend against intellectual property claims, our competitive position could be impaired and our intellectual property applications for registration may not be issued or be registered; (41) the need for substantial additional funding to finance our and the combined company's operations, which may not be available when needed, on acceptable terms or at all; (42) the fact that the issuance and sale of shares of Redwire Preferred Stock has reduced the relative voting power of holders of Redwire Common Stock and diluted the ownership of holders of our capital stock; (43) the ability to achieve the conditions to cause, or timing of, any mandatory conversion of the Redwire Preferred Stock into Redwire Common Stock; (44) the fact that AE Industrial Partners ("AE") and BCC Redwire Aggregator, L.P. and their affiliates have significant influence over us, which could limit your ability to influence the outcome of key transactions, as well as AE's increased voting power resulting from its receipt of the equity consideration from the Transaction; (continued on subsequent slide)



Cautionary Statement Regarding Forward-Looking Statements (Continued)

(45) the fact that provisions in our Certificate of Designation with respect to our Redwire Preferred Stock may delay or prevent our acquisition by a third party, which could also reduce the market price of our capital stock; (46) the fact that our Redwire Preferred Stock has rights, preferences and privileges that are not held by, and are preferential to, the rights of holders of our other outstanding capital stock; (47) the possibility of sales of a substantial amount of Redwire Common Stock by our pre-Transaction and post-Transaction stockholders, which sales could cause the price of Redwire Common Stock to fall; (48) the impact of the issuance of additional shares of Redwire's or the combined company's inability to report its financial condition or results of operations accurately or timely as a result of identified material weaknesses or other deficiencies in internal control over financial reporting, in which case our business may be harmed and investors may lose confidence in the accuracy and completeness of our financial reporting results and business generally; (53) risks that the business combination disrupts pre-Transaction plans and operations of Redwire or Edge Autonomy's business relationships, operating results and business generally; (53) risks that the business combination disrupts pre-Transaction plans and operations of Redwire or Edge Autonomy, as well as debt covenants that may limit the combined company's activities, flexibility or ability to take advantage of business opportunities, and ther service on the availability of cash to fund investment in the business; (55) the ability to male there company's activities, flexibility or ability to take advantage of business aplans, forecasts and other expectations after the completeness (55) the ability to implement business plans, forecasts and other expectations after the completeness; (55) the ability to male the accuracy and company's business relationships, operating results and business cancer in the accuracy and company's auditare proventin

Non-GAAP Financial Information

This Presentation contains financial measures that have not been prepared in accordance with United States Generally Accepted Accounting Principles ("U.S. GAAP"). These financial measures include Adjusted EBITDA for each of Redwire and Edge Autonomy and Adjusted EBITDA and Adjusted EBITDA Margin for Redwire as if completion of the acquisition of Edge Autonomy had occurred as of an earlier date. Certain financial metrics for the Redwire and Edge Autonomy businesses by Redwire management have not been calculated pursuant to Article 11 of Regulation S-X. Such calculation cannot be predicted with reasonable certainty and without unreasonable effort because of the timing, magnitude and variables associated with the completion of the merger with Edge Autonomy. Additionally, any such calculation, at this time, would imply a degree of precision that could be confusing or misleading to investors.

Non-GAAP financial measures are used to supplement the financial information presented on a U.S. GAAP basis and should not be considered in isolation or as a substitute for the relevant U.S. GAAP measures and should be read in conjunction with information presented on a U.S. GAAP basis. Because not all companies use identical calculations, our presentation of Non-GAAP measures may not be comparable to other similarly titled measures of other companies. We encourage investors and stockholders to review our financial statements and publicly-filed reports in their entirety and not to rely on any single financial measure.

With respect to Redwire, Adjusted EBITDA is defined as net income (loss) adjusted for interest expense, net, income tax expense (benefit), depreciation and amortization, impairment expense, transaction expenses, acquisition integration costs, purchase accounting fair value adjustment related to deferred revenue, severance costs, capital market and advisory fees, litigation-related expenses, equity-based compensation, committed equity facility transaction costs, debt financing costs, gains on sale of joint ventures, net of costs incurred, and warrant liability change in fair value adjustments. With respect to Edge Autonomy, Adjusted EBITDA is defined as net income (loss) adjusted for interest expense, net, income tax expense (benefit), depreciation and amortization, transaction expenses, equity-based compensation, debt financing costs, management fees, board compensation, Riga fire costs, non-recurring integration costs and reversal of contingent consideration. With respect to the combined company, Adjusted EBITDA is defined as the sum of Adjusted EBITDA for Redwire and Adjusted EBITDA for Edge Autonomy. Adjusted EBITDA Margin is defined as Adjusted EBITDA divided by revenue. We use Adjusted EBITDA and Adjusted EBITDA Margin to evaluate our operating performance, generate future operating plans, and make strategic decisions, including those relating to operating expenses and the allocation of internal resources. Please refer to the Appendix of this Presentation for reconciliations between these non-GAAP financial measures to the most directly comparable GAAP measure.

Key Performance Indicators

Management uses Key Performance Indicators ("KPIs") to assess the financial performance of the Company, monitor relevant trends and support financial, operational and strategic decision-making. Management frequently monitors and evaluates KPIs against internal targets, core business objectives as well as industry peers and may, on occasion, change the mix or calculation of KPIs to better align with the business, its operating environment, standard industry metrics or other considerations. If the Company changes the method by which it calculates or presents a KPI, prior period disclosures are recast to conform to current presentation.

Company and Edge Autonomy Data

Data about the Company provided in this Presentation, including financial information, has been prepared by Company management. Data about Edge Autonomy provided in this Presentation, including financial information, has been prepared by Company management.







Our Leadership





Peter Cannito

Chairman & Chief Executive Officer

25+ years of experience in aerospace and defense. Former CEO of Polaris Alpha, a defense technology company acquired by Parsons (\$PSN). Operating Partner at AEI Industrial, Chairman BigBear.ai (\$BBAI), and previously an officer in the U.S. Marine Corps.

Jonathan Baliff Chief Financial Officer & Director

Aviation and infrastructure sector leader for 30+ years. Former CEO and CFO at Bristow Group, the leader in global vertical flight solutions. Operating Partner at Genesis Park; previously at NRG Energy (\$NRG), CSFB, J.P. Morgan, and an aviator in the U.S. Air Force.



Company & Strategy Overview







Redwire is a Purpose-Built Space and Defense Tech Company

- Mission-focused on critical, multidomain national security requirements
 - Proliferation of UASs
 - Space as a warfighting domain
 - Growth of European space and defense budgets
 - Al-enabled autonomous space and airborne vehicles
- Microgravity and Moon-to-Mars
 infrastructure



\$7B+ pipeline⁽¹⁾ well-positioned in some of the fastest-growing trends in national security and defense

(1) As of December 31, 202

Redwire Capabilities are Critical to Our Global National Security, Civil Space, and Commercial Customers

Multi-Orbit Space Vehicles

SabreSat VLEO Platform



Mako MEO/GEO Platform



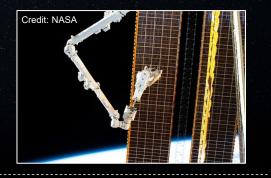
Al-Enabled Autonomous Uncrewed Airborne Systems

VXE30 Stalker UAS



Critical Subsystems and Components

Roll Out Solar Arrays



Commercial Microgravity Development and Infrastructure

PIL-BOX



Mason



Penguin UAS

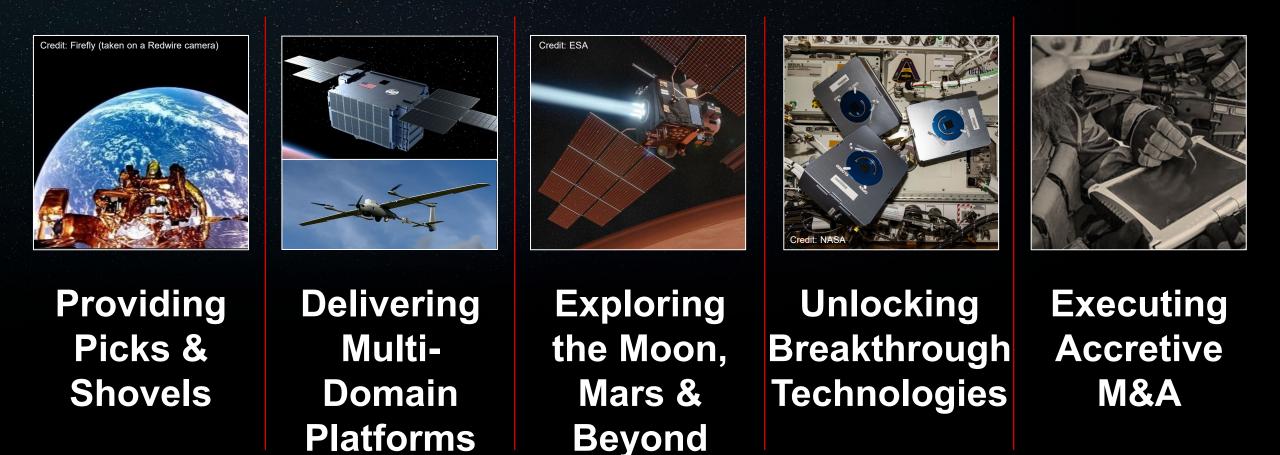


Octopus ISR Payloads



BUILD ABOVE 9

Driving Growth and Profitability in 2025 and Beyond



Providing Picks and Shovels

Strategic Positioning

Redwire is currently providing critical subsystems and components such as avionics & sensors, structures & mechanisms, radio frequency (RF) systems, and power generation to the most critical national security, civil and commercial missions

Proof Points

Providing **Roll Out Solar Arrays** for Thales Alenia Space's Space Inspire Satellites



duvina ia pasitianad a

Future Growth

Redwire is positioned as the global supplier of choice to be spec'd into our customers' systems and platforms

Delivered 50+ antennas for U.S. national security missions



Positioned for future classified missions with multiple SCIFs and classified billets



Delivering Multi-Domain Platforms

Strategic Positioning

Proof Points

Future Growth

Redwire has 5 multiorbit space-based platforms and 2 autonomous airborne platforms for critical missions including: remote sensing, space situational awareness, global reconnaissance, and space logistics and refueling SabreSat VLEO platform for DARPA's Otter Program



Multiple Redwire solutions are positioned for the Golden Dome Layered Defense

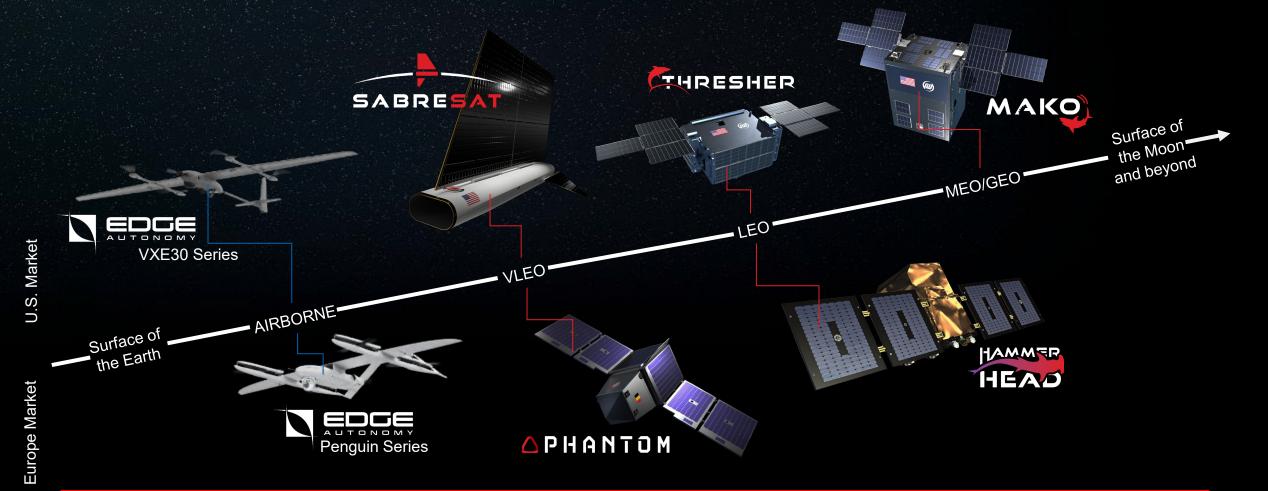
Providing VXE30 Stalker UASs for USMC's LR/LE program of record



Positioning for Army Long Range Reconnaissance Program of Record



Delivering Multi-Domain Platforms (cont.)



From the surface of the Earth to the surface of the Moon, Mars, and beyond



Exploring the Moon, Mars & Beyond

Provided

Strategic Positioning

Proof Points

Future Growth

Capitalizing on our decades of experience in providing systems for space exploration, Redwire is baselined

on numerous ambitious missions to the lunar surface, to Mars, and beyond Avionics for Firefly's Blue Ghost and Intuitive Machines' IM-2

Prototyping **Mason**, a lunar & Martian manufacturing technology, under a NASA agreement



ng SA Signed MOU with ispace-U.S. to jointly pursue commercial Lunar exploration missions

Leading a consortium for ESA's LightShip initiative, which aims to make future trips to Mars more frequent and affordable



Unlocking Breakthrough Technologies

Strategic Positioning

Pursuing breakthrough developments on advanced technologies with game-changing potential. Redwire has been operating in microgravity for 3+ decades and as of December 31, 2024, there were 11 active payload facilities built by Redwire on the ISS.

Launched 28 PIL-BOXes⁽¹⁾ in partnership with customers such as Eli Lilly & Bristol Myers Squibb

VXE30 and Penguin are proven UAS, with 170K flight hours, endurance of 8+ to 20+ hours⁽²⁾



Proof Points





Future Growth

Partnering with multiple commercial LEO destination prime contractors such as Axiom, Sierra Space, and Vast

Opportunities to scale capabilities to displace Group 3 UAS capabilities at better price points

Executing Accretive M&A

Strategic Positioning

Proof Points

Future Growth

Purpose-built, agile, middle market space and defense tech company through accretive acquisitions of technologicallydifferentiated companies, creating enterprise value Redwire has completed 11 acquisitions to-date



Proven track record of execution and integration of value accretive transactions

Most recent acquisition of **Edge Autonomy** closed on June 13, 2025



Investments in our public platform drives operating leverage with scale

Well-Positioned to Serve National Security Missions Around the World

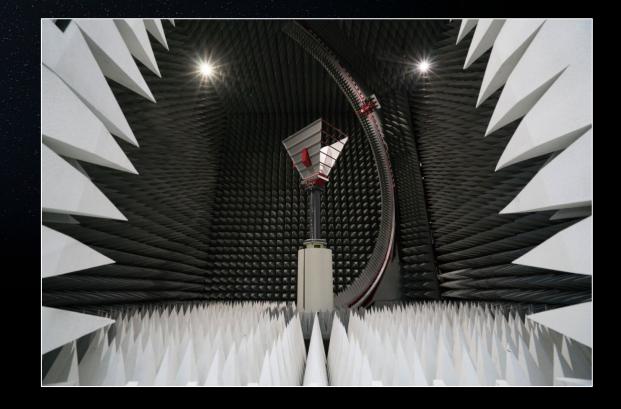
Redwire Capability Critical to Multi-Layered Defense Initiatives

Proven products with space-flight and combat-proven heritage

650K+ square feet to serve customer needs⁽¹⁾

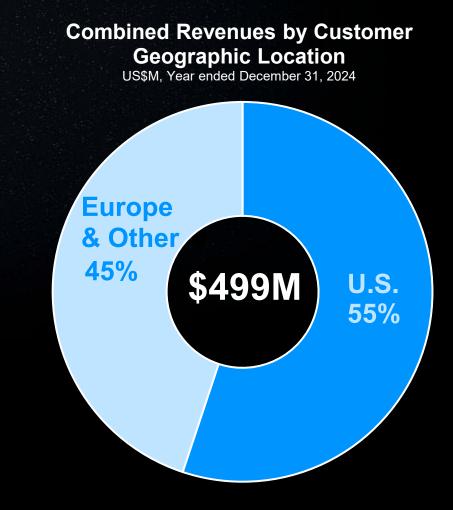
Multiple SCIFs and classified billets

1,350+ mission-driven employees⁽²⁾



Well-Positioned to Benefit from Growing Global Defense Spending, Especially in Europe

- Operate from 19 locations in North America (AL, CA, CO, FL, IN, MA, MI, NM, VA, Canada)
- Operate from 4 locations in Europe: (Belgium, Latvia, Luxembourg, and Poland)⁽¹⁾
- Redwire has more than 4 decades of heritage operating in Europe and an extensive footprint that includes a newly-expanded ~100,000 sq.ft Latvia facility
- Local presence in Europe is vital to competing and winning
- At the Council at Ministerial level in 2022, ESA decided on a record rise of 17% for the 3-year budget





Financial Overview





Combined Redwire Has a Differentiated Financial Profile with Scale, Growth, Profitability and a Strong Balance Sheet

✓

Strong revenue growth of more than 2.3x since 2022 driven by organic contract additions and expansions



Resilient revenue with a diversified customer base, global geographic footprint and contract mix

Profitable with significantly improved operating leverage, Adjusted EBITDA, and operating cash flow since 2022



Growth and innovation funded in large part by customer development programs



Strong balance sheet and low capex requirements position for further growth and improved returns on capital

\$499M

Pro Forma Revenue year ended December 31, 2024



Combined Adjusted EBITDA⁽¹⁾ year ended December 31, 2024



2022-2024 Combined Revenue CAGR⁽²⁾

<10%

Combined CapEx and

IRAD as a % of

Revenue year ended

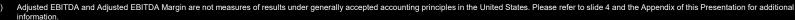
December 31, 2024

~10%

Combined Adjusted EBITDA Margin⁽¹⁾ year ended December 31, 2024

\$396M

Combined Contracted Backlog⁽³⁾ as of December 31, 2024



combined Revenue CAGR is calculated from 2022 Combined Revenue to 2024 Pro Forma Revenue.

Contracted Backlog is a "Key Performance Indicator." Please refer to the Appendix of this Presentation for additional information.

Redwire Has a Strong Track Record of Growth and Path to Profitability





Adjusted EBITDA is not a measure of results under generally accepted accounting principles in the United States. Please refer to slide 4 and the Appendix of this Presentation for additional information.

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Summary







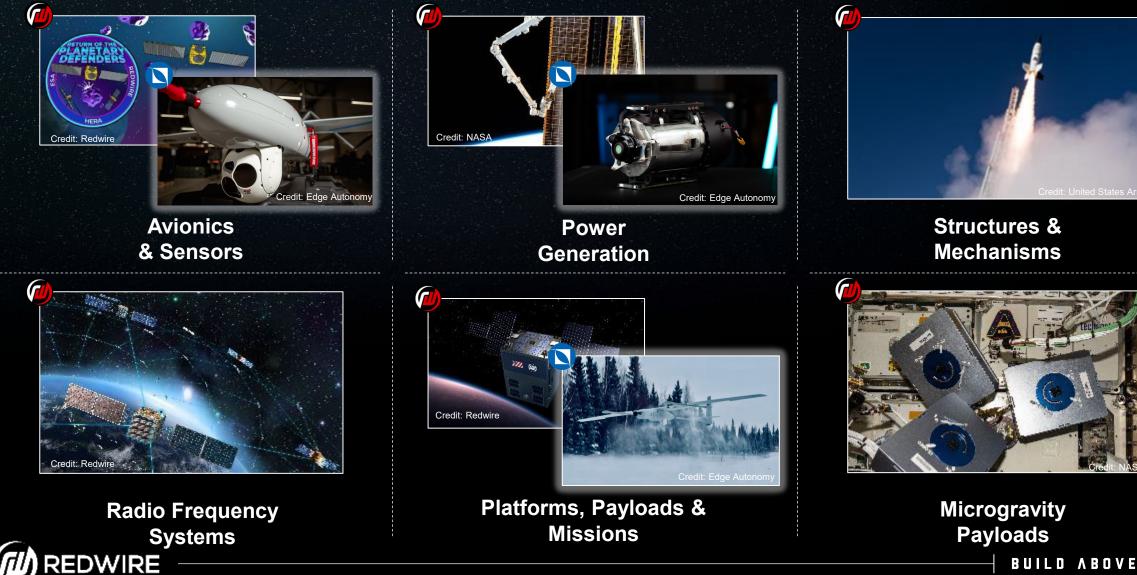
Redwire: A Purpose-Built Space and Defense Technology Company

Significant Demand Globally	Critical, Trusted, Proven Offerings	Multiple Ways to Win	Profitable Growth in 2025 and Beyond			
Proposed \$1T U.S. Defense budget for 2026; rapid growth in European Space and national security budgets	Decades of flight heritage on numerous existing programs	Multi-domain vertically integrated systems and components in high-growth markets	Track Record: 54% revenue CAGR 2022-2024 with positive combined Adjusted EBITDA for last 3 years			
Global shift in focus towards next-gen mission sets like drone warfare and space as a warfighting domain	Key capabilities from space and UAS subsystems and components to multi- domain platforms	Opportunistically target prime or subcontractor positions	Visibility from ~\$7B pipeline and ~\$400M in backlog with multiple breakout growth opportunities			



Appendix:

Proven Suite of Critical "Picks and Shovels" Solutions



Standalone Redwire at a Glance

Integrated Mission Multinational Next-Generation Space Manufacturing Enabler **Missions** Spacecraft Avionics & Sensors ☑ VLEO: SabreSat, Phantom ☑ System integrator / prime ☑ Pharmaceutical development Power Generation satellite operator ☑ LEO: Hammerhead, Thresher Bioprinting International defense tech Advanced materials ✓ Structures & Mechanisms ☑ GEO & MEO: Mako ☑ Radio Frequency Systems ☑ Regenerative medicine Redwire ✓ Payloads Solutions Bristol Myers Eli Lilly and ExesaLibero Credit: ESA Squibb Credit: NASA Company Pharma 5-Year TAM \$85-\$120 billion⁽¹⁾ \$5+ billion^(1,2) Marquee AIRBUS Civil. Commercial. Classified & Nat'l Security LOCKHEED MARTIN Customers⁽³⁾ ROCKETLAB

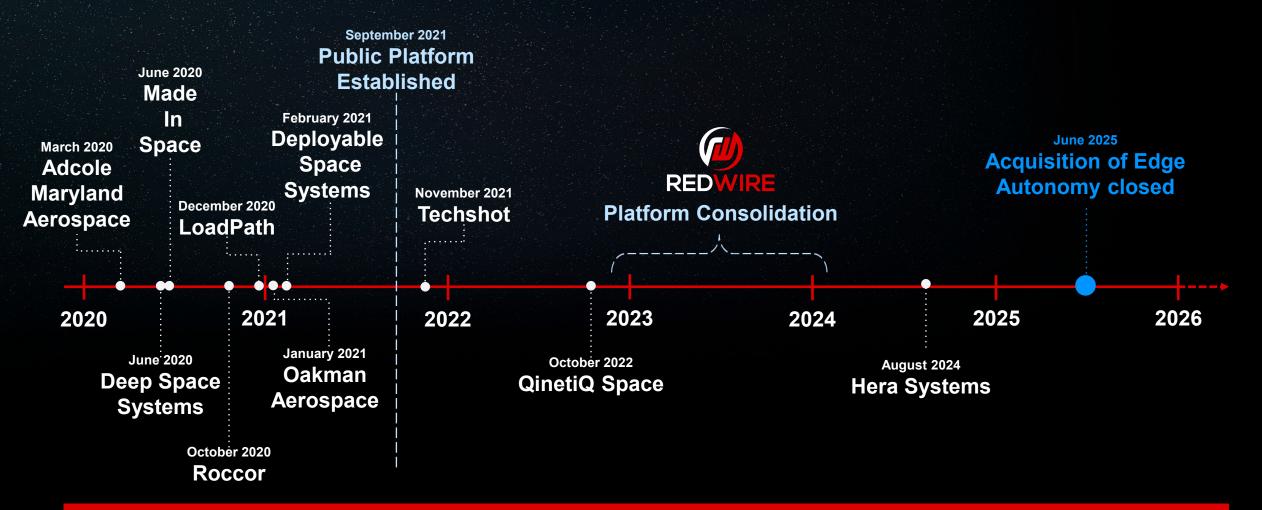
billion in 2023, growing to ~\$180 billion by 2032. Source: Acumen Research and Consulting, "Drug Discovery Market Size - Global Industry, Share, Analysis,

herein are representative of the Company's diversified portfolio within our three primary focus areas. This is not an exhaustive list of our customer base, nor is it intended to include all of the future customers. For recent news and events related to the Company's mission partners, please refer to the investor relations area of our website at redwirespace.com

BUILD ABOVE

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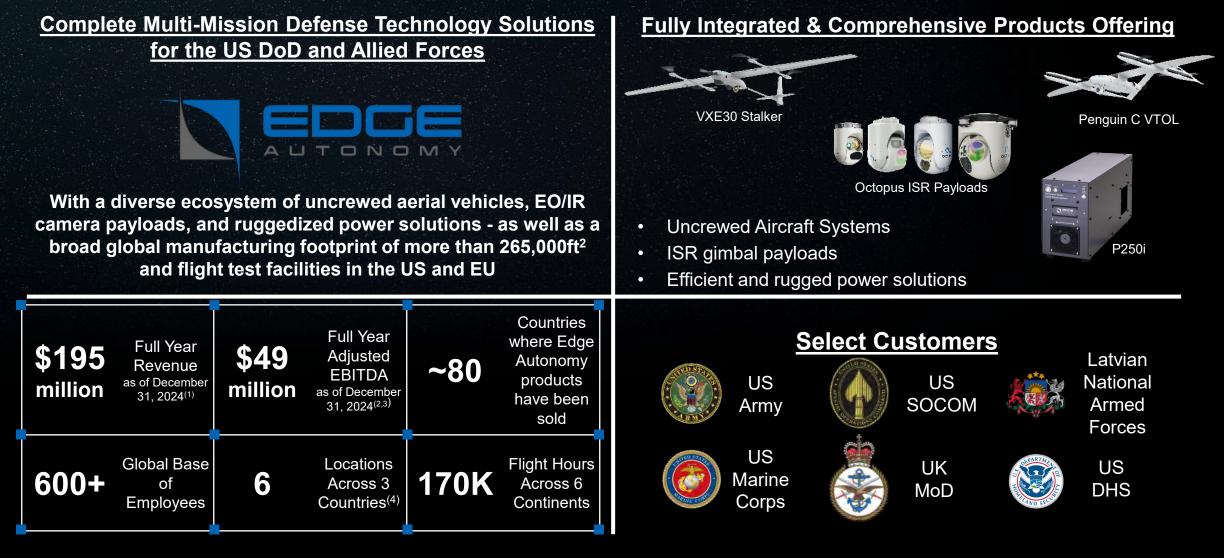
M&A Execution is a Core Strength of Redwire



Edge Autonomy is Redwire's 11th Acquisition



Standalone Edge Autonomy at a Glance



Source: Edge Autonomy management provided materials. See slide 27 for definitions of acronyms.

- Edge Autonomy FY2024 revenue of \$194.983 as disclosed in the Definitive Proxy filed with the SEC on May 9, 2025.
- Edge Autonomy FY2024 Adjusted EBITDA of \$48.706 million as disclosed in the Definitive Proxy filed with the SEC on May 9, 2025. Please refer to slide 4 and the Appendix of the Presentation for additional information.

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Adjusted EBITDA is not a measure of results under generally accepted accounting principles in the United States. Please refer to slide 4 and the Appendix of this Presentation for additional information As of December 31, 2024. In January 2025, Edge Autonomy opened a location in Ukraine.

Field-Proven Capabilities Drive Competitive Differentiation

Long Range Long Endurance



8hrs+ (VXE30 Stalker; Havoc configuration is significantly longer) to 20hrs+ (Penguin C Mk2) endurance

100 + mile communications range

Proprietary fuel cell technology helps expand range/endurance



Quick and simple setup and deployment by a team of just 1 – 2 people in less than 10 minutes

Small Footprint: Aircraft can be packed into the back of a pickup truck or SUV

Field-swappable fuel source and payloads

Robust Solutions



Takeoff and landing in wind, rain, dust, and extreme temperatures

VTOL from rugged terrain: precise launch/recovery from rooftops, small clearings, etc.

Autonomous flight operation under virtually any circumstances In-house Aerospace Production



Over 265,000ft² of production and manufacturing facilities in the US and EU

Innovation, research, and development that can quickly pivot to match real-world mission needs

OEM for Stalker series UAS, Penguin series UAS, and Octopus ISR gimbal payloads Multi-Mission Capability



Modular Open Systems Approach (MOSA) enables customers to customize and expand system functionality

Payload-agnostic system with fieldswappable payloads

Multiple programs of record with US DoD, FVEY & NATO partners and hundreds of thousands of flight hours across six continents

Proprietary Software / Autonomy



Proprietary onboard Al and autonomy framework

Open-source capabilities fully enable MOSA applications

Owned software IP developed organically over decades

Edge Autonomy has sold tactical, battle-proven mission solutions to nearly 80 countries around the world



Source: Edge Autonomy management provided materials. Note: The exact performance of a given solution depends on the equipment used.

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Appendix: Financial information and reconciliation

Combined Financial Summary

	Year Ended								
(\$ in thousands, except percentages)	Decem	<u>ber 31, 2024</u>	December 31, 2023	December 31, 2022					
Redwire Revenue	\$	304,101	\$ 243,800	\$ 160,549					
Edge Autonomy Reveue		194,983	151,645	49,186					
Combined Revenue		499,084	395,445	209,735					
			Year Ended						
(\$ in thousands, except percentages)	Decem	ber 31, 2024	December 31, 2023	December 31, 2022					
Redwire Adjusted EBITDA ⁽¹⁾		(806)	15,347	(10,967)					
Edge Autonomy Adjusted EBITDA ⁽¹⁾		48,706	43,995	11,272					
Combined Adjusted EBITDA ⁽¹⁾	\$	47,900	\$ 59,342	\$ 305					
Combined Adjusted EBITDA Margin ^(1,2)		9.6%	15.0%	0.1%					
(\$ in thousands, except percentages)	Decem	ber 31, 2024	December 31, 2023	December 31, 2022					
Redwire contracted backlog, ending balance ⁽³⁾		296,652	372,790	313,057					
Edge Autonomy contracted backlog, ending balance ⁽³⁾		99,411	127,755	51,689					
Combined contracted backlog, ending balance ⁽³⁾	\$	396,063	\$ 500,545	\$ 364,746					





(1) Adjusted EBITDA is not a measure of results under generally accepted accounting principles in the United States. Please refer to subsequent slides in the Appendix of this Presentation for additional information.

(2) Combined Adjusted EBITDA Margin is defined as Combined Adjusted EBITDA divided by Combined revenue.

(3) Contracted Backlog is a "Key Performance Indicator." Please refer to subsequent slides in the Appendix of this Presentation for additional information.

Redwire Supplemental Non-GAAP Information

- i. Redwire incurred acquisition costs including due diligence, integration costs and additional expenses related to pre-acquisition activity. Acquisition deal costs was reclassified as Transaction expenses to conform with current period presentation.
- ii. Redwire recorded adjustments related to the impact of recognizing deferred revenue at fair value as part of the purchase accounting for previous acquisitions.
- iii. Redwire incurred severance costs related to separation agreements entered into with former employees.
- iv. Redwire incurred capital market and advisory fees related to advisors assisting with transitional activities associated with becoming a public company, such as implementation of internal controls over financial reporting, and the internalization of corporate services, including, but not limited to, implementing enhanced enterprise resource planning systems.
- v. Redwire incurred expenses related to securities litigation.
- vi. Redwire incurred expenses related to equity-based compensation under Redwire's equity-based compensation plan.
- vii. Redwire incurred expenses related to the committed equity facility with B. Riley, which includes consideration paid to enter into the Purchase Agreement as well as changes in fair value recognized as a gain or loss during the respective periods.
- viii. Redwire incurred expenses related to debt financing agreements, including amendment related fees paid to third parties that are expensed in accordance with U.S. GAAP.
- ix. Redwire recognized a gain related to the sale of all its ownership in two joint ventures presented net of transaction costs incurred.
- x. Redwire adjusted the private warrant liability to reflect changes in fair value recognized as a gain or loss during the respective periods.



	Year Ended					
	<u>December 31,</u> <u>2024</u>		<u>December 31,</u> <u>2023</u>		Dee	<u>cember 31,</u> 2022
Net income (loss)	\$	(114,311)	\$	(27,264)	\$	(130,620)
Interest expense, net		13,483		10,699		8,220
Income tax expense (benefit)		(2,020)		(486)		(7,972)
Depreciation and amortization		11,692		10,724		11,288
Impairment expense		—		—		96,623
Transaction expenses (i)		9,129		13		3,237
Acquisition integration costs (i)		609		546		3,915
Purchase accounting fair value adjustment related to deferred revenue (ii)		_		15		139
Severance costs (iii)		867		313		1,311
Capital market and advisory fees (iv)		6,703		8,607		5,547
Litigation-related expenses (v)		11,011		1,235		2,877
Equity-based compensation (vi)		11,326		8,658		10,786
Committed equity facility transaction costs (vii)		_		259		1,364
Debt financing costs (viii)		_		17		102
Gain on sale of joint ventures, net of costs incurred (ix)		(1,255)		_		_
Warrant liability change in fair value adjustment (x)		51,960		2,011		(17,784)
Adjusted EBITDA	\$	(806)	\$	15,347	\$	(10,967)
Net income (loss) Margin ⁽¹⁾		-37.6%		-11.2%		-81.4%
Adjusted EBITDA Margin ⁽¹⁾		-0.3%		6.3%		-6.8%



Edge Autonomy Supplemental Non-GAAP Information

- i. For the year ended December 31, 2024, transaction expenses of \$3.1 million primarily represent due diligence, legal, and other related costs incurred in connection with the merger with Redwire. For the year ended December 31, 2023, transaction expenses of \$0.1 million primarily represent preliminary due diligence and related costs associated with the proposed merger. For the year ended December 31, 2022, transaction expenses of \$2.3 million primarily represent diligence, legal, and other expenses related to the acquisition of Adaptive Energy (now Edge Autonomy Energy Systems, LLC).
- ii. For the year ended December 31, 2024, equity-based compensation expenses were approximately \$9.7 million and were related to the modification of certain of Edge Autonomy's incentive units, resulting in the acceleration of Edge Autonomy's compensation cost.
- iii. For the years ended December 31, 2024, and 2023, debt financing costs of \$0.4 million and less than \$0.1 million, respectively, represent costs expensed in accordance with GAAP related to debt financing arrangements. No similar costs were incurred in 2022.
- iv. For the years ended December 31, 2024, 2023, and 2022, management fees of approximately \$2.5 million, \$1.8 million, and \$0.7 million, respectively, were paid to AE Partners for management and related consulting services. These management fees will cease upon the consummation of the merger with Redwire.
- v. For the years ended December 31, 2024, 2023, and 2022, board compensation expenses were approximately \$0.3 million, \$0.2 million, and \$0.2 million, respectively. These expenses will cease upon consummation of the merger with Redwire.
- vi. For the year ended December 31, 2023, Riga fire costs of \$8.2 million related to inventory, equipment and other losses resulting from a fire at Edge Autonomy's Latvia operations. No similar expenses were incurred during 2024 and 2022.
- vii. Non-recurring integration costs were \$0.4 million for the year ended December 31, 2023, primarily related to the integration of the Adaptive Energy acquisition completed in 2022. For the year ended December 31, 2022, non-recurring integration costs were \$1.7 million, primarily associated with the integration of the Jennings Aeronautics acquisition. No similar costs were incurred for the year ended December 31, 2024.
- viii. For the year ended December 31, 2022, a \$2.9 million gain was recognized from the reversal of contingent consideration previously accrued in connection with the Jennings Aeronautics business combination, as certain revenue targets were not achieved. No similar adjustments occurred in 2023 or 2024.

	Year Ended								
		<u>ember 31,</u> 2024		ember 31, 2023	<u>December 31,</u> <u>2022</u>				
Net income (loss)	\$	15,773	\$	21,771	\$	1,986			
Interest expense, net		6,296		6,088		2,743			
Income tax expense (benefit)		4,590		109		208			
Depreciation and amortization		6,119		5,275		4,359			
Transaction expenses (i)		3,089		83		2,281			
Equity-based compensation (ii)		9,705		—		—			
Debt financing costs (iii)		375		32		—			
Management fees (iv)		2,494		1,828		744			
Board compensation (v)		265		223		184			
Riga fire costs (vi)		—		8,169		—			
Non-recurring integration costs (vii)		—		417		1,667			
Reversal of contingent consideration (viii)						(2,900)			
Adjusted EBITDA	\$	48,706	\$	43,995	\$	11,272			
Net income (loss) Margin ⁽¹⁾		8.1%		14.4%		4.0%			
Adjusted EBITDA Margin ⁽¹⁾		25.0%		29.0%		22.9%			



Redwire Key Performance Indicators

Contracted Backlog

We view growth in backlog as a key measure of our business growth. Contracted backlog represents the estimated dollar value of firm funded executed contracts for which work has not been performed (also known as the remaining performance obligations on a contract).

Organic backlog change excludes backlog activity from acquisitions for the first four full quarters since the entities' acquisition date. Contracted backlog activity for the first four full quarters since the entities' acquisition date is included in acquisition-related contracted backlog change. After the completion of four fiscal quarters, acquired entities are treated as organic for current and comparable historical periods.

Organic contract value includes the remaining contract value as of January 1 not yet recognized as revenue and additional orders awarded during the period for those entities treated as organic. Acquisition-related contract value includes remaining contract value as of the acquisition date not yet recognized as revenue and additional orders awarded during the period for entities not treated as organic. Organic revenue includes revenue earned during the period presented for those entities treated as organic, while acquisition-related revenue includes the same for all other entities, excluding any pre-acquisition revenue earned during the period. The acquisition-related backlog activity presented in the table above is related to the Hera Systems acquisition completed during third quarter of 2024.

	 ember 31, 2024	<u>Dec</u>	<u>ember 31,</u> 2023	<u>Dec</u>	<u>ember 31,</u> 2022
Organic backlog, beginning balance	\$ 372,790	\$	313,057	\$	139,742
Organic additions during the period	207,704		300,042		327,035
Organic revenue recognized during the period	(297,699)		(243,800)		(160,549)
Foreign currency translation	 (1,826)		3,491		6,829
Organic backlog, ending balance	280,969		372,790		313,057
Acquisition-related contract value, beginning balance	_		_		_
Acquisition-related contract value acquired during the period	21,940		—		_
Acquisition-related additions during the period	145		_		_
Acquisition-related revenue recognized during the period	(6,402)		_		_
Acquisition-related backlog, ending balance	15,683		_		
Contracted backlog, ending balance	\$ 296,652	\$	372,790	\$	313,057



Edge Autonomy Key Performance Indicators

Contracted Backlog

We view growth in backlog as a key measure of our business growth. Contracted backlog represents the estimated dollar value of firm funded executed contracts for which work has not been performed (also known as the remaining performance obligations on a contract).

Organic backlog change excludes backlog activity from acquisitions for the first four full quarters since the entities' acquisition date. Contracted backlog activity for the first four full quarters since the entities' acquisition date is included in acquisition-related contracted backlog change. After the completion of four fiscal quarters, acquired entities are treated as organic for current and comparable historical periods.

Organic contract value includes the remaining contract value as of January 1 not yet recognized as revenue and additional orders awarded during the period for those entities treated as organic. Acquisition-related contract value includes remaining contract value as of the acquisition date not yet recognized as revenue and additional orders awarded during the period for entities not treated as organic. Organic revenue includes revenue earned during the period presented for those entities treated as organic, while acquisition-related revenue includes the same for all other entities, excluding any pre-acquisition revenue earned during the period.

The acquisition-related contract backlog activity presented in the table above includes only the contracted backlog of Adaptive Energy (now Edge Autonomy Energy Systems, LLC) acquired on August 5, 2022. Similarly, organic revenue includes revenue earned during the period presented for the entity treated as organic, while acquisition-related revenue includes the same for Adaptive Energy, excluding any pre-acquisition revenue earned during the period. The Adaptive Energy backlog activity is presented under organic backlog activity for the year ended December 31, 2024 and December 31, 2023.

	Dec	December 31, December 31, 2024 2023		<u>December 31,</u> <u>2022</u>		
Organic backlog, beginning balance	\$	127,755	\$	51,689	\$	12,062
Organic additions during the period		168,139		226,616		77,596
Organic revenue recognized during the period		(194,983)		(151,645)		(43,739)
Foreign currency translation		(1,500)		1,095		574
Organic backlog, ending balance		99,411		127,755		46,493
Acquisition-related contract value, beginning balance		_		_		_
Acquisition-related contract value acquired during the period				_		10,643
Acquisition-related additions during the period				_		(5,447)
Acquisition-related revenue recognized during the period		_		_		
Acquisition-related backlog, ending balance				_		5,196
Contracted backlog, ending balance	\$	99,411	\$	127,755	\$	51,689

