

October 24, 2022



INSPIRING CONFIDENCE,  
EVERY DAY

# Kontoor Brands Declares Quarterly Dividend of \$0.48 Per Share, a 4 Percent Increase

GREENSBORO, N.C.--(BUSINESS WIRE)-- Kontoor Brands, Inc. (NYSE: KTB), a global lifestyle apparel company, with a portfolio led by two of the world's most iconic consumer brands, *Wrangler*® and *Lee*®, today announced that its Board of Directors has declared a regular quarterly cash dividend of \$0.48 per share of its common stock, an increase of \$0.02 or 4 percent. The cash dividend will be payable on December 19, 2022, to shareholders of record at the close of business on December 9, 2022.

"Given our strong cash generating model, even during challenging macroeconomic conditions, we are announcing an increase to our quarterly dividend. This increase reflects management and the Board of Directors' confidence in our resilient operating model, which allows us to continue to invest in key strategic growth initiatives, while also delivering superior cash returns to our shareholders," said Scott Baxter, Board Chair, Chief Executive Officer and President, Kontoor Brands.

## **About Kontoor Brands**

Kontoor Brands, Inc. (NYSE: KTB) is a global lifestyle apparel company, with a portfolio led by two of the world's most iconic consumer brands: *Wrangler*® and *Lee*®. Kontoor designs, manufactures and distributes superior high-quality products that look good and fit right, giving people around the world the freedom and confidence to express themselves. Kontoor Brands is a purpose-led organization focused on leveraging its global platform, strategic sourcing model and best-in-class supply chain to drive brand growth and deliver long-term value for its stakeholders. For more information about Kontoor Brands, please visit [www.KontoorBrands.com](http://www.KontoorBrands.com).

View source version on businesswire.com:

<https://www.businesswire.com/news/home/20221024005849/en/>

## **Investors:**

Eric Tracy, (336) 332-5205

Vice President, Corporate Finance and Investor Relations

[Eric.Tracy@kontoorbrands.com](mailto:Eric.Tracy@kontoorbrands.com)

or

## **Media:**

Julia Burge, (336) 332-5122

Director, External Communications  
[Julia.Burge@kontoorbrands.com](mailto:Julia.Burge@kontoorbrands.com)

Source: Kontoor Brands, Inc.