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Liberty Media Announces 2nd Annual Media for Liberty Award Winner

ENGLEWOOD, Colo.--(BUSINESS WIRE)-- Liberty Media Corporation ("Liberty") (NASDAQ: LCAPA, LCAPB, LINTA, LINTB, LSTZA, LSTZB) today announced the winner of the second annual Media for Liberty Award, a $50,000 prize that recognizes media contributions examining the link between economic and political liberty. "How a New Jobless Era Will Transform America," an article published in the March 2010 edition of The Atlantic by Don Peck, was selected by members of the Media for Liberty Award jury as the winning entry for 2011. Print, broadcast and online submissions were judged on criteria including thematic relevance, educational value and relevance to the public discourse.

Peck's story reasons that although The Great Recession may be over, this era of high joblessness is probably just beginning. Before it ends, it will likely change the life course and character of a generation of young adults, leave an indelible imprint on many blue-collar men, could cripple marriage as an institution and may already be plunging many inner cities into a despair not seen for decades. Ultimately, it is likely to warp the politics, culture, and the character of our society for years to come.

"We are pleased to have reached our second year for the Award and with a strong caliber of entries," said John Malone, Chairmen of Liberty Media. "I look forward to celebrating Don's article, and journalistic excellence, in Washington, D.C."

The entry will be honored at an upcoming ceremony this spring in Washington, D.C.

For more information on the Award please visit www.mediaforlibertyaward.com

About Liberty Media Corporation

Liberty Media owns interests in a broad range of electronic retailing, media, communications and entertainment businesses. Those interests are attributed to three tracking stock groups: (1) the Liberty Interactive group (Nasdaq: LINTA, LINTB), which includes Liberty Media's interests in QVC, Provide Commerce, Backcountry.com, Celebrate Interactive, Bodybuilding.com and Expedia, (2) the Liberty Starz group (Nasdaq: LSTZA, LSTZB), which includes Liberty Media's interest in Starz, LLC, and (3) the Liberty Capital group (Nasdaq: LCAPA, LCAPB), which includes all businesses, assets and liabilities not attributed to the Interactive group or the Starz group including its subsidiaries the Atlanta National League Baseball Club, Inc., and TruePosition, Inc., Liberty Media's interest in SIRIUS XM Radio, Inc., and minority equity investments in Live Nation, Time Warner Inc. and Viacom.

Source: Liberty Media