October 5, 2009

Liberty Media Announces Judging Panel for 'Media for Liberty Award'

Panel to Review Entries; Grant $50,000 Prize to Winning Entry

ENGLEWOOD, Colo., Oct. 5 /PRNewswire-FirstCall/ -- Liberty Media Corporation ("Liberty") (Nasdaq: LCAPA, LCAPB, LINTA, LINTB, LMDIA, LMDIB) has selected the judging panel for the newly established "Media for Liberty Award." This award acknowledges and encourages print and electronic media contributions that explore the link between economic and political liberty. The call for entries is now open. Eligible works must be originally published or transmitted via print or electronic media during the 2009 calendar year, and received by Liberty Media no later than January 7, 2010. There is a $50,000 prize for the winning entry.

Distinguished judges for the award, which will be issued on an annual basis, are leaders in the world of media and include:

- Allan Dodds Frank - President, Overseas Press Club of America
- Christy Carpenter - Executive Vice President and Chief Operating Officer, Paley Center for Media
- John Malone - Chairman, Liberty Media Corporation
- Stacey Woelfel - Chairman, Radio-Television News Directors Association
- Sylvia Nasar - John S. and James L. Knight Professor of Business Journalism, Graduate School of Journalism, Columbia University

The panel will review and evaluate entries based on the degree to which the theme is addressed, inspirational and educational value, and mastery of media format.

"We are excited to welcome such high caliber professionals onto the judging panel for the inaugural year of the Media for Liberty Award," said John Malone, Chairman of Liberty Media. "We are pleased to have this level of commitment and support from such a distinguished group."

Eligibility Requirements

Media for Liberty is open to entrants worldwide whose creative and original works explore the correlation between economic and political liberty.

Eligible media outlets, including newspapers, magazines, journals, radio, television and websites, must be generally recognized in their markets and accessible to a broad audience in the United States.

- Length: Print entries may not exceed 20,000 words. Electronic entries may not exceed 120 minutes.

-- Language: All entries must be in English, or submitted with an English translation or with English subtitles.
-- Examples: Eligible entries may include news reporting, feature coverage, investigative reporting, articles, essays, editorials, commentaries, documentaries and educational works.

-- Programs produced and intended for general theatrical motion picture release are not eligible.

The winner will be notified in February, 2010. An awards ceremony will be held in Washington, D.C. in March, 2010.

Entry forms, rules and judging criteria can be found at Liberty Media's web site, *www.libertymedia.com/MediaforLibertyAward*. Entries should be sent to:

Media for Liberty Award
12300 Liberty Boulevard
Englewood, CO 80112
720-875-5400

About Liberty Media Corporation

Liberty Media Corporation owns interests in a broad range of electronic retailing, media, communications and entertainment businesses. Those interests are attributed to three tracking stock groups: (1) the Liberty Interactive group (Nasdaq: LINTA), which includes Liberty's interests in QVC, Provide Commerce, Backcountry.com, BUYSEASONS, Bodybuilding.com, IAC/InterActiveCorp, and Expedia, (2) the Liberty Entertainment group (Nasdaq: LMDIA), which includes Liberty's interests in The DIRECTV Group, Inc., Starz Entertainment, Game Show Network, LLC, WildBlue Communications, Inc., and Liberty Sports Holdings LLC, and (3) the Liberty Capital group (Nasdaq: LCAPA), which includes all businesses, assets and liabilities not attributed to the Interactive group or the Entertainment group including its subsidiaries Starz Media, LLC, Atlanta National League Baseball Club, Inc., and TruePosition, Inc., Liberty's interest in SIRIUS XM Radio, Inc., and minority equity investments in Time Warner, Time Warner Cable, and Sprint Nextel Corporation.

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