

October 20, 2020



U.S. Gold Corp. to Present at Precious Metals Summit Europe 2020 Virtual Conference

CEO to discuss the Company's recent acquisition and latest exploration project located in a premier and growing gold district in Idaho, the Challis Gold Project

ELKO, Nev., Oct. 20, 2020 /PRNewswire/ -- U.S. Gold Corp. (NASDAQ: USAU) (the "Company"), a gold exploration and development company, today announced that its Chief Executive Officer, Mr. Edward Karr is scheduled to present and conduct one-on-one meetings at the upcoming Precious Metals Summit Europe (virtual), as well as meeting with investors throughout the conference which will be held between November 2-3, 2020.

Mr. Karr will present on Tuesday, November 3 at 15:15 to 15:30 Greenwich Mean Time (GMT) in Virtual Room 1, where he will provide a corporate update that includes the Company's recent acquisition of Northern Panther Resource Corporation and its Challis Gold Project and the appointment of senior mining industry executives Mr. George Bee as President and Mr. Eric Alexander as Chief Financial Officer.

The presentation will be available on the Investors page of the U.S. Gold Corp. website at <https://ir.usgoldcorp.gold/>

About Precious Metals Summit Conferences, LLC

Focused on emerging growth companies, Precious Metals Summits provide a one-stop destination for institutional investors, sell-side representatives and corporate development executives from senior precious metals companies who want to be ahead of the pack in identifying the most prospective explorers and developers from around the globe. Our unique, by-invitation Summits offer delegates the opportunity to attend corporate presentations, meet one-on-one with senior management and to network in an exclusive yet warm and relaxed atmosphere.

Assisted by our Advisory Committee comprised of some of the most successful investors in the precious metals sector, the Summit is the place to discover emerging growth companies with the potential to provide high-octane future returns.

About U.S. Gold Corp.

U.S. Gold Corp. is a publicly traded, U.S. focused gold exploration and development company. U.S. Gold Corp. has a portfolio of exploration properties. Copper King, now the CK Gold Project, is located in Southeast Wyoming and has a Preliminary Economic Assessment (PEA) technical report, which was completed by Mine Development Associates. Keystone and Maggie Creek are exploration properties on the Cortez and Carlin Trends in Nevada. The Challis Gold Project is located in Idaho. For more information about

U.S. Gold Corp., please visit www.usgoldcorp.gold

Safe Harbor

Certain statements in this press release are forward-looking within the meaning of the Private Securities Litigation Reform Act of 1995. These statements may be identified by the use of forward-looking words such as "anticipate," "believe," "forecast," "estimated," and "intend," among others. These forward-looking statements are based on U.S. Gold Corp.'s current expectations, and actual results could differ materially from such statements. There are a number of factors that could cause actual events to differ materially from those indicated by such forward-looking statements. These factors include, but are not limited to, risks arising from: the prevailing market conditions for metal prices and mining industry cost inputs, environmental and regulatory risks, risks faced by junior companies generally engaged in exploration activities, whether U.S. Gold Corp. will be able to raise sufficient capital to implement future exploration programs, COVID-19 uncertainties, and other factors described in the Company's most recent Annual Report on Form 10-K, Quarterly Reports on Form 10-Q, and Current Reports on Form 8-K filed with the Securities and Exchange Commission, which can be reviewed at www.sec.gov. The Company has based these forward-looking statements on its current expectations and assumptions about future events. While management considers these expectations and assumptions to be reasonable, they are inherently subject to significant business, economic, competitive, regulatory, and other risks, contingencies, and uncertainties, most of which are difficult to predict and many of which are beyond the Company's control. The Company makes no representation or warranty that the information contained herein is complete and accurate and we have no duty to correct or update any information contained herein.

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