

Anuvu Completes Sale of Maritime, Energy and Government Connectivity Businesses to FMC GlobalSat



Strategic transaction allows both entities to focus and strengthen their respective positions in the industry.

MIAMI, FL, May 2, 2024 – Anuvu, the leading provider of high-speed connectivity and entertainment solutions for demanding worldwide mobility markets, announced the completion of sale of its Maritime, Energy and Government connectivity business operations to FMC GlobalSat.

The transaction, effective, April 30, 2024, includes all customers, employees and key operations, and marks a strategic move for both entities to strengthen their core offerings. The acquisition supports FMC's vision of achieving network convergence between satellite and terrestrial networks and scales their platform as they deliver high-performing multi-orbit, multi-network solutions around the world. Anuvu will focus its resources on the continual drive of innovation and growth for inflight connectivity as well as inflight and maritime entertainment markets.

"We are pleased to announce the completion of the sale of our Maritime, Energy and Government business operations to FMC GlobalSat," said Joshua Marks, CEO at Anuvu.

"With their vision and resources, FMC is well positioned to drive value for customers and accelerate growth within the industry."

The transaction excludes Anuvu's Maritime Entertainment business, the pioneer and leader of onboard entertainment and live events for cruise lines worldwide. Anuvu will continue its legacy of delivering high-quality entertainment experiences to passengers aboard cruise ships.

Additionally, Anuvu's teleport infrastructure will remain with the company, supporting its robust demand for global inflight connectivity services. Looking forward, Anuvu is headed towards operating a hybrid GEO and LEO network starting with the Anuvu Constellation as a bridge to provide the capacity airlines need now and well into the future.

"This strategic decision aligns with our commitment to deliver innovation that moves our customers forward. By divesting these assets, Anuvu will streamline its operations and focus its efforts on bolstering innovation and service excellence to our clients. We remain focused on delivering exceptional entertainment experiences to our aviation and maritime clients while advancing our global inflight connectivity business," added Marks. "We will continue to keep passengers connected to the things they love through high-speed connectivity that enables entertainment, remote work and collaboration as well as content that surprises and delights them through continually meeting their growing interests."

Both Anuvu and FMC GlobalSat are committed to a seamless transition and assure customers and partners they will have a continued focus on delivering exceptional service and value for their guests and operations.

About Anuvu

Anuvu connects and entertains the world's passengers. Our award-winning content and connectivity solutions are reliable, scalable, and tailored to our customers' brands and service objectives. With a flexible and agile approach, we maximize the technology available today, while optimizing for tomorrow.

Some of the most experienced professionals in the industry lead our teams and this, together with our long-standing client relationships, means we never stand still.

Anuvu. Let Innovation Move You.

Follow Anuvu on <u>LinkedIn</u> and <u>X</u> for further updates and insights or visit<u>anuvu.com</u>.

About FMC GlobalSat

Founded in 2017 and headquartered in Fort Lauderdale Florida – USA, FMC GlobalSat, and it's wholly owned subsidiary Santander Teleport, is a global provider of best-in-class satellite and wireless solutions to businesses that require reliable, secure, and cost-effective Broadband and M2M connectivity solutions.

FMC GlobalSat has pioneered the delivery of converged connectivity solutions on a global scale, by partnering with major wireless carriers and satellite communications providers that incorporates 5G wireless solutions across CDMA, GSM, and LTE networks and high-throughput satellite (HTS) communications and now Low Earth Orbit (LEO) satellite network.

Our networks incorporate Tier 1 carriers, and satellite infrastructure, 24/7 enterprise-grade global technical support organization which enable us to provide SD-Wan, direct VPN, MPLS, SCPC and other network tunnels while optimizing data traffic routes. For more information about FMC GlobalSat, please visit www.FMCGlobalSat.com

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