

Linda Woolverton, Writer of Beauty and the Beast and Co-Writer of The Lion King, Named Executive Producer of Hundred Acre Wood's Winnie and Friends





KARTOON STUDIOS' TENTPOLE PRODUCTION TAPS THE CREATIVE GENIUS BEHIND ICONIC FILMS GROSSING OVER \$3.6 BILLION WORLDWIDE



JOHN RIVOLI, THE CREATIVE FORCE BEHIND MULTI-BILLION DOLLAR CONSUMER PRODUCTS PROGRAMS OF HARRY POTTER, BATMAN, THE LORD OF THE RINGS AND SPONGEBOB SQUAREPANTS, NAMED CREATIVE DIRECTOR

BEVERLY HILLS, Calif., March 26, 2025 (GLOBE NEWSWIRE) -- Kartoon Studios (NYSE American: TOON) today announced Linda Woolverton, the visionary screenwriter behind some of the highest-grossing animated films of all time – including *Beauty and the Beast* and *The Lion King*, as well as *Alice In Wonderland*, and *Maleficent*, has joined as Executive Producer of the highly anticipated *Hundred Acre Wood's Winnie and Friends* production, based on the immortal characters of A.A. Milne. This marks the largest and most ambitious

project in Kartoon Studios' history, with Woolverton's unparalleled storytelling expertise guiding both the animated film and television series being produced.

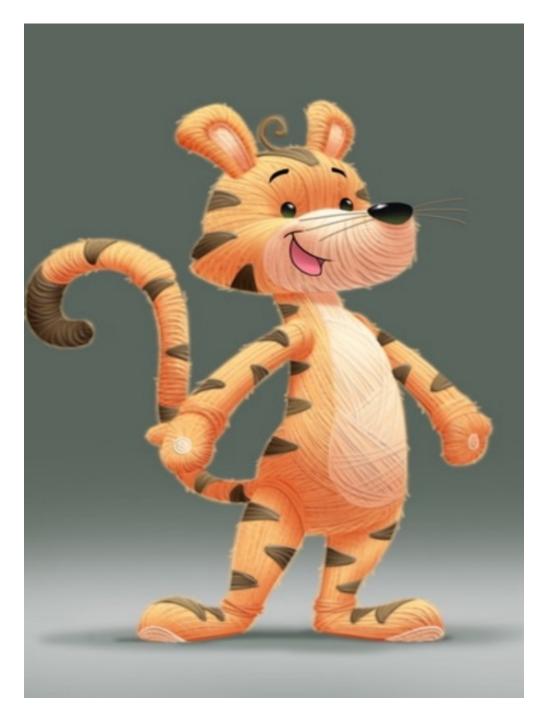
In addition, Kartoon Studios named John Rivoli, the renowned consumer products creative powerhouse whose work spans *Harry Potter, Wicked, Lord of the Rings, Batman, SpongeBob SquarePants*, and *Looney Tunes*, as the Creative Director for *Hundred Acre Wood's Winnie and Friends*. Rivioli will collaborate closely with Woolverton to bring a bold, visually stunning reimagination of this timeless classic to life on the screen and to retail.

"The opportunity to reimagine *Winnie-the-Pooh* for a new generation is truly an honor," said Linda Woolverton. "These beloved stories hold a special place in so many hearts, including my own. I'm excited to craft fresh narratives that capture the warmth, charm, humor, and gentle wisdom, of the Hundred Acre Wood while introducing new layers of storytelling, celebrating the neurodiversity amidst these most special characters."









"Bringing Winnie-the-Pooh to life in a fresh, visually enchanting way is an incredible honor," said John Rivoli. "The Hundred Acre Wood is a world filled with warmth, nostalgia, and charm, and our unique animation style will create an immersive experience that resonates with both new audiences and lifelong fans of A.A. Milne."

"In a world that can often feel overwhelming for children, *Winnie-the-Pooh* remains an 'oasis of goodness,'" said Andy Heyward, CEO of Kartoon Studios. "Our new interpretation stays true to A.A. Milne's vision while introducing fresh, heartfelt stories, highlighting the neurodiversity of Milne's beautiful characters. With Linda's creative brilliance and John's artistic vision, we are poised to create a defining new chapter in the legacy of *Winnie-the-Pooh*. It is a particular honor for me to work with Linda, whom I had the privilege to work with early in our careers when she was one of the incredibly talented writers of the animated

Real Ghostbusters series I produced."

Based on one of the most cherished and enduring children's properties of all time, *The Hundred Acre Wood's Winnie and Friends* represents Kartoon Studios' largest production with over 200 six-minute shorts and a package of five holiday specials. This newly imagined adaptation of A.A. Milne's cherished characters brings the magic of the Hundred Acre Wood to life through a distinctive 'yarn-based' animation style blending Al and hand-drawn characters and backgrounds. With its rich textures, vibrant color palettes, and heartwarming aesthetic, the production breathes fresh life into timeless characters while remaining faithful to the original charm of A.A. Milne's characters and the Hundred Acre Wood, where the stories occur.

Winnie-the-Pooh has captivated families worldwide for nearly a century with his gentle wisdom, friendships, family, and heartfelt adventures. Generations of parents and children have embraced the stories for their universal themes of love, loyalty, and the simple joys of life. This enduring appeal positions *The Hundred Acre Wood's Winnie and Friends* as a major tentpole for Kartoon Studios to expand its reach and solidify its place as a leader in family entertainment for years to come.

About Kartoon Studios

Kartoon Studios (NYSE AMERICAN: TOON) is a global end-to-end creator, producer, distributor, marketer, and licensor of entertainment brands. The Company's IP portfolio includes original animated content, including the Stan Lee brand, and post-Marvel Stan Lee content of over 200 characters through its controlling interest in Stan Lee Universe, as well as "Stan Lee's Superhero Kindergarten," starring Arnold Schwarzenegger, on Kartoon Channel! and Ameba; "Shaq's Garage," starring Shaquille O'Neal, on Kartoon Channel!; "Rainbow Rangers" on Kartoon Channel! and Ameba; the Netflix Original, "Llama Llama," starring Jennifer Garner, and more. In 2022, Kartoon Studios acquired Canada's WOW! Unlimited Media, and a material financial interest in its subsidiary, Mainframe Studios, which is one of the most successful animation service houses in the world, producing top brands for 3rd parties, including "Cocomelon," "Barbie's Playhouse," Unicorn Academy," and "SuperKitties." Additionally, the company made a strategic investment becoming the largest shareholder in Germany's Your Family Entertainment AG, one of Europe's leading distributors and broadcasters of high-quality programs for children and families. Toon Media Networks, the Company's wholly owned digital distribution network, consists of Kartoon Channel!, Frederator Network, and Ameba. Kartoon Channel! is a globally distributed entertainment platform with near full penetration of the U.S. market. Kartoon Channel continually is ranked by viewers in the Apple app store at the top of user entertainment apps. Kartoon Channel! and Ameba are available across multiple platforms, including iOS, Android Mobile, Web, Amazon Prime Video, Apple TV, Amazon Fire, Roku, Pluto TV, Comcast, Cox, Dish, Sling TV, Android TV, Tubi, Xumo, and Samsung and LG Smart TVs. Frederator Network owns and operates one of the largest global animation networks on YouTube, with channels featuring over 2000 exclusive creators and influencers, garnering billions of views annually. For additional information, please visit www.kartoonstudios.com

Forward-Looking Statements

Certain statements in this press release constitute "forward-looking statements" within the meaning of the federal securities laws. Words such as "may," "might," "will," "should,"

"believe," "expect," "anticipate," "estimate," "continue," "predict," "forecast," "project," "plan," "intend" or similar expressions, or statements regarding intent, belief, or current expectations, are forward-looking statements. While the Company believes these forwardlooking statements are reasonable, undue reliance should not be placed on any such forward-looking statements, which are based on information available to us on the date of this release and include statements regarding, the Company's unique animation style creating an immersive experience that resonates with both new audiences and lifelong fans of A.A. Milne, being poised to create a defining new chapter in the legacy of Winnie-the-Pooh and The Hundred Acre Wood's Winnie and Friendsbeing a major tentpole for Kartoon Studios to expand its reach and solidify its place as a leader in family entertainment for years to come. These forward looking statements are based upon current estimates and assumptions and are subject to various risks and uncertainties, including without limitation, audience reaction to the premiere of the *Winnie-the-Pooh trailer*, the success of the trailer; our ability to generate revenue or achieve profitability; our ability to obtain additional financing on acceptable terms, if at all; fluctuations in the results of our operations from period to period; general economic and financial conditions; our ability to anticipate changes in popular culture, media and movies, fashion and technology; competitive pressure from other distributors of content and within the retail market; our reliance on and relationships with third-party production and animation studios; our ability to market and advertise our products; our reliance on third-parties to promote our products; our ability to keep pace with technological advances; our ability to protect our intellectual property and those other risk factors set forth in the "Risk Factors" section of the Company's most recent Annual Report on Form 10-K and in the Company's subsequent filings with the Securities and Exchange Commission (the "SEC"). Thus, actual results could be materially different. The Company expressly disclaims any obligation to update or alter statements whether as a result of new information, future events or otherwise, except as required by law.

MEDIA CONTACT:

pr@kartoonstudios.com

INVESTOR RELATIONS CONTACT:

ir@kartoonstudios.com

Photos accompanying this announcement are available at

https://www.globenewswire.com/NewsRoom/AttachmentNg/0e1f4232-94d9-452f-b7e1-3f2fe89b229f

https://www.globenewswire.com/NewsRoom/AttachmentNg/9270515d-cb5d-49f1-b819-34b451fdc62b

https://www.globenewswire.com/NewsRoom/AttachmentNg/4cca70a4-6f81-4730-8ab1-142cb105198a

https://www.globenewswire.com/NewsRoom/AttachmentNg/a6b6a91a-018d-42e6-991b-500908596656

https://www.globenewswire.com/NewsRoom/AttachmentNg/9a441b3c-4ec7-4e68-a29e-8627a5844288

 $\frac{https://www.globenewswire.com/NewsRoom/AttachmentNg/fbce1a9b-7f2d-4a64-8ff3-041bad62faf2}{041bad62faf2}$

https://www.globenewswire.com/NewsRoom/AttachmentNg/4a570f69-6260-4c79-843fe18b12ab78ff



Source: Kartoon Studios

Image 1



Image 1

Image 2



Image 2

Image 3



Image 3

Image 4



Image 4

Image 5



Image 5

Image 6



Image 6

Image 7



Image 7