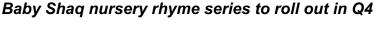


Kartoon Studios Premieres Second Season of Shaq's Garage Starring Shaquille O'Neal on Kartoon Channel! Across North America

First season significantly contributed to subscriber and revenue growth and profit for the Company's Kartoon Channel! streaming business





BEVERLY HILLS, Calif., Aug. 23, 2024 (GLOBE NEWSWIRE) -- Kartoon Studios (NYSE American: TOON) today announced a second season of the hit animated kids' series, *Shaq's Garage*, is now available to stream via its kid-friendly streaming business Kartoon Channel! *Shaq's Garage: Maximum Horsepower* can be viewed on Amazon Prime Video Channels, Tubi, Pluto, Xumo, Comcast, Cox, Dish, Sling, and via the Kartoon Channel! app on Apple iOS, Android mobile, Android TV, Apple TV, Amazon Fire, Roku, Samsung and LG Smart TVs.

The first season of *Shaq's Garage* significantly contributed to the growth of the company's kid-friendly streaming platform, which recently reported positive subscriber growth, revenue growth, and profit. Today, Kartoon Studios also announced it will roll out a nursery rhyme

series, titled Baby Shaq, which is expected to premiere in Q4.

"The first season of *Shaq's Garage* drove significant growth for our kid's streaming service, Kartoon Channel!, in terms of subscribers and revenue growth," said Todd Steinman, president of Toon Networks at Kartoon Studios. "The second season has even more highenergy adventures, heartwarming moments, and positive messages. We are excited to continue our partnership with Shaquille O'Neal and deliver more engaging, value-oriented content that our audience loves."

Starring global icon Shaquille O'Neal, who also serves as Executive Producer, Shaq's Garage is an animated adventure series for children inspired by Shaq's love for cars, and helping the community. In the show, Shaq stars as himself and voices one of the main vehicle characters, a larger-than-life truck named Biggie D. Each episode follows Shaq and his diverse crew of vehicles as they embark on exciting adventures, helping out and doing good in their hometown of Ollanta and beyond. The Shaq Paq is a lovable cast of characters whose missions are always focused on positive messaging, promoting teamwork, and giving back to the community.

Joining Shaq in this animated world is NFL Super Bowl champion Rob Gronkowski, who voices the comical and loyal Gronk Mobile, a key member of the Shaq Paq. Together, they lead the team through challenges with humor, heart, and a lot of horsepower.



On the heels of *Shaq's Garage: Maximum Horsepower*, Kartoon Studios will roll out a series of nursery rhymes starring Baby Shaq. *Baby Shaq* will have the whole family singing along to favorites like "ABC," "Wheels on the Bus," and more. Baby Shaq first appeared in season 1's "Babysitters" episode and now takes center stage in his very own Baby Shaq nursery rhyme series. The sing-alongs extend *Shaq's Garag*e's reach to preschoolers younger than the current viewing audience.

About Shaquille O'Neal

Shaquille O'Neal is one of the world's most successful athlete-turned-businessman, whose

accomplishments both on and off the court have translated into a highly sought-after consumer brand. As an entrepreneur, sports analyst, DJ, restauranteur, and brand ambassador, Shaquille O'Neal's signature "Business of Fun" mantra resonates throughout each of his countless endeavors.

The 15-time NBA all-star's unprecedented athletic career spanned nearly two decades and earned him countless awards and honors, including NBA Most Valuable Player, NBA Rookie of the Year, four NBA championships and a First Ballot NBA Hall of Famer. Currently, O'Neal is an analyst on TNT's Emmy Award-winning "Inside the NBA."

O'Neal, who has a PhD in Leadership and Education, gives back through a number of annual philanthropic endeavors, including The Shaquille O'Neal Foundation, Shaq to School, Shaqsgiving, and Shaq a Claus.

Follow Shaquille O'Neal on Facebook, Twitter and Instagram.

About Kartoon Studios

Kartoon Studios (NYSE AMERICAN: TOON) is a global end-to-end creator, producer, distributor, marketer, and licensor of entertainment brands. The Company's IP portfolio includes original animated content, including the Stan Lee brand, "Stan Lee's Superhero Kindergarten," starring Arnold Schwarzenegger, on Kartoon Channel! and Ameba; "Shaq's Garage," starring Shaquille O'Neal, on Kartoon Channel!; "Rainbow Rangers" on Kartoon Channel! and Ameba; the Netflix Original, "Llama Llama," starring Jennifer Garner, and more.

In 2022, Kartoon Studios acquired Canada's WOW! Unlimited Media, along with its subsidiary, Mainframe Studios, which is one of the most successful animation service houses in the world, producing top brands for 3rd parties, including "Cocomelon," "Barbie's Playhouse," Unicorn Academy," and "SuperKitties." Additionally, the company made a strategic investment becoming the largest shareholder in Germany's Your Family Entertainment AG (FRA:RTV), one of Europe's leading distributors and broadcasters of high-quality programs for children and families.

Toon Media Networks, the Company's wholly owned digital distribution network, consists of Kartoon Channel!, Frederator Network, and Ameba. Kartoon Channel! is a globally distributed entertainment platform with near full penetration of the U.S. market. Kartoon Channel! and Ameba are available across multiple platforms, including iOS, Android Mobile, Web, Amazon Prime Video, Apple TV, Amazon Fire, Roku, Pluto TV, Comcast, Cox, Dish, Sling TV, Android TV, Tubi, Xumo, and Samsung and LG Smart TVs. Frederator Network owns and operates one of the largest global animation networks on YouTube, with channels featuring over 2000 exclusive creators and influencers, garnering billions of views annually.

For additional information, please visit www.kartoonstudios.com

Forward-Looking Statements

Certain statements in this press release constitute "forward-looking statements" within the meaning of the federal securities laws. Words such as "may," "might," "will," "should," "believe," "expect," "anticipate," "estimate," "continue," "predict," "forecast," "project," "plan," "intend" or similar expressions, or statements regarding intent, belief, or current expectations, are forward-looking statements. The forward-looking statements include

statements regarding rolling out a series of nursery rhymes starring Baby Shaq in Q4 and extending Shag's Garage's reach to preschoolers, younger than the current viewing audience. While the Company believes these forward-looking statements are reasonable, undue reliance should not be placed on any such forward-looking statements, which are based on information available to us on the date of this release. These forward looking statements are based upon current estimates and assumptions and are subject to various risks and uncertainties, including without limitation, the Company's ability to launch Baby Shaq as planned; the Company's ability to generate revenue or achieve profitability; the Company's ability to obtain additional financing on acceptable terms, if at all; the potential issuance of a significant number of shares, which will dilute the Company's equity holders; fluctuations in the results of the Company's operations from period to period; general economic and financial conditions; our ability to anticipate changes in popular culture, media and movies, fashion and technology; competitive pressure from other distributors of content and within the retail market; the Company's reliance on and relationships with third-party production and animation studios; the Company's ability to market and advertise its products; the Company's reliance on third-parties to promote its products; the Company's ability to keep pace with technological advances; the Company's ability to protect its intellectual property and those other risk factors set forth in the "Risk Factors" section of the Company's most recent Annual Report on Form 10-K and in the Company's subsequent filings with the Securities and Exchange Commission (the "SEC"). Thus, actual results could be materially different. The Company expressly disclaims any obligation to update or alter statements whether as a result of new information, future events or otherwise, except as required by law.

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Photos accompanying this announcement are available at

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Baby Shaq nursery rhyme series to roll out in Q4



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Source: Kartoon Studios