

Versus Systems Updates Shareholders Regarding Positive Growth Trajectory

Versus shares positive outlook based on growth in Asia, in mobile gaming, and in video

Los Angeles, California--(Newsfile Corp. - June 3, 2020) - Versus Systems, Inc. ("Versus") (CSE: VS) (OTCQB: VRSSF) (FSE: BMVA) is pleased to issue an update regarding positive recent corporate developments thus far in 2020.

In April and May of this year, Versus signed multiple deals that will drive both revenue and user growth. New agreements with Animoca Brands, Kast and HP will bring the potential reach of the Versus rewards platform to over 10 million machines by the end of 2020. These agreements will result in millions of dollars in revenues from the brands across Q2 and Q3 of this year, as well as additional and consequential revenues earned from the new users generated by these brand engagements. More details are set out below.

HP INC.

On May 28th, HP signed an agreement to expand their relationship with Versus - contracting with the global computing giant to extend the installation of Versus' rewards technology, called OMEN Rewards, into HP's Pavilion gaming series of laptops and desktops. These Pavilion gaming computers, aimed at a broader audience than the OMEN gaming devices that Versus launched in last year, are available at Best Buy, Walmart, Costco and other retailers.

Beyond expanding into the Pavilion gaming laptops and desktops in June of this year, the HP agreement also includes an Asia launch for later in 2020. The two growth areas combined will more than double the number of HP machines in which the Versus platform will come pre-installed.

ANIMOCA BRANDS

On April 9th, Versus announced a partnership with Animoca Brands, who own and operate a broad portfolio of interactive media properties including both original and licensed mobile games that have been downloaded over 100 million times. Animoca has a meaningful presence in Asia, Australia, and Europe with millions of active players in these territories. Animoca and Versus are actively integrating Versus rewards into Animoca games with the first to be released in Q3 2020.

KAST

On April 14th, Versus announced that they will be growing their list of content partners and content types with streaming partner Kast. Kast is a fast-growing video sharing platform for watch parties and social viewing. Kast has grown online views over 400% since March 2020 with millions of active users. The Versus platform will be integrated directly into the Kast video sharing experience and will offer rewards for both streamers and viewers based on

their engagement. Versus sees expansion into video as the key first step into a [\\$250 Billion global streaming market that is estimated to grow at 19% CAGR through 2024](#).

"The team at Versus has worked hard to bring a number of exciting partnerships to the table in the first half of 2020. We are actively integrating into more machines, more games, and more interactive media offerings than ever before - at precisely the time when people really want to earn real world rewards in their games and social streams" said Versus CEO Matthew Pierce. "Signing millions of dollars worth of contracts and growing our viewer and player reach into the millions both in North America and Asia, is something the team is very proud of. We look forward to continuing these successes into the second half of the year."

About Versus Systems

Versus Systems, Inc. has developed - a proprietary in-game prizing and promotions engine that allows game publishers and developers to offer in-game prizing across mobile, console, PC games, and streaming media. Brands pay to place products in-game and gamers compete for those prizes. For more information, please visit www.versussystems.com or visit Versus Systems official [YouTube channel](#).

On behalf of the Board of Directors,

Matthew Pierce
Chief Executive Officer

For Versus Systems, contact:
press@versussystems.com
(424) 242-4150

This news release contains certain forward-looking information and forward-looking statements within the meaning of the applicable Canadian securities legislation. All statements, other than statements of historical fact, are forward looking statements and are based on expectations, estimates and projections as at the date of this news release. Any statement that involves discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions, future events or performance (often but not always using phrases such as "expects", or "does not expect", "is expected", "anticipates" or "does not anticipate", "plans", "budget", "scheduled", "forecasts", "estimates", "believes" or "intends" or variations of such words and phrases or stating that certain actions, events or results "may" or "could", "would", "might" or "will" be taken to occur or be achieved) are not statements of historical fact and may be forward looking statements. In this news release, forward-looking statements relate, among other things, to: the proposed use of proceeds from the Offering. These forward-looking statements are based on reasonable assumptions and estimates of management of the Company at the time such statements were made. Actual future results may differ materially as forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to materially differ from any future results, performance or achievements expressed or implied by such forward-looking statements. Although the forward-looking statements contained in this news release are based upon what management of the Company believes, or believed at the time, to be reasonable assumptions, the Company cannot assure shareholders that actual results will be consistent with such forward-looking statements, as there may be other factors that cause results not to

be as anticipated, estimated or intended. Accordingly, readers should not place undue reliance on forward-looking statements and information. There can be no assurance that forward-looking information, or the material factors or assumptions used to develop such forward-looking information, will prove to be accurate. The Company does not undertake any obligations to release publicly any revisions for updating any voluntary forward-looking statements, except as required by applicable law.

The Canadian Securities Exchange does not accept responsibility for the adequacy or accuracy of this press release.



To view the source version of this press release, please visit
<https://www.newsfilecorp.com/release/57163>