

April 13, 2018



# Aerkomm Inc.'s Form S-1 Registration Statement Declared Effective by the SEC

FREMONT, Calif., April 13, 2018 /PRNewswire/ -- Aerkomm Inc. (OTCQX: AKOM) ("Aerkomm" or the "Company"), today announced that its Form S-1 registration statement has been declared effective by the U.S. Securities and Exchange Commission (the "SEC") for the proposed underwritten public offering of between \$5 million and \$69 million (including an over-subscription allotment of \$9 million) of its common stock. Boustead Securities, LLC is acting as the underwriter for this "best efforts" offering. Aerkomm, through its wholly owned operating subsidiary, Aircom Pacific, Inc., is a service provider of in-flight entertainment and connectivity solutions for the airline industry.

Chairman and CEO Jeffrey Wun said, "We are very excited being effective on the S-1. We expect to complete the offering with great success."

The Company plans to use the net proceeds of the offering for general corporate purposes, including working capital, product development, marketing activities, expending its internal organization and other capital expenditures; including, if it raises a sufficient amount of capital, the purchase of land for the building of its first ground station and data center in the Asia region.

Aerkomm's common stock is currently quoted on the OTCQX under the symbol "AKOM." The Company expects to apply to have its common stock up-listed for trading on the Nasdaq Capital Market.

A copy of the Company's registration statement on Form S-1, which was declared effective by the SEC on April 13, is available on the SEC's website at <http://sec.gov>. The offering will be made only by means of a prospectus. Copies of the prospectus relating to this offering may be obtained from Boustead Securities, LLC at 6 Venture, Suite 325, Irvine, CA 92618, via telephone at +1 949 502 4409, or via email at [offerings@boustead1828.com](mailto:offerings@boustead1828.com).

This press release does not constitute an offer to sell or a solicitation of an offer to buy any securities, nor shall there be any sale of securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

## About Aerkomm Inc.

Aerkomm Inc. (OTCQX: AKOM), operating through its wholly owned subsidiary, Aircom Pacific, Inc., is a development stage service provider of in-flight entertainment and connectivity solutions for the airline industry. The Company strives to become a leading provider of a wide range of in-flight broadband entertainment and connectivity services, including Wi-Fi connectivity, cellular networks, movies, gaming, live television, and music. Aerkomm aims to reshape the market for in-flight entertainment and connectivity services by offering on-board connectivity to its airline partners and passengers for free, generating

revenue through advertising and on-board transactions.

More information about Aer Komm is available at [www.aerkomm.com](http://www.aerkomm.com).

### **About Boustead Securities, LLC**

Boustead Securities, LLC ("Boustead") is an investment banking firm that executes and advises on IPOs, mergers and acquisitions, capital raises and restructuring assignments in a wide array of industries, geographies and transactions, for a broad client base. Boustead's core value proposition is the ability to create opportunity through innovative solutions and tenacious execution. With experienced professionals in the United States and around the world, Boustead's team moves quickly and provides a broad spectrum of sophisticated financial advice and services. For more information, visit <http://www.boustead1828.com/>

### **Safe Harbor Statement**

This release does not constitute an offer to sell or a solicitation of offers to buy any securities of any entity. This release contains certain forward-looking statements based on our current expectations, forecasts and assumptions that involve risks and uncertainties. Forward-looking statements in this release are based on information available to us as of the date hereof. Our actual results may differ materially from those stated or implied in such forward-looking statements, due to risks and uncertainties associated with our business, which include the risk factors disclosed in our Registration Statement on Form S-1 filed with the SEC (SEC File No. 333-222208) on December 20, 2017, as amended most recently on April 12, 2018. Forward-looking statements include statements regarding our expectations, beliefs, intentions or strategies regarding the future and can be identified by forward-looking words such as "anticipate," "believe," "could," "estimate," "expect," "intend," "may," "should," and "would" or similar words. We assume no obligation to update the information included in this press release, whether as a result of new information, future events or otherwise.

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