OLD DOMINION FREIGHT LINE

November 2025

Helping The World
Keep Promises®

FORWARD-LOOKING STATEMENTS

This presentation and discussion may contain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Words such as “expects,” “anticipates,” “intends,” “estimates” or similar expressions are intended to identify these forward-looking statements. These statements are based on Old Dominion Freight Line’s current plans and expectations and involve risks and uncertainties that could cause future activities and results of operations to be materially different from those set forth in the forward-looking statements.

For further information, please refer to Old Dominion Freight Line’s filings with the Securities and Exchange Commission.

COMPANY OVERVIEW

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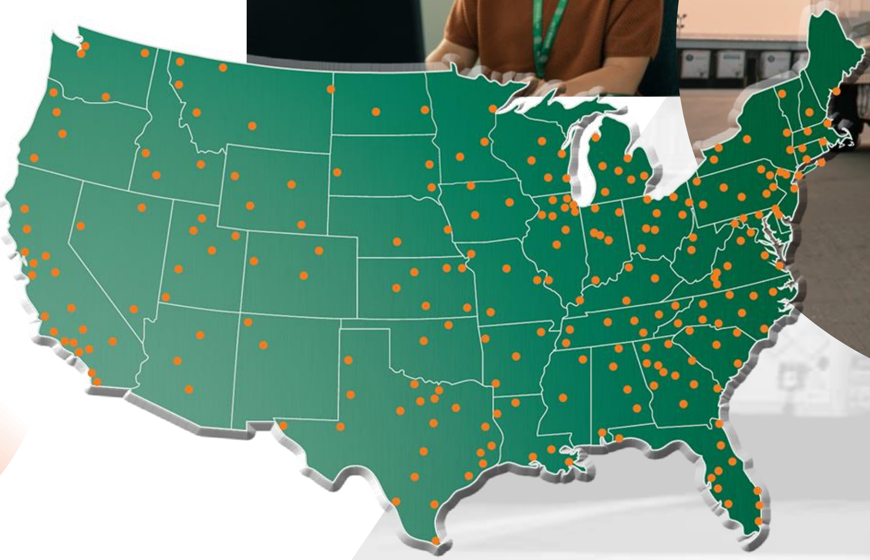
20,977
Full-Time
Active Non-Union
Employees



11,008
Tractors

46,048
Trailers

2nd
Largest LTL
~12% market share

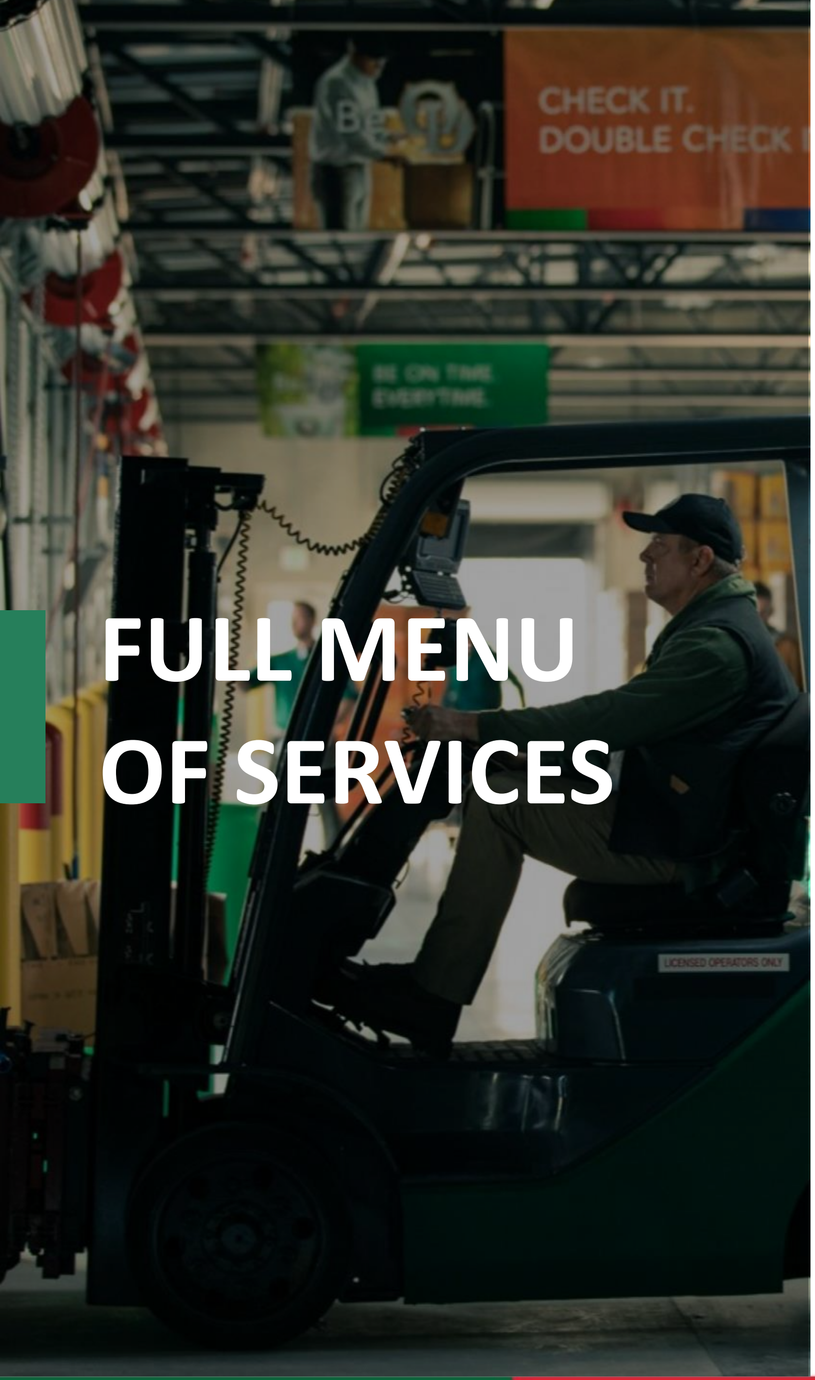
261 Service
Centers in
48 States

~$30B
Market Cap

$5.8B
2024 Revenue

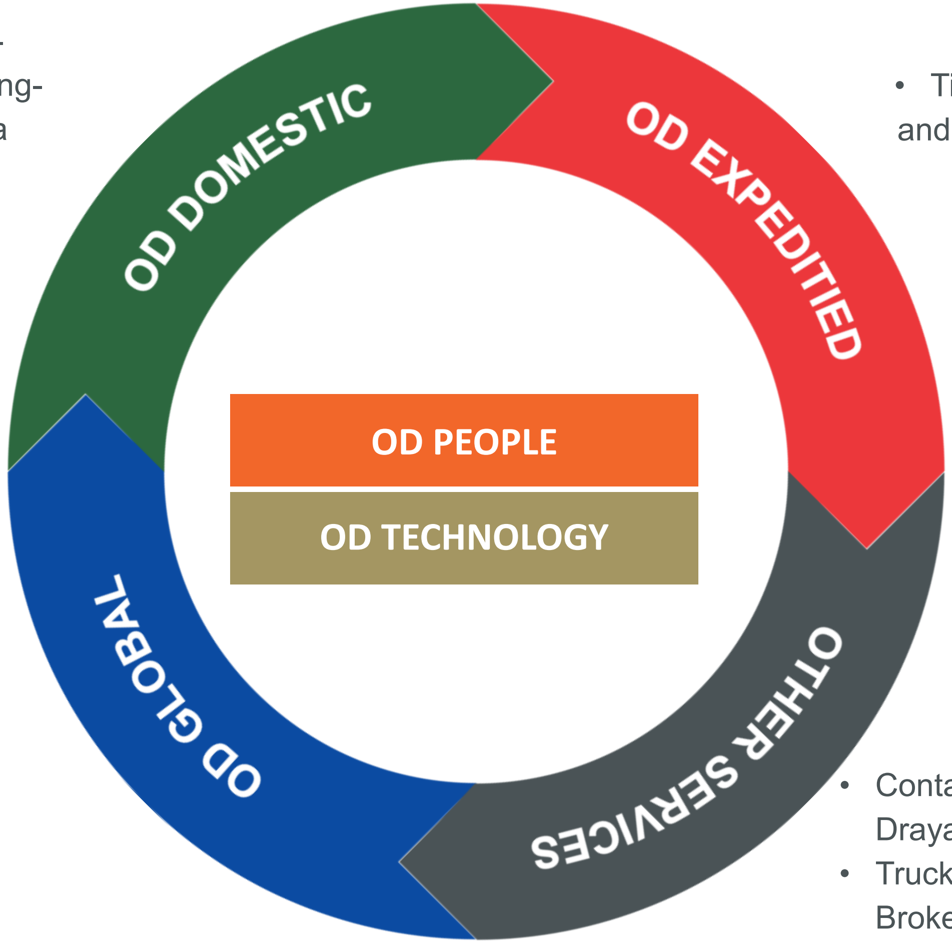
*Note: All data is as of September 30, 2025, except for the number of service centers which is shown with the latest data available.

FULL MENU OF SERVICES



- Regional, inter-regional and long-haul LTL from a single-source operation

- Time-sensitive and appointment shipments



- LTL
- Canada, Mexico, Puerto Rico and other locations

- Container Drayage
- Truckload Brokerage
- Approximately 1% of total company revenue

HISTORY OF PROFITABLE GROWTH

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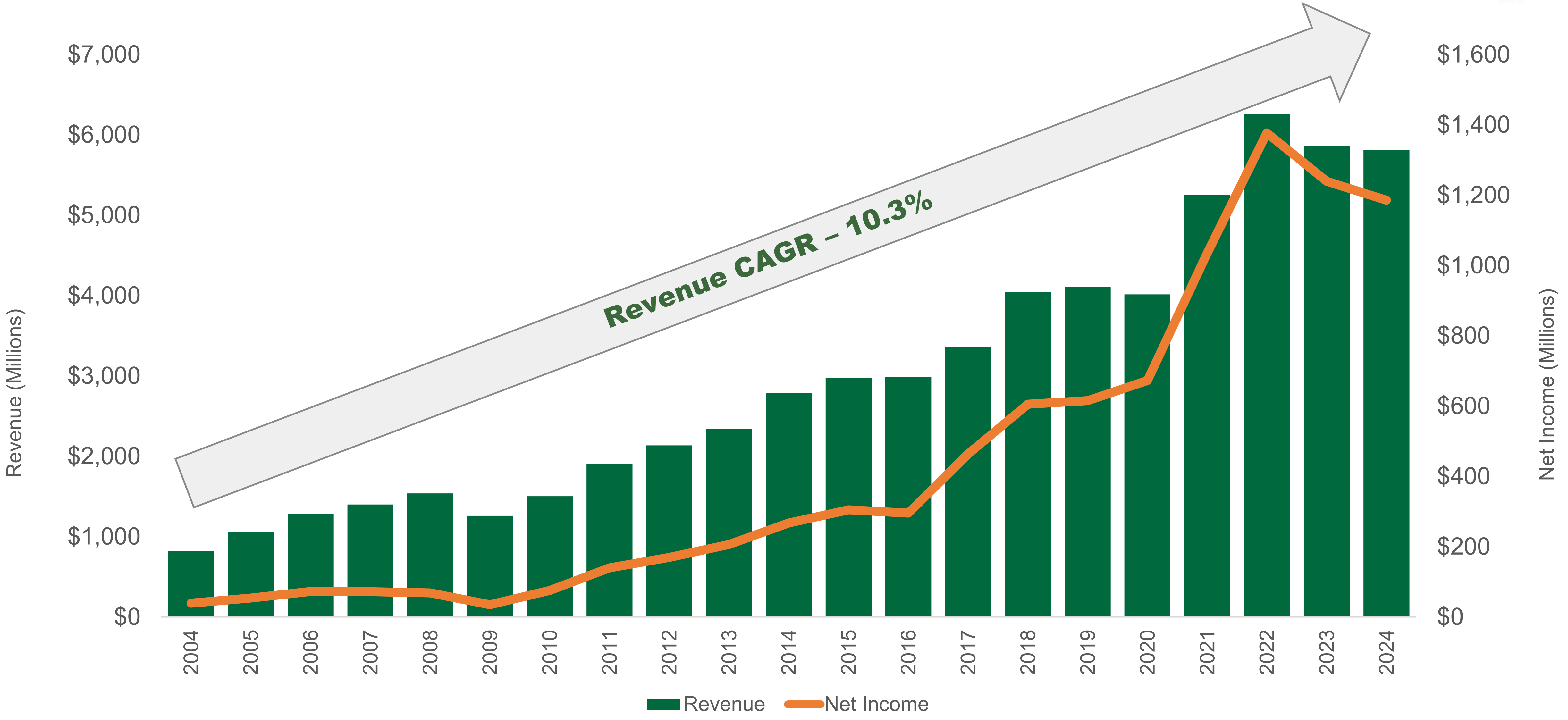

STRATEGIC FOUNDATION FOR SUCCESS

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Focus on Growing Market Segments	> Approximately 70% of Shipments are Next or 2nd Day > Unique Network also allows for growth in longer-haul lanes
Deliver Superior Customer Service	> On-time service has improved from 94% in 2002 to 99% in 2024 > Cargo claims ratio has declined from 1.5% in 2002 to 0.1% in 2024 > Mastio Quality Award - #1 National Carrier for 16th straight year
Maintain Pricing Discipline	> Long-term approach to pricing that is focused on offsetting cost inflation and supporting continued investments in capacity and technology
Maintain Strong Financial Position	> Total debt-to-total capital was 2.0% at September 30, 2025
Strengthen Service Center Network	> Since the beginning of 2014, we have invested $2.6 billion in service center additions and expansions - adding 40 service centers (an 18% increase) and increasing our door count by 50%
Invest in Equipment, I.T. & Infrastructure	> Enhanced customer service, improved productivity, safe and efficient fleet > I.T. - Systems That Increase Customer Connection and Yield
Take Care of Employees	> The company has consistently improved our wages and benefits > Union free

SUPERIOR ON-TIME SERVICE

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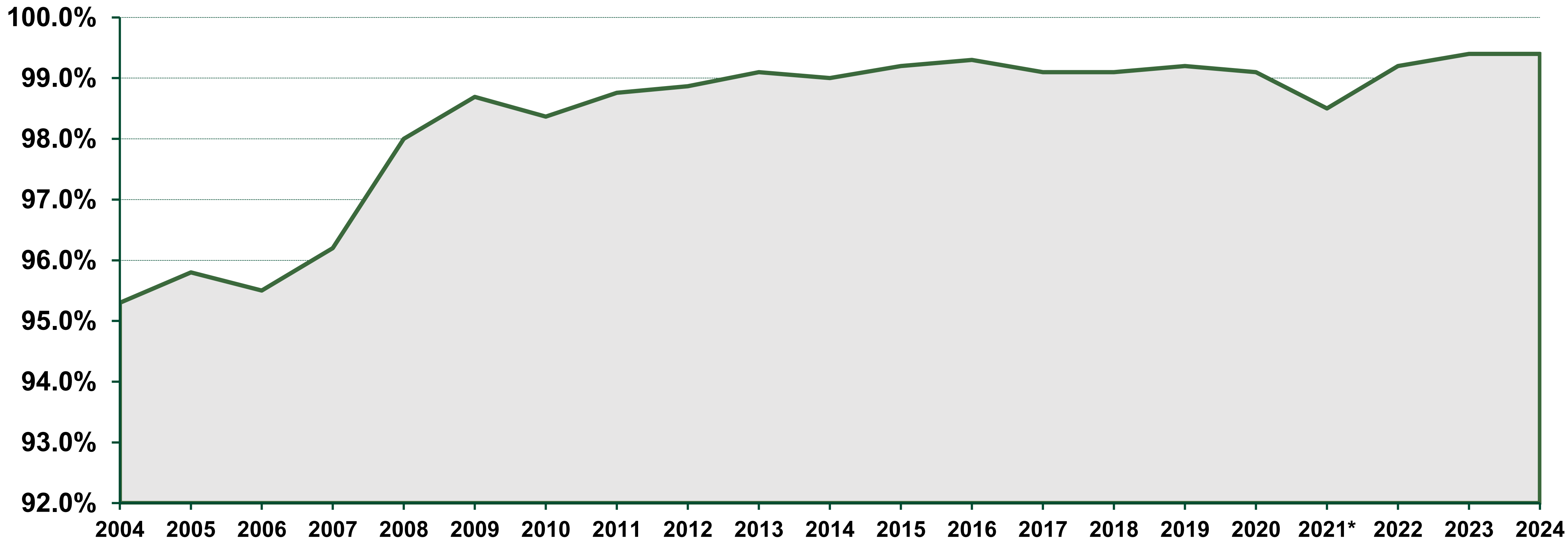
ON-TIME DELIVERIES AS % OF TOTAL



*Note: December 2021 data – YTD average for 2021 was 98%

EXCEPTIONAL CARGO CLAIMS RATIO

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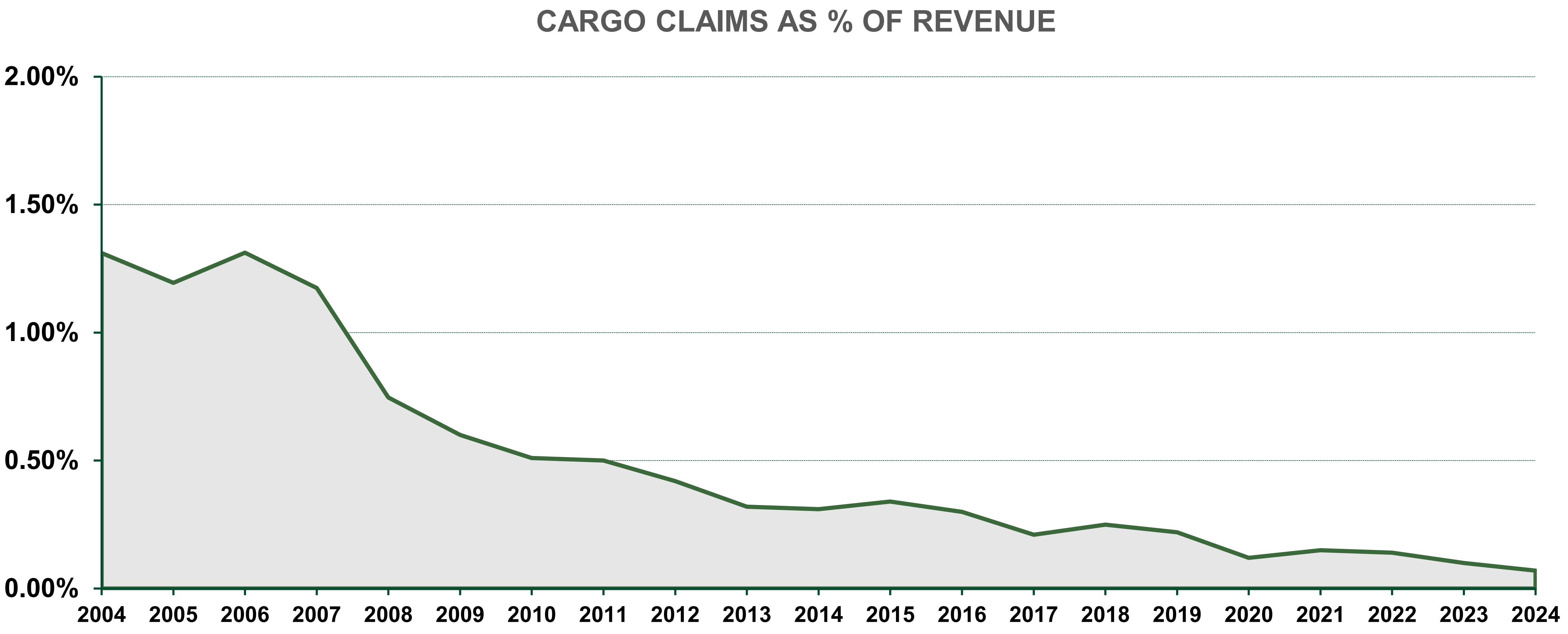

2025 COMPETITIVE VALUE MAP

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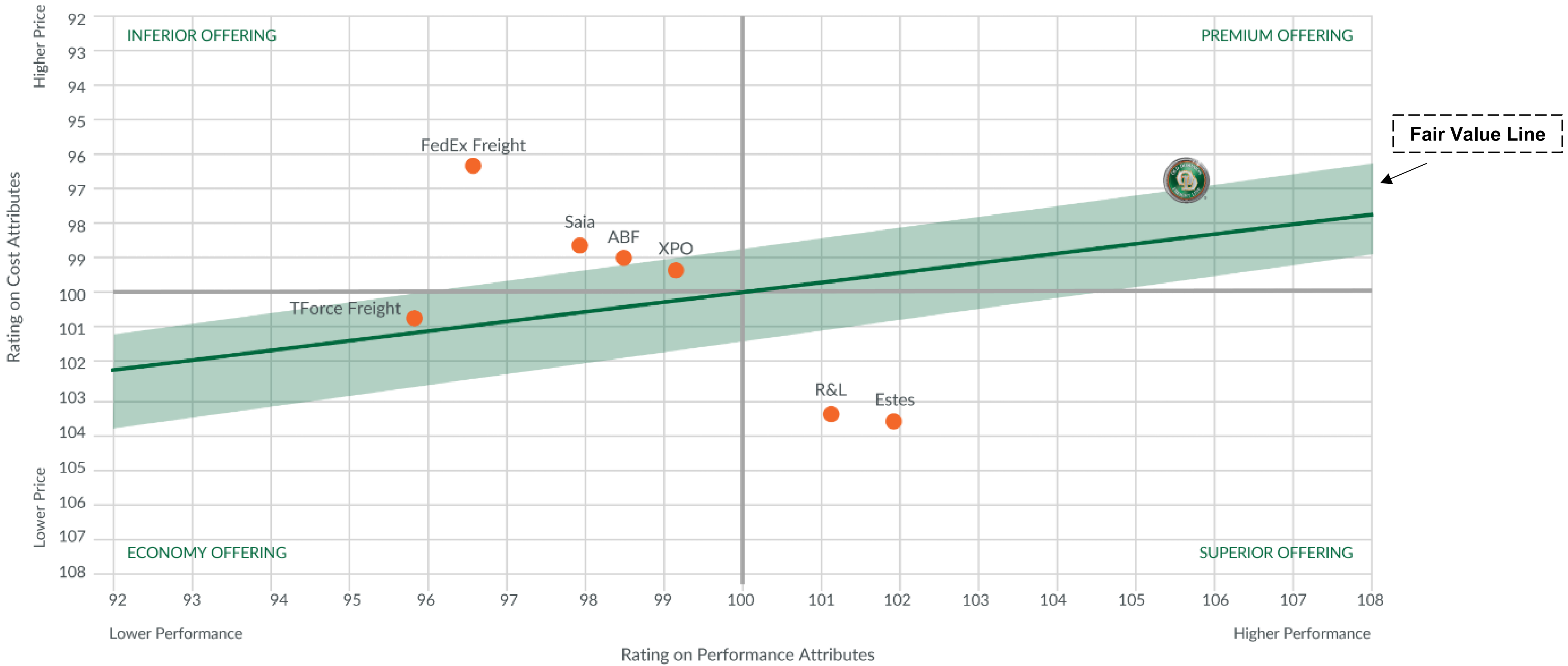
- Named the #1 National LTL Carrier for 16 consecutive years
- Third-party data validates our value proposition and opportunities for market share growth



CONSISTENT PRICING STRATEGY

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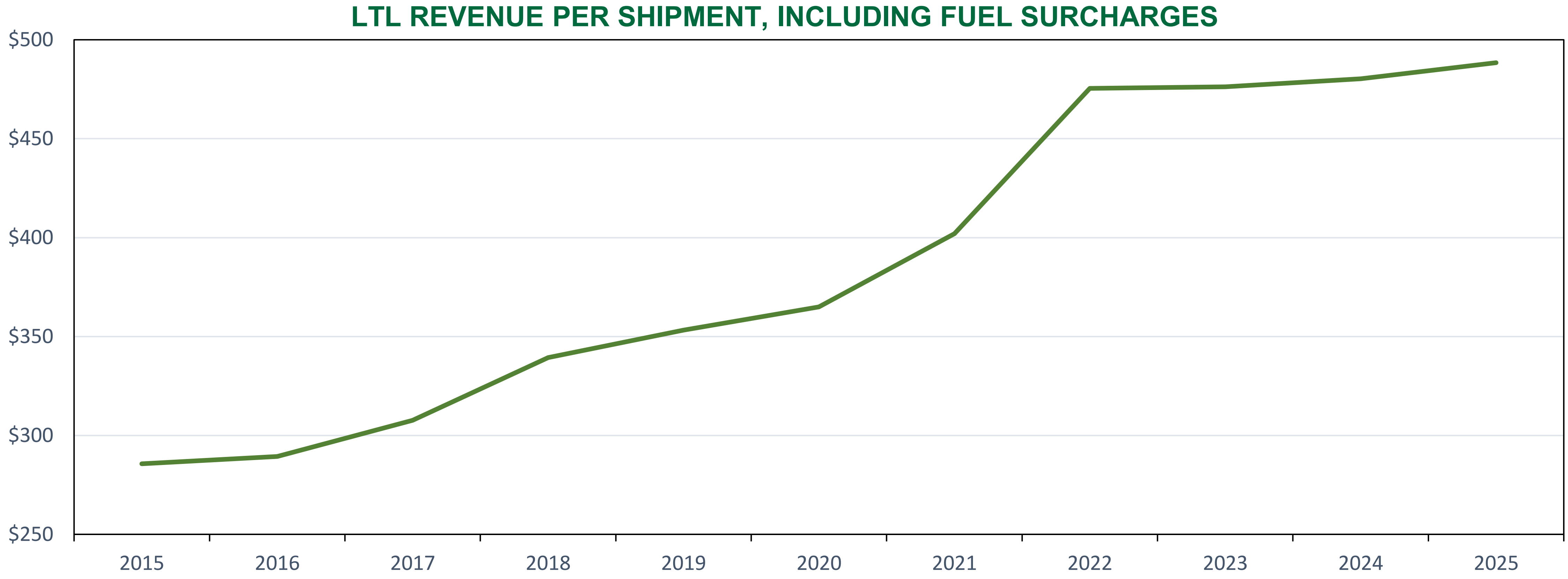
- Long-term and consistent pricing philosophy that is fair for all customers
- Target LTL Revenue per Shipment to exceed cost per shipment each year to support further investments in our business



*Note: 2025 for year-to-date September 30, 2025

INVESTING FOR GROWTH

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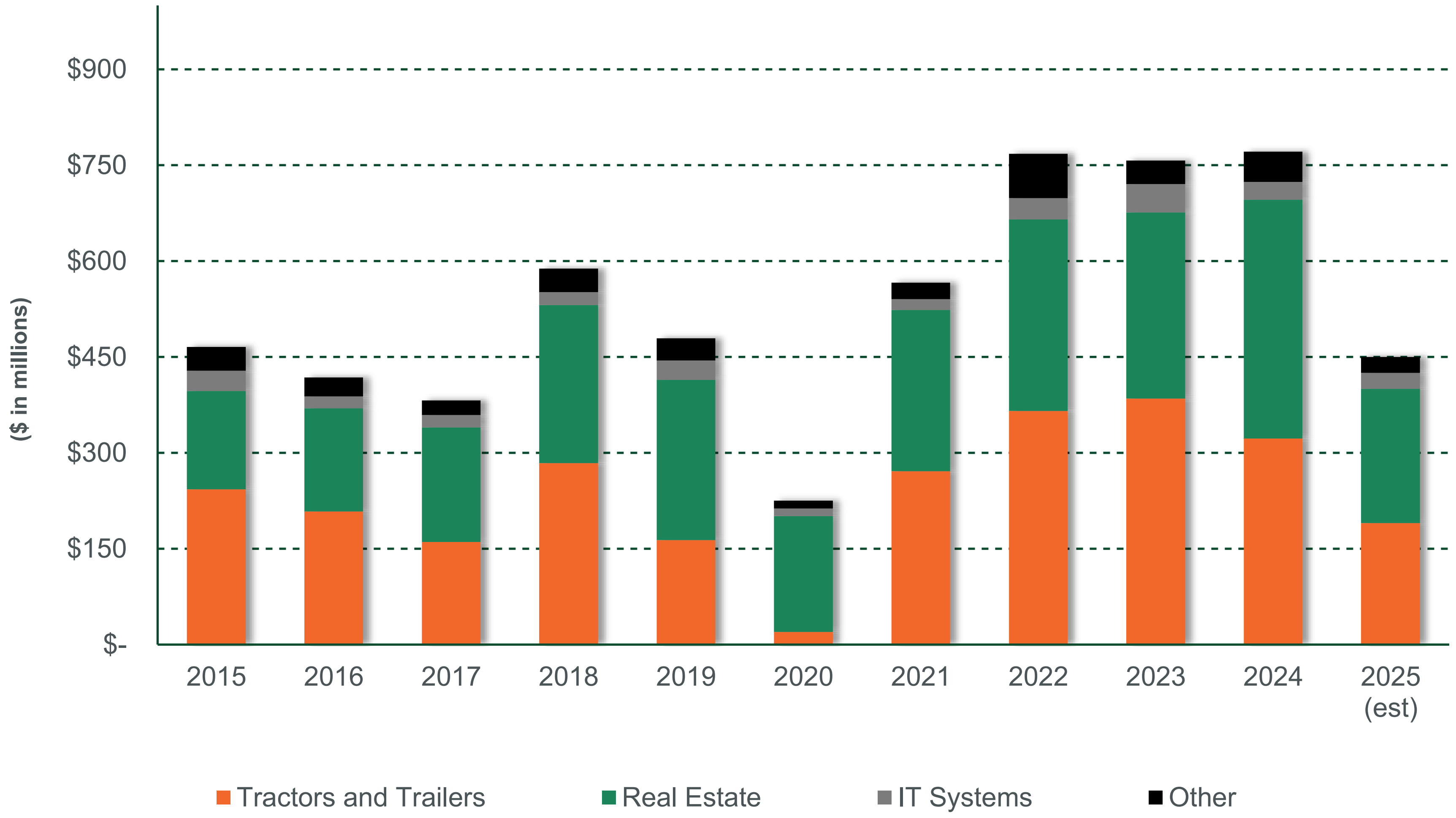
CAPITAL EXPENDITURES

- Significant real estate purchases from 2014-2024 of $2.5 billion to expand and improve the service center network
- Capital expenditures are typically between 10% to 15% of total annual revenue
- Tractor and trailer purchases were reduced in 2020 as we balanced the size of our fleet with anticipated shipment levels



SERVICE CENTER CAPACITY

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- Service center capacity for the LTL industry has consistently declined over the past 10 years
- Industry shipments per day per service center are above 2022 levels, indicating that industry capacity remains limited
- This creates a tremendous opportunity for us to grow and win market share once the demand environment improves

	Number of Service Centers			Shipments per Day per Service Center		
	2022	2024	% Change	2022	2024	% Change
FedEx Freight[1]	373	360	-3%	299	261	-13%
XPO	294	303	3%	168	170	1%
ArcBest	239	240	0%	83	83	-1%
Saia	188	214	14%	162	165	2%
TForce Freight [2]	190	178	-6%	143	124	-13%
AAA Cooper [3]	112	166	48%	166	125	-25%
Yellow [4]	308	0	-100%	178	N/A	N/A
Public Carriers (ex ODFL)	**1,704**	**1,461**	**-14%**	**183**	**167**	**-9%**
ODFL	**255**	**261**	**2%**	**201**	**181**	**-10%**
LTL Industry	**3,127**	**2,933**	**-6%**	**188**	**189**	**1%**

Notes: 1. Fiscal year-ended May 31; 2. US LTL operations only; 3. Represents Knight-Swift LTL operations including MME & DHE, 4. Yellow Corporation filed voluntary Chapter 11 bankruptcy on August 6, 2023

Sources: SEC Filings, Company reports, Raymond James Research, Propreitary Industry Data Base and ODFL estimates

CAPITAL ALLOCATION

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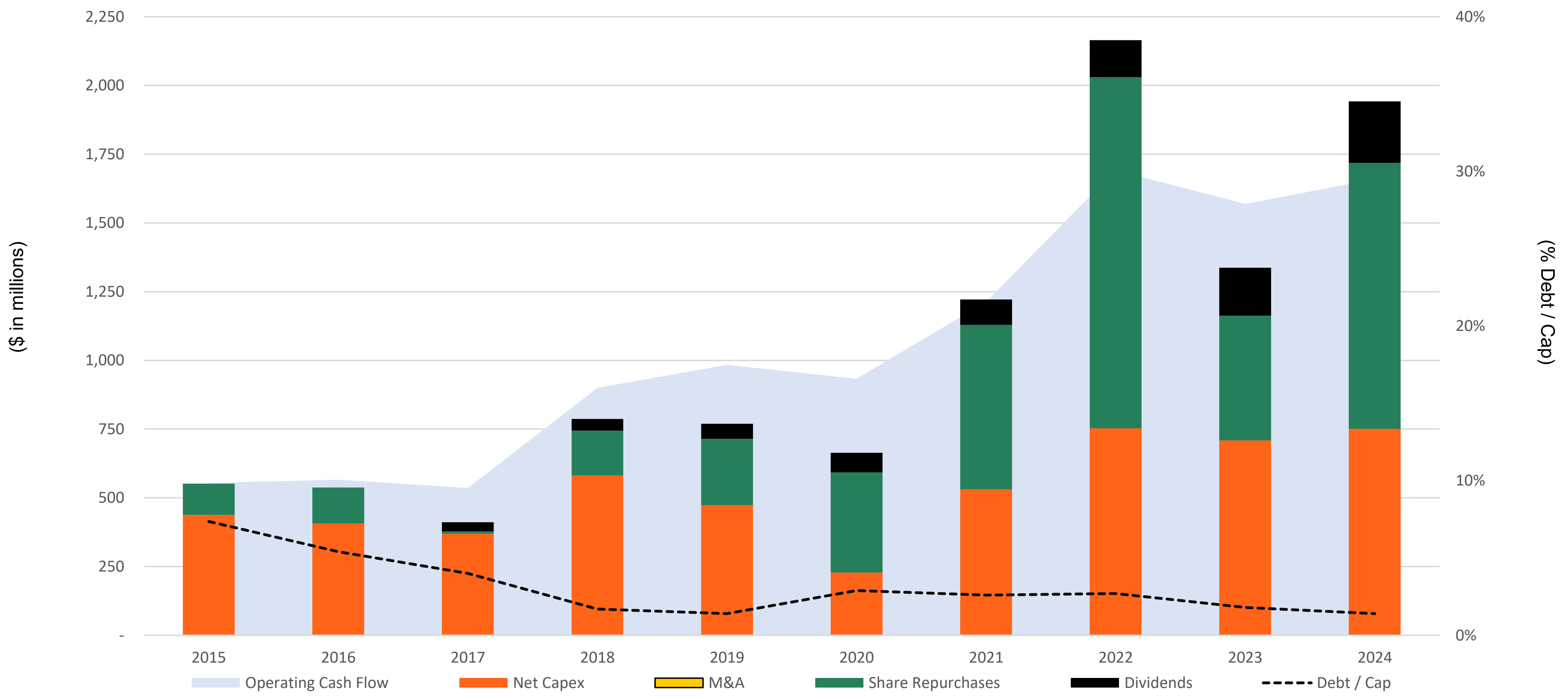

WHAT'S AHEAD FOR ODFL?

LONG-TERM MARKET SHARE GAINS

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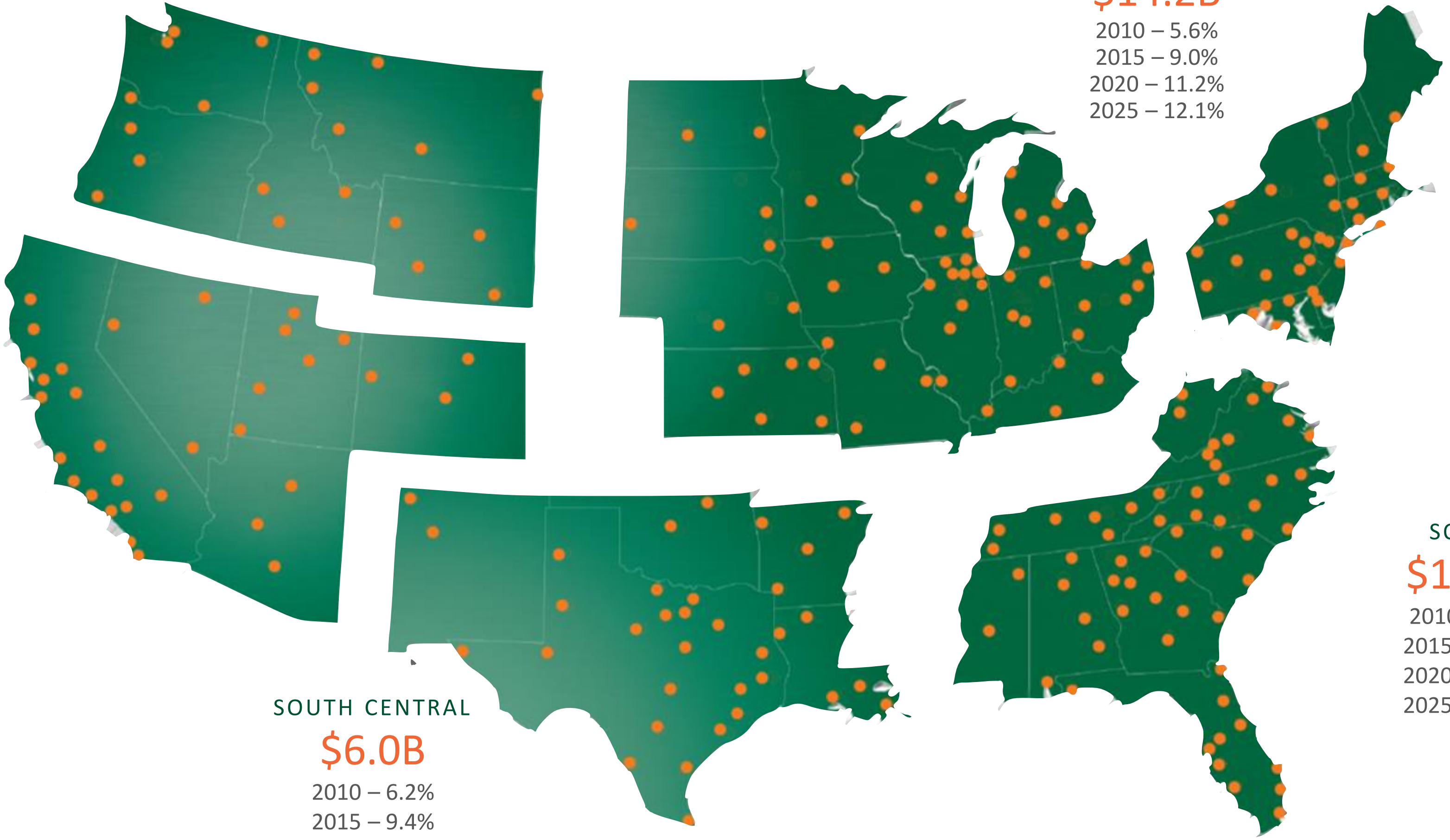

PACIFIC NORTHWEST

$1.4B

2010 – 6.9%
2015 – 11.1%
2020 – 12.8%
2025 – 14.9%

WEST

$6.6B

2010 – 7.3%
2015 – 9.8%
2020 – 11.3%
2025 – 13.4%

MIDWEST

$14.2B

2010 – 5.6%
2015 – 9.0%
2020 – 11.2%
2025 – 12.1%

NORTHEAST

$6.3B

2010 – 6.4%
2015 – 9.3%
2020 – 10.7%
2025 –11.8%

SOUTH

$10.4B

2010 – 7.9%
2015 – 10.8%
2020 – 11.1%
2025 – 11.6%

SOUTH CENTRAL

$6.0B

2010 – 6.2%
2015 – 9.4%
2020 – 10.6%
2025 – 11.4%

Note: 2025 is as of September 30, 2025
Sources: Proprietary Data Base (LTL carriers representing approximately $46.8 Billion in total revenue in 2024)

LONG TERM OPERATING RATIO IMPROVEMENT

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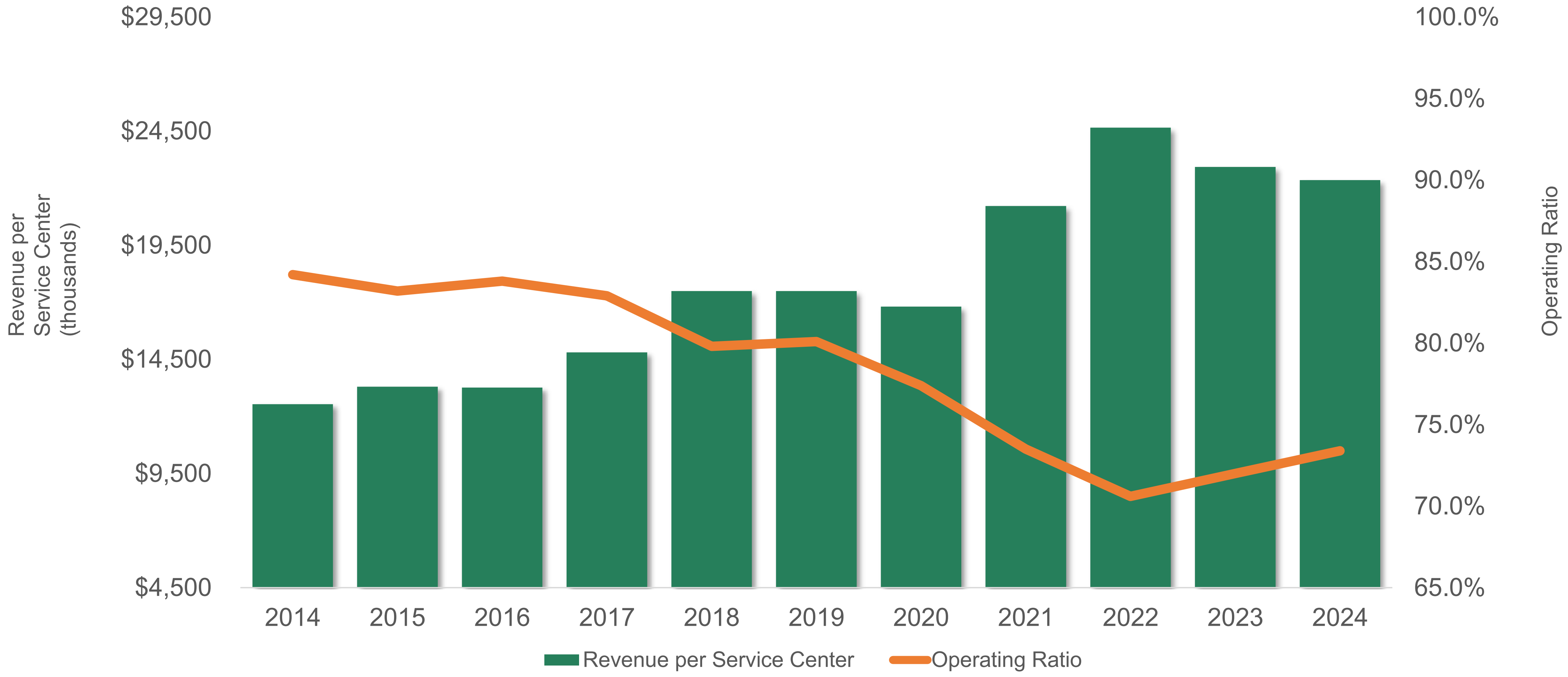

BEST POSITIONED LTL CARRIER

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- History of significant revenue growth and profitability
- Ongoing Opportunity to Win Market Share
- Superior customer service delivered at a fair price
- Capacity to grow supported by an unmatched investment in our network and equipment
- Experienced and motivated team
- Commitment to delivering superior long-term shareholder return

THANK YOU


Helping the world keep promises.®
OLD DOMINION FREIGHT LINE
OD·DOMESTIC
OD·EXPEDITED
OD·PEOPLE
OD·GLOBAL
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The World
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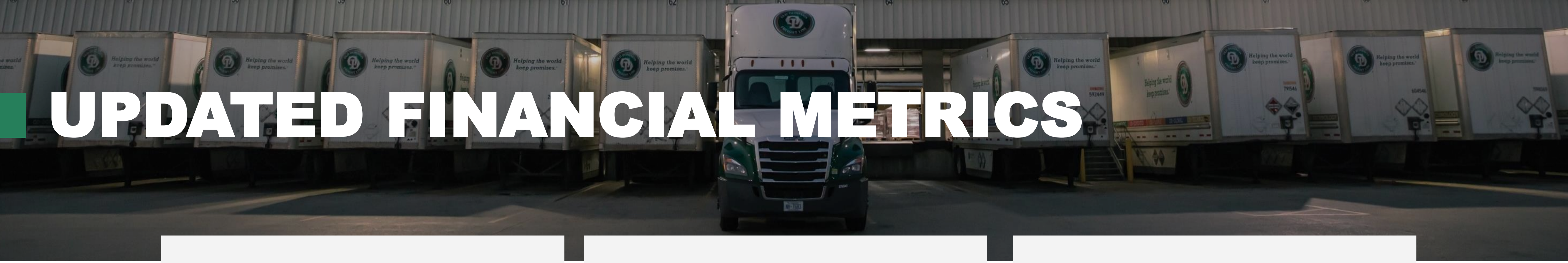
Promises®



UPDATED FINANCIAL METRICS

3Q25 FINANCIAL HIGHLIGHTS

- Revenue decreased 4.3%
- Operating ratio increased 160 bps to 74.3%
- Diluted earnings per share decreased 10.5%

3Q25 OPERATING STATISTICS

- LTL tons per day decreased 9.0%
- LTL shipments per day decreased 7.9%
- LTL weight per shipment decreased 1.2%
- LTL revenue per hundredweight increased 4.7%
- LTL revenue per hundredweight excluding fuel increased 4.7%

2024 FINANCIAL HIGHLIGHTS

- Revenue decreased 0.9%
- Operating Ratio increased 140 bps to 73.4%
- Diluted earnings per share decreased 2.7%