

MGP Names President, Ingredient Solutions

ATCHISON, Kan., Jan. 31, 2025 /PRNewswire/ -- MGP Ingredients, Inc. (Nasdaq: MGPI), a leading provider of branded and distilled spirits and food ingredient solutions, is pleased to announce the promotion of Michael Buttshaw to President, Ingredient Solutions, effective today.



In his new role, Buttshaw will lead the continued development of the Ingredient Solutions business from operational excellence to financial growth across the business unit's teams, including its research and development, manufacturing, quality, supply chain, and sales and marketing teams. During his more than 10 years at MGP as Vice President of Sales, Ingredient Solutions, Buttshaw's strategic vision, business acumen, dedication, and leadership helped drive the growth and success of the Ingredient Solutions business.

The Ingredient Solutions business unit produces specialty wheat proteins and starches for the commercial baking industry and beyond, including the Arise[®], Fibersym[®], and ProTerra[®] food ingredient lines.

"Mike's deep experience in the food ingredient industry throughout his career, including more than a decade of leadership at MGP, made him an ideal choice for the new position of President, Ingredient Solutions," said Brandon Gall, Interim President and CEO and CFO of MGP Ingredients. "Under Mike's leadership, we believe the Ingredient Solutions business will achieve new milestones and further strengthen its position as an industry leader."

Prior to joining MGP, Buttshaw served in food ingredient sales, marketing, and business development leadership roles at Southeastern Mills, Penford Food Ingredients, and DSM

Food Specialties. He also spent more than 20 years with Hormel Foods in various leadership positions, including in quality assurance, process engineering, retail sales, and national sales and marketing for its specialty products division.

Buttshaw earned a Bachelor of Arts in Education with an emphasis in Mathematics from Gustavas Adolphus College in St. Peter, Minnesota, and an MMI in Management and Marketing from the University of Minnesota Carlson School of Management. He is an active member of key industry and professional organizations, including the Institute of Food Technologists and Research Chefs Association.

About MGP

MGP Ingredients, Inc. (Nasdaq: MGPI) is a leading producer of premium branded and distilled spirits, as well as food ingredient solutions. Since 1941, we have combined our expertise and energy aimed at formulating excellence, bringing product ideas to life collaboratively with our customers.

As one of the largest distillers in the U.S., MGP's offerings include bourbon and rye whiskeys, gins, and vodkas, which are created at the intersection of science and imagination, for customers of all sizes, from crafts to multinational brands. With distilleries in Kentucky and Indiana, and bottling operations in Missouri, Ohio, and Northern Ireland, MGP has the infrastructure and expertise to create on any scale.

MGP's branded spirits portfolio covers a wide spectrum of brands in every segment, including iconic brands from Luxco, which was founded in 1958 by the Lux Family. Luxco is a leading producer, supplier, importer, and bottler of beverage alcohol products. Our branded spirits mission is to meet the needs and exceed the expectations of consumers, associates, and business partners. Luxco's award-winning spirits portfolio includes well-known brands from four distilleries: Bardstown, Kentucky-based Lux Row Distillers, home of Ezra Brooks, Rebel, Blood Oath, David Nicholson, and Daviess County; Lebanon, Kentucky-based Limestone Branch Distillery, maker of Yellowstone Kentucky Straight Bourbon Whiskey, Minor Case Straight Rye Whiskey, and Bowling & Burch Gin; Jalisco, Mexico-based Destiladora Gonzalez Lux, producer of 100% agave tequilas, El Mayor, Exotico, and Dos Primos; and the historic Ross & Squibb Distillery in Lawrenceburg, Indiana, where Penelope Bourbon, Remus Straight Bourbon Whiskey, and Rossville Union Straight Rye Whiskey are produced. The innovative and high-quality brand portfolio also includes Everclear Grain Alcohol, Pearl Vodka, Green Hat Gin, Saint Brendan's Irish Cream, The Quiet Man Irish Whiskey, and other well-recognized brands.

In addition, our Ingredient Solutions segment offers specialty proteins and starches that help customers harness the power of plants and provide a host of functional, nutritional, and sensory benefits for a wide range of food products.

The transformation of American grain into something more is in the soul of our people, products, and history. We're devoted to unlocking the creative potential of this extraordinary resource. For more information, visit mapping redients.com.

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