

May 7, 2013



## MGP Ingredients to Webcast Annual Meeting May 23, 2013

ATCHISON, Kan., May 7, 2013 (GLOBE NEWSWIRE) -- MGP Ingredients, Inc. (Nasdaq:MGPI) today announced that the company will host a webcast of its Annual Meeting of Stockholders to be held Thursday, May 23, 2013 beginning at 10:00 a.m. (central time) at the Benedictine College Ferrell Academic Center, 1020 North 2<sup>nd</sup> Street, Atchison, Kansas.

Persons may listen to the annual meeting and view a simultaneous presentation live via a link on the company's investor section of its website, <http://ir.mgpingredients.com>. Interested individuals are encouraged to access the link to the webcast meeting 15 minutes prior to its commencement to ensure the availability of the necessary audio software. An archived edition of the meeting will be available for three months following the meeting via the same link.

The meeting will include a welcome and comments from MGP Board Chairman John Speirs, followed by the completion of all items previously provided to stockholders including election of one Group A Director, two Group B Directors, ratification of the appointment of KPMG LLP as the Company's independent registered public accounting firm for 2013, and advisory approval of the compensation of the Company's named executive officers.

Following adjournment of the stockholders' meeting, a presentation by Tim Newkirk, president and chief executive officer will be given. The presentation will include a review of financial highlights from the 2012 fiscal year along with current initiatives.

### About MGP

MGP is a leading independent supplier of premium spirits, offering flavor innovations and custom distillery blends to the beverage alcohol industry. The company also produces high quality food grade industrial alcohol and formulates grain-based starches and proteins into nutritional and highly functional ingredients for the branded consumer packaged goods industry. The company is headquartered in Atchison, Kansas, where a variety of distilled alcohol products and food ingredients are manufactured. Distilled spirits are also produced at company facilities in the adjacent towns of Lawrenceburg and Greendale, Indiana. For more information, visit [mgpingredients.com](http://mgpingredients.com).

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