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## **MGP Ingredients Board Declares Dividend**

ATCHISON, Kan., March 6 /PRNewswire-FirstCall/ -- The Board of Directors of MGP Ingredients, Inc. (Nasdaq: MGPI) today declared a semi-annual dividend of 10 cents (\$0.10) per share on the company's common stock. The dividend is payable on April 14, 2008 to stockholders of record as of March 31, 2008.

"The directors are pleased to authorize a dividend at this time as a reflection of our continued confidence in the company's strategic growth initiatives," said Board Chairman Ladd Seaberg. "The amount of this dividend is consistent with what we did at this time a year ago. In 2007, we paid semi-annual dividends of 10 cents (\$0.10) per share in April and 15 cents (\$0.15) per share in October. "

In business since 1941, MGP Ingredients is an innovative pioneer in the development and production of natural grain-based products, including specialty and commodity proteins and starches, and food grade and fuel grade alcohol. The company operates facilities in Atchison, Kansas City and Onaga, Kan., and Pekin, Ill.

SOURCE MGP Ingredients, Inc.