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MGP Ingredients Board Declares Dividend

ATCHISON, Kan., March 9 /PRNewswire-FirstCall/ -- The Board of Directors of MGP Ingredients, Inc. (Nasdaq: MGPI) today declared a semi-annual dividend of 10 cents (\$0.10) per share on the company's common stock. The dividend is payable on April 16, 2007 to stockholders of record as of April 2, 2007.

"Approval of this semi-annual dividend is reflective of the company's strong financial position and our optimism about our long-term growth capabilities," said Board Chairman and Chief Executive Officer Ladd Seaberg.

In business since 1941, MGP Ingredients is an innovative pioneer in the development and production of natural grain-based products, including specialty and commodity proteins and starches and food grade and fuel grade alcohol. The company operates facilities in Atchison, Kansas City and Onaga, Kan., and Pekin, Ill.

SOURCE MGP Ingredients, Inc.