

December 18, 2018



Cheniere and PETRONAS Sign 20-Year LNG Sale and Purchase Agreement

HOUSTON--(BUSINESS WIRE)-- Cheniere Energy Partners, L.P. ("Cheniere Partners") (NYSE American: CQP) announced today that its subsidiary Sabine Pass Liquefaction, LLC ("Sabine Pass Liquefaction") has entered into a liquefied natural gas ("LNG") sale and purchase agreement ("SPA") with PETRONAS LNG Ltd. ("PLL"), a subsidiary of the Malaysian state-owned oil and gas company, PETRONAS. PLL has agreed to purchase approximately 1.1 million tonnes per annum of LNG from Sabine Pass Liquefaction on a free on board basis for a term of 20 years following the date of first commercial delivery for the sixth natural gas liquefaction train ("Train 6") at the Sabine Pass liquefaction project ("SPL Project"). The purchase price for LNG is indexed to the monthly Henry Hub price, plus a fee.

"PETRONAS is one of the largest and most experienced participants in the global LNG market, and we are pleased to have it as our newest foundation customer at Sabine Pass, supporting Train 6," said Jack Fusco, Chairman, President and CEO of Cheniere Partners. "This 20-year agreement with Sabine Pass Liquefaction continues our momentum on Train 6, where early engineering, procurement, and site preparation activities have recently commenced ahead of a final investment decision. We expect this SPA to support our continued progress toward a final investment decision in 2019."

PETRONAS Vice President of LNG Marketing & Trading, Ahmad Adly Alias said, "PETRONAS is pleased to enter into this long-term relationship with Cheniere Partners. With the addition of this new volume, it will enhance PETRONAS' supply portfolio and further strengthen our position as a reliable global LNG portfolio player."

The SPA is subject to certain conditions precedent, including but not limited to Sabine Pass Liquefaction making a final investment decision to construct Train 6 of the SPL Project.

About Cheniere Partners

Cheniere Partners, through its subsidiary, Sabine Pass Liquefaction, is developing, constructing, and operating natural gas liquefaction facilities at the Sabine Pass LNG terminal located in Cameron Parish, Louisiana, on the Sabine-Neches Waterway less than four miles from the Gulf Coast. Cheniere Partners, through Sabine Pass Liquefaction, plans to construct up to six Trains, which are in various stages of development, construction, and operations. Trains 1 through 4 are operational, Train 5 is undergoing commissioning, and Train 6 is being commercialized and has all necessary regulatory approvals in place. Each Train is expected to have a nominal production capacity, which is prior to adjusting for planned maintenance, production reliability, potential overdesign, and debottlenecking opportunities, of approximately 4.5 mtpa of LNG and a run rate adjusted nominal production capacity of approximately 4.5 to 4.9 mtpa of LNG.

Through its wholly owned subsidiary, Sabine Pass LNG, L.P., Cheniere Partners owns and

operates regasification facilities at the Sabine Pass LNG terminal, which includes pre-existing infrastructure of five LNG storage tanks with aggregate capacity of approximately 16.9 billion cubic feet equivalent, two marine berths that can each accommodate vessels with nominal capacity of up to 266,000 cubic meters and vaporizers with regasification capacity of approximately 4.0 Bcf/d. Cheniere Partners also owns a 94-mile pipeline that interconnects the Sabine Pass LNG terminal with a number of large interstate pipelines through its wholly owned subsidiary, Cheniere Creole Trail Pipeline, L.P.

For additional information, please refer to the Cheniere Partners website at www.cheniere.com and Quarterly Report on Form 10-Q for the quarter ended September 30, 2018, filed with the Securities and Exchange Commission.

Forward-Looking Statements

This press release contains certain statements that may include “forward-looking statements.” All statements, other than statements of historical or present facts or conditions, included herein are “forward-looking statements.” Included among “forward-looking statements” are, among other things, (i) statements regarding Cheniere Partners’ financial and operational guidance, business strategy, plans and objectives, including the development, construction and operation of liquefaction facilities, (ii) statements regarding expectations regarding regulatory authorizations and approvals, (iii) statements expressing beliefs and expectations regarding the development of Cheniere Partners’ LNG terminal and liquefaction business, (iv) statements regarding the business operations and prospects of third parties, (v) statements regarding potential financing arrangements, and (vi) statements regarding future discussions and entry into contracts. Although Cheniere Partners believes that the expectations reflected in these forward-looking statements are reasonable, they do involve assumptions, risks and uncertainties, and these expectations may prove to be incorrect. Cheniere Partners’ actual results could differ materially from those anticipated in these forward-looking statements as a result of a variety of factors, including those discussed in Cheniere Partners’ periodic reports that are filed with and available from the Securities and Exchange Commission. You should not place undue reliance on these forward-looking statements, which speak only as of the date of this press release. Other than as required under the securities laws, Cheniere Partners does not assume a duty to update these forward-looking statements.

View source version on businesswire.com:

<https://www.businesswire.com/news/home/20181218005430/en/>

Cheniere Energy Partners, L.P.

Investors

Randy Bhatia, 713-375-5479

Megan Light, 713-375-5492

Or

Media Relations

Eben Burnham-Snyder, 713-375-5764

Ray Fohr, 713-375-5355

Source: Cheniere Energy Partners, L.P.