

April 16, 2024



Powerfleet to Host Virtual Analyst and Investor Fireside Chat on April 30, 2024

WOODCLIFF LAKE, N.J., April 16, 2024 /PRNewswire/ -- **Powerfleet, Inc. (Nasdaq: PWFL)** will host a virtual fireside chat for analysts and shareholders 30 days into the business combination with MiX Telematics, which created a top-tier global AIoT SaaS provider with total revenue of \$284 million and EBITDA of \$43 million, as well as the opportunity to reach Rule of 40 performance within two years. The chat will take place on Tuesday, April 30, 2024, with presentations scheduled to begin at 9:30 a.m. Eastern time, followed by a Q&A session, with the event scheduled to end at approximately 11:00 a.m. Eastern time.



The Powerfleet leadership team will provide a progress update on the company's vision, value creation opportunities, EBITDA expansion program, revenue growth plan, Unity platform strategy, and path to Rule of 40 performance.

"We are incredibly excited to update our current and prospective shareholders with further insight on the combined business opportunity, building on our [Investor Day](#) in November 2023," said Steve Towe, Powerfleet's Chief Executive Officer. "The executive team and I look forward to sharing key milestones and the associated value creation opportunities we plan to achieve within the next two years and beyond."

Details:

Date: Tuesday, April 30, 2024

Time: 9:30 a.m. Eastern time (6:30 a.m. Pacific time)

Toll Free: 888-506-0062

International: 973-528-0011

Participant Access Code: 789762

The conference call will be accompanied by a slide presentation that can be accessed [here](#) and will be broadcast simultaneously via the investor section of the company's website at ir.powerfleet.com.

ABOUT POWERFLEET

Powerfleet (Nasdaq: PWFL; JSE: PWR; TASE: PWFL) is a global leader in the artificial intelligence of things (AIoT) software-as-a-service (SaaS) mobile asset industry. With more than 30 years of experience, Powerfleet unifies business operations through the ingestion, harmonization, and integration of data, irrespective of source, and delivers actionable insights to help companies save lives, time, and money. Powerfleet's ethos transcends our data ecosystem and commitment to innovation; our people-centric approach empowers our

customers to realize impactful and sustained business improvement. The company is headquartered in New Jersey, United States, with offices around the globe. Explore more at www.powerfleet.com.

CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS

This press release contains forward-looking statements within the meaning of federal securities laws. Powerfleet's actual results may differ from its expectations, estimates and projections and consequently, you should not rely on these forward-looking statements as predictions of future events. Forward-looking statements may be identified by words such as "expect," "estimate," "project," "budget," "forecast," "anticipate," "intend," "plan," "may," "will," "could," "should," "believes," "predicts," "potential," "continue," and similar expressions.

These forward-looking statements include, without limitation, Powerfleet's expectations with respect to its beliefs, plans, goals, objectives, expectations, anticipations, assumptions, estimates, intentions and future performance, as well as anticipated financial impacts of the transaction with MiX Telematics. Forward-looking statements involve significant known and unknown risks, uncertainties and other factors, which may cause their actual results, performance or achievements to be materially different from the future results, performance or achievements expressed or implied by such forward-looking statements. All statements other than statements of historical fact are statements that could be forward-looking statements. Most of these factors are outside Powerfleet's control and are difficult to predict. The risks and uncertainties referred to above include, but are not limited to, risks related to: (i) future economic and business conditions, including the conflict between Israel and Hamas; (ii) integration of our and MiX Telematics' businesses and the ability to recognize the anticipated synergies and benefits of the transaction with MiX Telematics; (iii) the loss of any of our key customers or reduction in the purchase of our products by any such customers; (iv) the failure of the markets for our products to continue to develop; (v) the negative effects of the transaction on the market price of our securities; (vi) our inability to adequately protect our intellectual property; (vii) our inability to manage growth; (viii) the effects of competition from a wide variety of local, regional, national and other providers of wireless solutions; and (ix) such other factors as are set forth in the periodic reports filed by Powerfleet with the Securities and Exchange Commission ("SEC"), including but not limited to those described under the heading "Risk Factors" in its annual reports on Form 10-K, quarterly reports on Form 10-Q and any other filings made with the SEC from time to time, which are available via the SEC's website at <http://www.sec.gov>. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove to be incorrect, actual results may vary materially from those indicated or anticipated by these forward-looking statements. Therefore, you should not rely on any of these forward-looking statements.

The forward-looking statements included in this press release are made only as of the date of this press release, and except as otherwise required by applicable securities law, Powerfleet assumes no obligation, nor does Powerfleet intend to publicly update or revise any forward-looking statements to reflect subsequent events or circumstances.

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