

# **I.D. Systems Expands Relationship with Avis Budget Group with a New 75,000 Unit Order for Wireless Vehicle Technology**

- I.D. Systems Receives a New Order for 75,000 Units from Avis Budget Group for Broad Deployment of its Wireless Fleet Management System
- New Order Will Bring Total Units Deployed with Avis Budget Group to 125,000 Since 2018
- New Contract Includes Additional Feature and Capability Development that will Enable Avis Budget Group to Extend its Industry-Leading App Functionality to a Larger Portion of its Fleet

**WOODCLIFF LAKE, N.J., Dec. 06, 2018 (GLOBE NEWSWIRE) -- I.D. Systems, Inc. (NASDAQ: IDSY) and Avis Budget Group, Inc. (NASDAQ: CAR)** have executed a new purchase agreement to deploy 75,000 additional units of I.D. Systems' proprietary wireless rental fleet management systems in Avis Budget's vehicle fleet.

I.D. Systems' wireless in-vehicle management system permits two-way data communications between a vehicle and various car rental operating systems. Combined with Avis Budget's other existing technologies, I.D. Systems' rental fleet management systems enables Avis Budget to rent and check-in vehicles virtually, all on a mobile device. The system provides Avis Budget with unique insights into the mileage, fuel level, and condition of a vehicle the minute it is returned to an Avis location. These capabilities significantly streamline and automate the vehicle data collection and billing process.

The agreement provides Avis Budget a variation of the technology to test in Europe and enables the device to provide full Zipcar functionality. I.D. Systems expects to begin delivering the hardware in the second quarter of 2019.

"We appreciate Avis Budget Group choosing I.D. Systems as a preferred provider for this follow-on order of our unique connected car solution, equipping the highest number of connected vehicles in Avis Budget Group's fleet," said Chris Wolfe, Chief Executive Officer of I.D. Systems. "This continues our many years of working hand-in-hand with Avis Budget Group to develop, build and implement innovative technology that enables Avis Budget Group to achieve their connected fleet and business transformational goals."

Gerard Insall, Chief Information Officer of Avis Budget Group, commented: "The Avis App combined with a totally connected fleet is the future of mobility. With the success of our initial 50,000-unit deployment, we are pleased to expand our relationship with I.D. Systems to utilize I.D. Systems connected car solution on over one-third of our North American fleet. Our 'connected cars' allow us to significantly improve our customer's rental experience by giving our customers more control and choice of their vehicle using their mobile device. We also improve their vehicle return experience by automating the check-in process. As a mobility services provider, connected car technology not only streamlines the rental

experience for our customers but allows us to drive operational efficiencies.”

### **About I.D. Systems**

Headquartered in Woodcliff Lake, New Jersey, with subsidiaries in Texas, Florida, Germany, and the United Kingdom, I.D. Systems is a leading global provider of wireless M2M solutions for securing, controlling, tracking, and managing high-value enterprise assets such as industrial vehicles, rental cars, trailers, containers, and cargo. The Company’s patented technologies address the needs of organizations to monitor and analyze their assets to increase efficiency and productivity, reduce costs, and improve profitability. For more information, visit [www.id-systems.com](http://www.id-systems.com).

### **About Avis Budget Group**

Avis Budget Group, Inc. is a leading global provider of vehicle rental services, both through its Avis and Budget brands, which have more than 11,000 rental locations in approximately 180 countries around the world, and through its Zipcar brand, which is the world's leading car sharing network, with more than one million members. Avis Budget Group operates most of its car rental offices in North America, Europe and Australasia directly, and operates primarily through licensees in other parts of the world. Avis Budget Group has approximately 31,000 employees and is headquartered in Parsippany, N.J. More information is available at [www.avisbudgetgroup.com](http://www.avisbudgetgroup.com).

### **Cautionary Note Regarding Forward-Looking Statements**

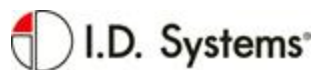
This press release contains forward looking statements within the meaning of federal securities laws. Forward-looking statements include statements with respect to I.D. Systems’ beliefs, plans, goals, objectives, expectations, anticipations, assumptions, estimates, intentions, and future performance, and involve known and unknown risks, uncertainties and other factors, which may be beyond I.D. Systems’ control, and which may cause its actual results, performance or achievements to be materially different from future results, performance or achievements expressed or implied by such forward-looking statements. All statements other than statements of historical fact are statements that could be forward-looking statements. For example, forward-looking statements include statements regarding: prospects for additional customers; potential contract values; market forecasts; projections of earnings, revenues, synergies, accretion or other financial information; emerging new products; and plans, strategies and objectives of management for future operations, including growing revenue, controlling operating costs, increasing production volumes, and expanding business with core customers. The risks and uncertainties referred to above include, but are not limited to, future economic and business conditions, the loss of key customers or reduction in the purchase of products by any such customers, the failure of the market for I.D. Systems’ products to continue to develop, the possibility that I.D. Systems may not be able to integrate successfully the business, operations and employees of acquired businesses, the inability to protect I.D. Systems’ intellectual property, the inability to manage growth, the effects of competition from a variety of local, regional, national and other providers of wireless solutions, and other risks detailed from time to time in I.D. Systems’ filings with the Securities and Exchange Commission, including its annual report on Form 10-K for the year ended December 31, 2017. These risks could cause actual results to differ materially from those expressed in any forward-looking statements made by, or on behalf of, I.D. Systems. Unless otherwise required by applicable law, I.D. Systems assumes no obligation to update the information contained in this press release, and expressly disclaims any obligation to do so, whether as a result of new information, future

events or otherwise.

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