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Tecogen Sells Two InVerde® INV-100 Combined Heat and Power (CHP) Systems to AmericanDG Energy's subsidiary, EuroSite Power

WALTHAM, Mass., Dec. 11, 2014 /PRNewswire/ -- Tecogen® Inc. (NASDAQ: TGEN) today announced the sale of two InVerde® INV-100 combined heat and power (CHP) systems to EuroSite Power Inc. (OTCQB: EUSP) a European-based On-Site Utility™ solutions provider. EuroSite won a fifteen-year contract with FJB Hotels to provide on-site power to two properties in the UK. The Tecogen systems will produce efficient, environmentally friendly energy for EuroSite's customers at a price guaranteed to be lower than the grid.

Together, the two Tecogen CHP systems will produce up to 3,326,917 kWh of total energy per annum while saving up to 472 tons of CO₂ – equivalent to taking 100 cars off the road each year.

"With rising energy costs, Tecogen's highly efficient co-generation systems provide EuroSite Power the ability to offer customers a hedge against the financial risks of uncertain power costs," said Robert Panora, President and COO of Tecogen. "EuroSite Power's contract with the two FJB Hotels is one example of Tecogen's continued growth in overseas markets where energy costs continue to rise."

"EuroSite Power's business depends on the ability to offer lower cost clean electricity, heat, hot water and cooling solutions to our customers in the United Kingdom (UK) and Europe," said Paul Hamblyn, Managing Director of EuroSite Power. "Tecogen's reliable, proven systems offer us the ability to enter into long-term customer contracts with confidence."

About EuroSite Power

EuroSite Power Limited is a subsidiary of American DG Energy Inc. (NYSE MKT: ADGE). The Company provides institutional, commercial and small industrial facilities with clean, reliable power, cooling, heat and hot water at lower costs than charged by conventional energy suppliers – without any capital or start-up costs to the energy user. More information can be found at www.eurositepower.co.uk.

About FJB

FJB Hotels is part of the FJB Collection - a group of hotels, restaurants, leisure complexes, holiday homes and office rentals in Dorset, UK. The two new EuroSite Power projects, The Haven Hotel and the Sandbanks Hotel are famous resort hotels with full spa and leisure clubs. More information can be found at www.fjbhotels.co.uk.

About Tecogen

Tecogen manufactures, installs, and maintains high efficiency, ultra-clean combined heat and power products including natural gas engine-driven cogeneration, air conditioning systems, and high-efficiency water heaters for industrial and commercial use. Tecogen has shipped more than 2,000 units, supported by an established network of engineering, sales, and service personnel across the United States. For more information, please visit www.tecogen.com.

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