

July 10, 2018



Gladstone Investment Announces Monthly Cash Distributions and First Fiscal Quarter Earnings Release and Conference Call Dates

MCLEAN, Va., July 10, 2018 (GLOBE NEWSWIRE) -- [Gladstone Investment Corporation](#) (NASDAQ:GAIN) (the "Company") announced today that its board of directors declared the following monthly cash distributions to preferred and common stockholders and also announced its plan to report earnings for the first fiscal quarter ended June 30, 2018.

Common Stock: \$0.067 per share of common stock for each of July, August, and September 2018, payable per the table below. The Company has paid 156 consecutive monthly cash distributions on its common stock.

Record Date	Payment Date
July 20	July 31
August 21	August 31
September 19	September 28
Total for the Quarter:	

Series B Term Preferred Stock: \$0.140625 per share of the Company's 6.75% Series B Cumulative Term Preferred Stock ("Series B Term Preferred Stock") for each of July, August, and September 2018, payable per the table below. The Series B Term Preferred Stock trades on the NASDAQ under the symbol "GAINO."

Record Date	Payment Date
July 20	July 31
August 21	August 31
September 19	September 28
Total for the Quarter:	

Series C Term Preferred Stock: \$0.135417 per share of the Company's 6.50% Series C Cumulative Term Preferred Stock ("Series C Term Preferred Stock") for each of July, August, and September 2018, payable per the table below. The Series C Term Preferred Stock trades on the NASDAQ under the symbol "GAINN."

Record Date	Payment Date
July 20	July 31
August 21	August 31
September 19	September 28
Total for the Quarter:	

Series D Term Preferred Stock: \$0.13020833 per share of the Company's 6.25% Series D Cumulative Term Preferred Stock ("Series D Term Preferred Stock") for each of July,

August, and September 2018, payable per the table below. The Series D Term Preferred Stock trades on the NASDAQ under the symbol "GAINM."

Record Date	Payment Date
July 20	July 31
August 21	August 31
September 19	September 28
	Total for the Quarter: _____

The Company offers a dividend reinvestment plan (the "DRIP") to its common stockholders. For more information regarding the DRIP, please visit www.gladstoneinvestment.com.

Earnings Announcement:

The Company also announced today that it plans to report earnings after the stock market closes on Wednesday, August 1, 2018, for the first quarter ended June 30, 2018. The Company will hold a conference call on Thursday, August 2, 2018 at 8:30 a.m. EDT to discuss its earnings results. Please call (855) 376-7516 to enter the conference call. An operator will monitor the call and set a queue for questions.

A conference call replay will be available beginning one hour after the call and will be accessible through August 9, 2018. To hear the replay, please dial (855) 859-2056 and use playback conference number 9879045.

The live audio broadcast of the Company's conference call will be available online at www.gladstoneinvestment.com. The event will also be archived and available for replay on the Company's website through October 2, 2018.

[Gladstone Investment Corporation](http://www.gladstoneinvestment.com) is a publicly traded business development company that seeks to make debt and equity investments in lower middle market businesses in the United States in connection with acquisitions, changes in control and recapitalizations. Information on the business activities of all the Gladstone funds can be found at www.gladstonecompanies.com.

For Investor Relations inquiries related to any of the monthly dividend paying Gladstone funds, please visit www.gladstone.com.

Source: Gladstone Investment Corporation

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