

Gladstone Investment Announces Monthly Cash Distributions for January, February and March, 2015 and Third Fiscal Quarter Earnings Release and Conference Call Dates

MCLEAN, Va., Jan. 13, 2015 (GLOBE NEWSWIRE) --[Gladstone Investment Corporation](#) (Nasdaq:GAIN) (the "Company") announced today that its board of directors declared the following monthly cash distributions and also announced its plan to report earnings for the third fiscal quarter ended December 31, 2014:

Regular Monthly Cash Distributions:

Common Stock: \$0.06 per share of common stock for each of January, February and March, 2015, payable per Table 1 below. The Company has paid 114 consecutive monthly cash distributions on its common stock.

Table 1: Summary Table for Common Stock cash distributions:

<u>Ex-Dividend Date</u>	<u>Record Date</u>	<u>Payment Date</u>	<u>Cash Distribution</u>
January 21	January 23	February 3	\$ 0.06
February 13	February 18	February 27	\$ 0.06
March 18	March 20	March 31	\$ 0.06
Total for the Quarter:			<u>\$ 0.18</u>

Series A Term Preferred Stock: \$0.1484375 per share of the Company's 7.125% Series A Cumulative Term Preferred Stock ("Series A Term Preferred Stock") for each of January, February and March, 2015, payable per Table 2 below. The Term Preferred Stock trades on the NASDAQ under the symbol "GAINP."

Table 2: Summary Table for Series A Term Preferred Stock cash distributions:

<u>Ex-Dividend Date</u>	<u>Record Date</u>	<u>Payment Date</u>	<u>Cash Distribution</u>
January 21	January 23	February 3	\$ 0.1484375
February 13	February 18	February 27	\$ 0.1484375
March 18	March 20	March 31	\$ 0.1484375
Total for the Quarter:			<u>\$ 0.4453125</u>

Series B Term Preferred Stock: \$0.140625 per share of the Company's 6.75% Series B Cumulative Term Preferred Stock ("Series B Term Preferred Stock") for each of January, February and March, 2015, payable per Table 3 below. The Series B Term Preferred Stock trades on the NASDAQ under the symbol "GAINO."

Table 3: Summary Table for Series B Term Preferred Stock cash distributions:

<u>Ex-Dividend Date</u>	<u>Record Date</u>	<u>Payment Date</u>	<u>Cash Distribution</u>
January 21	January 23	February 3	\$ 0.140625
February 13	February 18	February 27	\$ 0.140625
March 18	March 20	March 31	\$ 0.140625
Total for the Quarter:			<u>\$ 0.421875</u>

The Company offers a dividend reinvestment plan (the "DRIP") to its common stockholders. For more information regarding the DRIP, please visit www.gladstoneinvestment.com.

Earnings Announcement:

The Company also announced today that it plans to report earnings after the stock market closes on Wednesday, February 4, 2015, for the third quarter ended December 31, 2014. The Company will hold a conference call on Thursday, February 5, 2015, at 8:30 a.m. EST to discuss its earnings results. Please call (855) 376-7516 to enter the conference call. An operator will monitor the call and set a queue for questions.

A conference call replay will be available beginning one hour after the call and will be accessible through March 5, 2015. To hear the replay, please dial (855) 859-2056 and use playback conference number 17240982.

The live audio broadcast of the Company's conference call will be available online at www.gladstoneinvestment.com. The event will be archived and available for replay on the Company's website through April 5, 2015.

If you have questions prior to or following the earnings release you may e-mail them to info@gladstonecompanies.com.

[Gladstone Investment Corporation](http://www.gladstoneinvestment.com) is a publicly traded business development company that seeks to make debt and equity investments in small and mid-sized businesses in the United States in connection with acquisitions, changes in control and recapitalizations. Information on the business activities of all the Gladstone funds can be found at www.gladstonecompanies.com.

For Investor Relations inquiries related to any of the monthly dividend paying Gladstone funds, please visit www.gladstone.com.

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