

Gladstone Investment Corporation Announces Conference Call Date to Discuss Proxy Proposals

MCLEAN, Va., June 13, 2012 /PRNewswire/ -- [Gladstone Investment Corporation](#) (NASDAQ symbol: GAIN) (the "Company") announced today that it will hold a conference call on Wednesday, June 27, 2012 at 9:00 a.m. EDT to discuss the matters scheduled for a vote at this year's annual stockholders meeting to be held on Thursday, August 9, 2012.

(Logo: <https://photos.prnewswire.com/prnh/20101005/GLADSTONEINVESTMENT>)

The matters scheduled for a vote at the annual meeting, as described in the proxy statement, are as follows:

- 1) The election of three directors to hold office until the 2015 annual meeting as outlined below:
 - a. Two directors, to be elected by the holders of our common stock and preferred stock, voting together as a single class; and
 - b. One director, to be elected solely by the holders of our preferred stock, voting as a single class;
- 2) The approval of a proposal to authorize the Company to issue and sell shares of our common stock (during the next 12 months) at a price below its then current net asset value per share subject to certain limitations (including, without limitation, that the cumulative number of shares issued and sold pursuant to such authority does not exceed 25% of our then outstanding common stock immediately prior to each such sale);
- 3) The ratification of the selection by the audit committee of the board of directors of PricewaterhouseCoopers LLP as the Company's independent registered public accounting firm for its fiscal year ending March 31, 2013; and
- 4) To transact such other business as may properly come before the meeting or any adjournment or postponement thereof.

Stockholders will have an opportunity to ask questions regarding the proposals during the conference call referenced above, which will take place on June 27, 2012. You may call (800) 860-2442 to enter the conference, and an operator will monitor the call and set a queue for questions.

A conference call replay will be available beginning one hour after the call and will be available through the date of the annual meeting, Thursday, August 9, 2012. To hear the replay, please dial (877) 344-7529 and conference number 10013393.

[Gladstone Investment Corporation](http://www.gladstonecompanies.com) is a publicly traded business development company that seeks to make debt and equity investments in small and mid-sized businesses in the United States in connection with acquisitions, changes in control and recapitalizations. Including payments made through May 2012, the Company has paid 83 consecutive monthly cash distributions on its common stock, in addition to a bonus dividend paid on its common stock in March 2012. Information on the business activities of all the Gladstone funds can be found at www.gladstonecompanies.com.

For Investor Relations inquiries related to any of the monthly dividend paying Gladstone funds, please visit www.gladstone.com.

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