

October 11, 2011

 GLADSTONE INVESTMENT

Gladstone Investment Corporation Announces Monthly Cash Distributions for October, November and December

MCLEAN, Va., Oct. 11, 2011 /PRNewswire/ -- [Gladstone Investment Corporation](#) (Nasdaq: GAIN) (the "Company") announced today that its board of directors declared monthly cash distributions of \$0.050 per share of common stock for each of the months October, November and December of 2011, payable per the table below. These are the 76th, 77th and 78th consecutive monthly cash distributions on the common stock, 6.5 years of monthly dividends.

(Logo: <https://photos.prnewswire.com/prnh/20101005/GLADSTONEINVESTMENT>)

Summary Table for Cash Distributions for Quarter Ending December 31, 2011:

Declaration Date	Ex-Dividend Date	Record Date	Payment Date	Cash Distribution
October 11	October 19	October 21	October 31	\$ 0.050
October 11	November 15	November 17	November 30	\$ 0.050
October 11	December 19	December 21	December 30	\$ 0.050
Total for the Quarter:				\$ 0.150

The Company offers a dividend reinvestment plan (the "DRIP") to its stockholders. For more information regarding the DRIP, please visit www.gladstoneinvestment.com.

[Gladstone Investment Corporation](#) is a publicly traded business development company that seeks to make debt and equity investments in small and mid-sized businesses in the United States in connection with acquisitions, changes in control and recapitalizations. Information on the business activities of all the Gladstone funds can be found at www.gladstonecompanies.com.

For Investor Relations inquiries related to any of the monthly dividend paying Gladstone funds, please visit www.gladstone.com.

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