December 4, 2012

Texas Pacific Land Corporation

Texas Pacific Land Trust Announces Accelerated Annual Dividend

DALLAS--(BUSINESS WIRE)-- Texas Pacific Land Trust (NYSE: TPL) announced today that its Board of Trustees has declared a cash dividend of 25¢ per sub-share payable December 21, 2012 to shareholders of record on December 14, 2012.

This dividend represents the regular annual dividend which would customarily have been paid in March 2013. This is the tenth consecutive increase in the regular annual dividend.

Texas Pacific Land Trust is not a REIT

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Roy Thomas
General Agent & Chief Executive Officer

This news release may contain forward-looking statements as defined in the Private Securities Litigation Reform Act of 1995. Forward-looking statements include statements regarding the Trust's future operations and prospects, the markets for real estate in the areas in which the Trust owns real estate, applicable zoning regulations, the markets for oil and gas, production limits on prorated oil and gas wells authorized by the Railroad Commission of Texas, expected competitions, management's intent, beliefs or current expectations with respect to the Trust's future financial performance and other matters. We assume no responsibility to update any such forward-looking statements.

Texas Pacific Land Trust
Roy Thomas, 214-969-5530
General Agent & Chief Executive Officer

Source: Texas Pacific Land Trust