

November 6, 2019



# Cheniere Energy, Inc. Announces Upsizing and Pricing of \$1.5 Billion Senior Secured Notes Due 2029 by Cheniere Corpus Christi Holdings, LLC

HOUSTON--(BUSINESS WIRE)-- Cheniere Energy, Inc. ("Cheniere") (NYSE American: LNG) announced today that its wholly owned subsidiary, Cheniere Corpus Christi Holdings, LLC ("CCH"), has upsized and priced its previously announced offering of Senior Secured Notes due 2029 (the "CCH 2029 Notes"). The principal amount of the offering has been increased from the initially announced \$1.0 billion to \$1.5 billion. The CCH 2029 Notes will bear interest at a rate of 3.700% per annum and will be issued at a price equal to 99.925% of par to yield 3.709%. The CCH 2029 Notes will mature on November 15, 2029. The closing of the offering of the CCH 2029 Notes is expected to occur on November 13, 2019.

CCH intends to use the proceeds from the offering to prepay a portion of the principal amounts currently outstanding under CCH's term loan credit facility due 2024 (the "CCH Credit Facility"). The CCH 2029 Notes will be secured by a first priority security interest in substantially all of the assets of CCH and its subsidiaries and by a pledge of all of the equity interests in CCH and will rank pari passu in right of payment with all existing and future senior secured indebtedness of CCH, including borrowings under the CCH Credit Facility, its outstanding senior secured notes due 2024, senior secured notes due 2025, senior secured notes due 2027, both series of senior secured notes due 2039, and its obligations under its working capital facility.

The offer of the CCH 2029 Notes has not been registered under the Securities Act of 1933, as amended (the "Securities Act") and the CCH 2029 Notes may not be offered or sold in the United States absent registration under the Securities Act or an applicable exemption from the registration requirements of the Securities Act. This press release shall not constitute an offer to sell or a solicitation of an offer to buy, nor shall there be any sale of these securities in any jurisdiction in which such offer, solicitation or sale of these securities would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction.

## Forward-Looking Statements

This press release contains certain statements that may include "forward-looking statements" within the meanings of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. All statements, other than statements of historical or present facts or conditions, included herein are "forward-looking statements." Included among "forward-looking statements" are, among other things, (i) statements regarding Cheniere's financial and operational guidance, business strategy, plans and

objectives, including the development, construction and operation of liquefaction facilities, (ii) statements regarding expectations regarding regulatory authorizations and approvals, (iii) statements expressing beliefs and expectations regarding the development of Cheniere's LNG terminal and pipeline businesses, including liquefaction facilities, (iv) statements regarding the business operations and prospects of third parties, (v) statements regarding potential financing arrangements, (vi) statements regarding future discussions and entry into contracts, and (vii) statements relating to the amount and timing of share repurchases. Although Cheniere believes that the expectations reflected in these forward-looking statements are reasonable, they do involve assumptions, risks and uncertainties, and these expectations may prove to be incorrect. Cheniere's actual results could differ materially from those anticipated in these forward-looking statements as a result of a variety of factors, including those discussed in Cheniere's periodic reports that are filed with and available from the Securities and Exchange Commission. You should not place undue reliance on these forward-looking statements, which speak only as of the date of this press release. Other than as required under the securities laws, Cheniere does not assume a duty to update these forward-looking statements.

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