## Qualcomm Incorporated

## **Selected Financial Data**

The following balance sheet data and statement of operations data for the five fiscal years ended September 28, 2008, September 30, 2007, September 24, 2006, September 25, 2005 and September 26, 2004 were derived from our audited consolidated financial statements. The data should be read in conjunction with the annual consolidated financial statements, related notes and other financial information appearing in our 2008 Form 10-K.

	Years Ended (1)										
	September 28,		Sept	tember 30,	September 24,		September 25,		September 26,		
		2008		2007		2006		2005		2004 (2)(3)	
	(In millions, except per share data)										
Statement of Operations Data:											
Revenues	\$	11,142	\$	8,871	\$	7,526	\$	5,673	\$	4,880	
Operating income		3,730		2,883		2,690		2,386		2,129	
Income from continuing operations		3,160		3,303		2,470		2,143		1,725	
Net income		3,160		3,303		2,470		2,143		1,720	
Per Share Data:											
Income from continuing operations - basic	\$	1.94	\$	1.99	\$	1.49	\$	1.31	\$	1.07	
Income from continuing operations - diluted		1.90		1.95		1.44		1.26		1.03	
Net income - basic		1.94		1.99		1.49		1.31		1.06	
Net income - diluted		1.90		1.95		1.44		1.26		1.03	
Dividends announced		0.60		0.52		0.42		0.32		0.19	
<b>Balance Sheet Data:</b>											
Cash, cash equivalents and marketable securities	\$	11,269	\$	11,815	\$	9,949	\$	8,681	\$	7,635	
Total assets		24,563		18,495		15,208		12,479		10,820	
Long-term debt (4)		142		91		58		3		-	
Total stockholders' equity		17,944		15,835		13,406		11,119		9,664	

Our fiscal year ends on the last Sunday in September. The fiscal years ended September 28, 2008, September 24, 2006, September 25, 2005, and September 26, 2004 each included 52 weeks. The fiscal year ended September 30, 2007 included 53 weeks.

During fiscal 2004, we sold the Vésper Operating Companies and the Vésper Towers and returned personal mobile service (SMP) licenses to Anatel, the telecommunications regulatory agency in Brazil. The results of operations, including gains and losses realized on the sales transactions and the SMP licenses, were presented as discontinued operations in the consolidated statement of operations.

<sup>(3)</sup> Prior to the fourth quarter of fiscal 2004, we recorded royalty revenues from certain licensees based on our estimates of royalties during the period they were earned. Starting in the fourth quarter of fiscal 2004, we began recognizing royalty revenues solely based on royalties reported by licensees during the quarter. The change in the timing of recognizing royalty revenues was made prospectively and had the initial one-time effect of reducing royalty revenues recorded in the fourth quarter of fiscal 2004.

<sup>(4)</sup> Long-term debt consisted of capital lease obligations, which are included in other liabilities in the consolidated balance sheets.