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Stanford Tax Scholar Rebecca Lester to Join Andersen Institute Advisory Board

Respected scholar brings expertise in corporate taxation and investment to an Advisory Board that includes Nobel Laureate Myron Scholes and leading global economists

SAN FRANCISCO--(BUSINESS WIRE)-- Andersen Group Inc. (NYSE: ANDG) today announced that Rebecca Lester, an Associate Professor of Accounting at Stanford University's Graduate School of Business, has joined the Advisory Board of the Andersen Institute for Finance and Economics. Her appointment adds expertise in corporate taxation, business investment and economic policy to the Institute's growing body of independent research and thought leadership.

Established by Andersen, the Institute brings together distinguished economists, academics and business leaders to examine the economic and financial forces shaping global markets and business decisions. The Institute is led by CEO Fabio Natalucci, former Deputy Director of the International Monetary Fund's Monetary and Capital Markets Department, who previously held senior positions at the Federal Reserve Board and U.S. Treasury. Its Advisory Board includes Nobel Laureate Myron Scholes; Raghuram Rajan, former Governor of the Reserve Bank of India; Lubos Pastor of the University of Chicago Booth School of Business; Harvard economist Rebecca Diamond; and noted real estate economist Ken Rosen, among others.

"We are delighted that Rebecca is joining this remarkable group of scholars," said Mark L. Vorsatz, Chairman and CEO of Andersen Group Inc. and Chairman of the Institute. "Her research helps us better understand how tax policies influence business investment, innovation and economic growth. She brings an important perspective that complements the work of our other Advisory Board members. The Institute reflects our belief in the importance of bringing together different disciplines and thoughtful, independent perspectives concerning the economic challenges facing businesses and governments. Rebecca will be a wonderful addition to that effort."

Lester is a tenured Associate Professor of Accounting at Stanford Graduate School of Business and Co-Director of the Stanford Tax Lab. She is also a Senior Fellow at the Stanford Institute for Economic Policy Research (SIEPR) and a Research Fellow at the Hoover Institution. Her research explores how tax policies affect corporate reporting, investment and employment decisions, including the economic consequences of tax incentives, international taxation and business investment.

"I'm very pleased to join the Andersen Institute and have the opportunity to work with such an accomplished group of scholars," said Lester. "My research has focused on understanding how tax policies affect the decisions businesses make and the broader economy. The Institute brings together people with different backgrounds and perspectives to explore questions that really matter. I'm looking forward to learning from my fellow board members, sharing my research and contributing to those discussions."

Lester's work has been published in leading academic journals, including the *Journal of Accounting Research*, *Journal of Accounting and Economics*, *The Accounting Review* and the *Journal of Financial Economics*. She serves as Associate Editor of the *Journal of Accounting Research* and on the editorial board of the *Journal of Accounting and Economics*.

Her research has been presented at forums including the National Bureau of Economic Research, the U.S. Treasury, the Federal Reserve and the OECD. Her work has been cited by the U.S. Joint Committee on Taxation and featured in *The Wall Street Journal*, *The New York Times*, *Fortune* and *Bloomberg*.

Lester was named one of Poets & Quants' "40 Best Business Professors Under 40" in 2018 and received Stanford's MBA Distinguished Teaching Award in 2021. She earned her PhD in accounting from the MIT Sloan School of Management and holds undergraduate and master's degrees in accounting from the University of Tennessee. Before entering academia, she spent eight years at Deloitte, including five years in its mergers and acquisitions transaction services practice.

About Andersen Group Inc.

Andersen Group Inc. is a leading integrated professional services firm delivering tax, legal, valuation, global mobility and consulting services worldwide. Andersen's differentiated approach to client service is rooted in core values that emphasize stewardship, transparency and the seamless delivery of independent, high-quality service. Andersen's platform spans 180 countries through affiliates, member and collaborating firms operating from more than 1,000 locations, with over 3,000 partners and 50,000 professionals.

About Andersen Institute

At the forefront of financial and economic thought leadership, the **Andersen Institute for Finance and Economics** is dedicated to advancing research, education, and real-world insights that shape the future of global finance. Created by Andersen, a global leader in professional services, the Institute serves as a hub for pioneering ideas, innovative solutions, and dynamic dialogue between thought leaders, practitioners, and policymakers.

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