



## **VSE Aviation Announces Distribution Agreement with Honeywell Aerospace**

**ALEXANDRIA, Va., July 21, 2020** – VSE Corporation (NASDAQ: VSEC), a leading provider of aftermarket distribution and maintenance, repair and overhaul (MRO) services for land, sea and air transportation assets for government and commercial markets, today announced that its VSE Aviation subsidiary has entered into an exclusive, two-year distribution agreement with Honeywell Aerospace. Under the terms of the agreement, VSE will be the exclusive distributor of Honeywell’s LASEREF IV Inertial Reference System, in addition to its next-generation JetWave satellite communications hardware in both the Americas and Asia Pacific regions. VSE expects to sell system units under both programs beginning in the third quarter 2020.

The Honeywell Aerospace LASEREF IV inertial reference system is a navigation device supporting key business and general aviation platforms. LASEREF IV is an all-digital ring laser gyro-based inertial reference system providing ARINC 429 and aircraft standard communication outputs. The LASEREF IV uses the industry standard GG1320 digital gyro across a wide range of aircraft platforms for Bombardier, Hawker, Dassault, Cessna and Gulfstream.

Honeywell’s JetWave Satellite Communications terminals provide in-flight Ka-band global broadband service. Operating on the Inmarsat Global Express network, the JetWave system is designed to provide seamless, broadband-class data connectivity worldwide. The hardware and network are optimized for mobility, providing an outstanding passenger connectivity experience. As a distributor of JetWave equipment, VSE Aviation supplies Boeing and Airbus business jets in the Americas and Asia Pacific with antennas, antenna controllers, modems and router components hardware.

“VSE has served as a trusted supplier of Honeywell systems and components for more than 20 years,” stated John Cuomo, President and CEO of VSE Corporation. “This agreement represents a continuation of our long-term partnership, one that ensures that our customers have access to the leading inertial reference systems and in-flight connectivity technology available in the market. We are pleased to support the distribution of these innovative technologies to our global business and general aviation customers.”

### **ABOUT VSE CORPORATION**

VSE is a leading provider of aftermarket distribution and repair services for land, sea and air transportation assets for government and commercial markets. Core services include maintenance, repair and overhaul (MRO) services, parts distribution, supply chain management and logistics, engineering support, and consulting and training services for global commercial, federal, military and defense customers. VSE also provides information technology and energy consulting services. For additional information regarding VSE’s services and products, visit us at [www.vsecorp.com](http://www.vsecorp.com).

### **FORWARD-LOOKING STATEMENTS**

This press release contains certain forward-looking statements. These forward-looking statements, which are included in accordance with the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, may involve known and unknown risks, uncertainties and other factors that may cause VSE’s actual results to vary materially from those indicated or anticipated by such statements. Many factors could cause actual results and performance to be materially different from any future results or performance, including, among others, the risk factors described in our reports filed or expected to be filed with the SEC. Any forward-looking statement or statement of belief speaks only as of the date of this press release. We undertake no obligation to update or revise forward-looking statements to reflect changed assumptions, the occurrence of unanticipated events or changes to future operating results.

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