

BrainChip December Quarter Update



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BrainChip December Quarter Update



- *Shipment of first BrainChip Accelerator card to major European automobile manufacturer.
- *Appointment of Greg Ryan as Director of Sales and Business Development for Australia.
- *Successful Placement Raised A\$21.5 million.
- *Company expects continued sales growth with original equipment manufacturers, integrators and other partners.
- *Company is focused on the development of its revolutionary AKIDATM Neuromorphic Processor Unit.
- *Post quarter end, BrainChip signs Development and Licensing Agreement with Gaming Partners International.
- *Post quarter end appointment of Luis Coello as European Sales Director

AkidaTM Neuromorphic System-on-Chip

* Product Description

- General Purpose Processor based upon Patented (2008) Spiking Neural Network
- Fully parallel architecture

* Training Method

Unsupervised Learning – Trains itself to recognize patterns

* Specifications

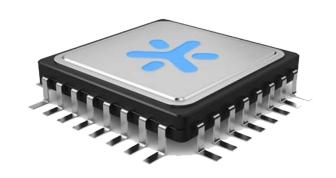
- 8x more neurons than competitive test chips
- 13x more synapses than competitive test chips
- Ultra-low Power

Development Overview

Milestones: FPGA early 2018, Dedicated Silicon late 2018

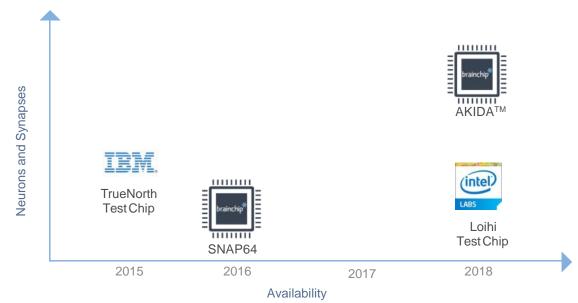
* End Market Applications

- Robotics
- Gaming
- ADAS/Autonomous Vehicles
- Drones & Air Transport
- Surveillance & Cyber Security
- Speech & Image Recognition
- Stock Market Forecasting



AKIDA™SAM: \$4.8 Billion*

 The Neuromorphic Chip Market is estimated to be worth \$4.8 Billion by 2022 with a CAGR of 26.31% between 2016 and 2022. Source: Markets and Markets 2015 Report



BrainChip 2018

- *Well Capitalized
- *Well Staffed
- *Commercially Available Products for Surveillance
- * Established Customer Based
- *Large Sales Pipeline
- *Revenue Growth
- * Profitability
- *AkidaTM Development