

RENAISSANCERE HOLDINGS LTD.

INVESTMENT AND RISK MANAGEMENT COMMITTEE CHARTER

Effective as of November 5, 2025

Purpose

The primary purpose of the Investment and Risk Management Committee (the “Committee”) is to assist the Board of Directors (the “Board”) of RenaissanceRe Holdings Ltd. (the “Company”) with oversight of the Company’s (a) investment activities and (b) financial risk management.

Membership

The members of the Committee shall be appointed by the Board on the recommendation of the Corporate Governance and Human Capital Management Committee. Each Committee member shall serve until their successor is duly appointed by the Board or until such member’s resignation or removal from the Board or the Committee. One member of the Committee shall be appointed Chair of the Committee by the Board, on the recommendation of the Corporate Governance and Human Capital Management Committee. Committee members and the Chair of the Committee may be removed by the Board in its discretion.

The Committee may form and delegate any of its responsibilities to a subcommittee composed of one or more members of the Committee. In addition, the Committee may meet and act through a subcommittee consisting of the Chair of the Board, the Company’s Chief Executive Officer and the Chair of the Committee to decide upon proposed changes to the “willing to lose” limits during the time periods in between the quarterly Board meeting cycle in the normal course.

Meetings

The Chair of the Committee shall preside over Committee meetings and shall be responsible for preparing Committee agendas and determining the informational needs of the Committee. The Committee shall meet as often as necessary to carry out its responsibilities.

The Committee may request that any other director, officer or employee of the Company or the Company’s outside counsel attend any meeting of the Committee or meet independently with any Committee members or consultants to the Committee.

The Committee shall report regularly to the Board on its findings, recommendations and other matters it deems appropriate after each Committee meeting or at the next regularly scheduled meeting of the Board. The Committee shall maintain minutes or other records of its meetings and activities.

Responsibilities and Duties

A. Investment Oversight

1. The Committee shall meet periodically with the Company's Chief Investment Officer (or such other persons performing similar functions), and such other senior officers as may be appropriate from time to time (such as the Chief Risk Officer or Chief Financial Officer) to discuss the Company's investment strategies, performance and risk management.
2. The Committee shall review the processes used by management to develop, maintain and comply with appropriate investment strategies, risk limits, guidelines and objectives, including those of the Capital Partners and Strategic Investments business units, and regularly review performance against them.
3. The Committee shall ensure adequate procedures are in place to monitor adherence to the Company's investment limits and guidelines.
4. The Committee shall oversee and periodically review the Company's investment benchmarks and other performance measurement systems employed by the Company to monitor the performance of its investment portfolio, including investment returns and risk capital deployed in investments made by the Capital Partners and Strategic Investments business units.
5. The Committee shall receive from management, at least quarterly, summaries of the Company's investment performance and shall review such performance relative to the Company's investment benchmarks and other performance measurement systems.
6. The Committee shall advise the Board regarding the Company's investment-related matters, including the Company's investment guidelines and benchmarks, specific investment transactions, investment manager review, and investment performance.
7. The Committee shall oversee the guidelines and processes used to appoint, discharge and measure the performance of the Company's external investment managers. The Committee shall, at least annually, review and evaluate the performance of the investment managers and may meet with them as needed to discuss their performance and their outlook for the investment portfolio.
8. The Committee shall oversee the means and process by which the Company discharges its fiduciary duties with respect to investment matters to minority investors in the Company's joint ventures and managed funds.

9. The Committee shall perform such other responsibilities regarding the Company's investment activities or policies or other matters as the Board may from time to time assign the Committee.

B. Financial Risk Management Oversight

1. The Committee shall assist the Board in assessing and providing oversight to management relating to the identification and evaluation of the Company's financial risks. The Committee's oversight shall be conducted in close coordination with the Audit Committee, which has primary responsibility for oversight of operational risk management.
2. The Committee shall oversee the establishment and maintenance of regular systems of reporting to the Committee by management of the Company's current and projected financial risks. The Committee shall assess the adequacy of management's risk assessments and the appropriateness of any significant judgments made by management in such assessments.
3. The Committee shall oversee the processes management uses to establish and monitor risk and capital limits, guidelines and other non-binding controls. In some cases, limit setting and amendments thereto may require Board approval. In such cases, the Committee shall advise the Board following its review of the processes involved. As part of its normal due diligence activities, the Committee shall review relevant work carried out by the Internal Audit function.
4. The Committee shall oversee the processes that the Company uses to identify, manage and evaluate key financial risks. Where appropriate, reports will be provided to the Committee periodically that quantify these risks and evaluate performance against pre-determined guidelines and limits.
5. Key types of financial risks will include, but not be limited to:
 - i. Liquidity
 - ii. Solvency margins
 - iii. Capital management and leverage
 - iv. Third party credit risk of various types
 - v. Foreign exchange exposure
 - vi. Financial risk of climate change
 - vii. Insurance risks, including property catastrophe, other property, casualty, specialty, and credit
6. The Committee shall regularly inquire of management about significant risks or exposures and assess the steps management has taken, or plans to take, to monitor, minimize, offset and/or tolerate such risks.

Management's response to such inquiry shall also include the identification and assessment of emerging risks.

7. The Committee shall review and report to the Board as appropriate risks in the Company's liability portfolios.

C. General

1. The Committee shall do every other act incidental to, arising out of or in connection with, or otherwise related to, the authority granted to the Committee hereby or the carrying out of the Committee's duties and responsibilities hereunder.
2. The Committee shall annually review and assess the adequacy of the Committee's charter (the "Charter") and recommend any proposed changes to the Board for approval. The Board may also review the Charter and determine to alter its responsibilities.
3. The Committee shall conduct an annual self-evaluation of its performance, including its effectiveness and compliance with the Charter.
4. The Committee shall have the authority to retain and obtain advice from independent counsel and other advisors as it deems necessary in fulfilling its responsibilities and duties. The Company shall provide adequate funding to the Committee to engage such advisors.
5. The Company shall fund other ordinary administrative expenses as the Committee requests to carry out its duties.
6. The Committee shall have the authority and ability to conduct investigations with access to all books, records, facilities and personnel of the Company.
7. Perform such other duties and responsibilities, consistent with this Charter, the Company's Amended and Restated Bye-laws, governing law, the rules and regulations of the NYSE, the federal securities laws and such other requirements applicable to the Company, delegated to the Committee by the Board.