

May 5, 2026



Datavault AI Announces Closing of \$60.0 Million Offering of Common Stock

The offering was led by several preeminent global investment managers, alongside participation from existing shareholders

PHILADELPHIA--(BUSINESS WIRE)-- Datavault AI Inc. ("Datavault AI" or the "Company") (NASDAQ:DVLT), a provider of data monetization, credentialing, digital engagement, and real-world asset ("RWA") tokenization technologies, today announced the closing of its previously announced registered direct offering pursuant to a definitive agreement with certain institutional investors for the purchase and sale of 109,090,910 shares (the "Shares") of common stock. The gross proceeds to the Company were approximately \$60.0 million, before deducting offering expenses. The Company intends to use the net proceeds from the offering for the deployment of the Company's quantum-ready graphics processing unit edge network, including build-out and equipment, as well as working capital and general corporate purposes.

Titan Partners, a division of American Capital Partners, acted as the sole placement agent for the offering. Rodman & Renshaw, LLC, acted as a financial advisor in connection with the offering.

The Shares were offered by the Company pursuant to a "shelf" registration statement on Form S-3 (File No. 333-294502), which was filed with the Securities and Exchange Commission (the "SEC") on March 20, 2026, and declared effective by the SEC on March 25, 2026. The Shares were offered only by means of a prospectus, including a prospectus supplement, forming a part of the effective registration statement. A prospectus supplement and accompanying prospectus relating to, and describing the terms of, the offering were filed with the SEC and are available on the SEC's website at <http://www.sec.gov>. Electronic copies of the prospectus supplement and accompanying prospectus may also be obtained, when available, by contacting Titan Partners Group LLC, a division of American Capital Partners, LLC, 4 World Trade Center, 49th Floor, New York, NY 10007, by phone at (929) 833-1246 or by email at prospectus@titanpartnersgrp.com.

This press release shall not constitute an offer to sell or a solicitation of an offer to buy any securities, nor shall there be any sale of securities in any state or other jurisdiction in which such offer, solicitation or sale would be unlawful prior to the registration or qualification under the securities laws of any such state or other jurisdiction.

About Datavault AI

Datavault AI™ (NASDAQ:DVLT) is leading the way in AI-driven data experiences, valuation, and monetization of assets in the Web 3.0 environment. The Company's cloud-based platform provides comprehensive solutions with a collaborative focus in its Acoustic Sciences and Data Science divisions.

The Acoustic Sciences division features WiSA®, ADIO®, and Sumerian® patented technologies and industry-first foundational spatial and multichannel wireless, high-definition sound transmission technologies with intellectual property covering audio timing, synchronization, and multi-channel interference cancellation. The Data Science division leverages the power of Web 3.0 and high-performance computing to provide solutions for experiential data perception, valuation, and secure monetization. The platform serves multiple industries, including high-performance computing software licensing for sports & entertainment, biotech, fintech, real estate, healthcare, energy, and more.

The Information Data Exchange® enables Digital Twins and the licensing of name, image, and likeness by securely anchoring to immutable metadata, fostering responsible AI with integrity. The Company's technology suite offers AI- and machine-learning-based automation, third-party integration, and detailed analytics. Datavault AI is headquartered in Philadelphia, PA. Learn more at www.dvlt.ai.

Forward-Looking Statements

This press release contains “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995, as amended, Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Forward-looking statements include, without limitation, the anticipated use of net proceeds for the launch of Available Infrastructure SanQtum micro data center sites and for working capital and general corporate purposes, the availability of the Company's effective shelf registration statement on Form S-3 (File No. 333-294502), and the Company's broader strategy of building a scalable, revenue-generating AI infrastructure platform. In some cases, you can identify forward-looking statements because they contain words such as “may,” “will,” “should,” “expects,” “intends,” “plans,” “anticipates,” “believes,” “estimates,” “projects,” “potential,” or “continue,” or the negative of these terms or other comparable terminology. The absence of these words does not mean that a statement is not forward-looking. Such forward-looking statements are necessarily based upon estimates and assumptions that, while considered reasonable by the Company and its management, are inherently uncertain.

Actual results may differ materially from those indicated by these forward-looking statements as a result of various risks and uncertainties, including, without limitation: net proceeds may differ from current expectations; net proceeds may be deployed differently than currently anticipated; adverse market or capital-markets conditions; dilution to existing stockholders from the share issuance and the issuance of common stock equivalents; risks associated with the planned launch and deployment of Available Infrastructure SanQtum micro data center sites, including timing, cost, partner performance, customer adoption, and integration of GPU infrastructure into existing operations; competitive risk in the AI infrastructure and high-performance computing markets; changes in economic, market, or regulatory conditions, including evolving regulatory frameworks applicable to securities offerings, AI infrastructure, and digital assets; risks associated with technological development and integration; and other risks and uncertainties as more fully described in the Company's filings with the U.S. Securities and Exchange Commission (the “SEC”), including its Annual Report on Form 10-K for the year ended December 31, 2025, and other filings the Company makes from time to time with the SEC, which are available on the SEC's website at www.sec.gov.

Readers are cautioned not to place undue reliance on these and other forward-looking

statements contained herein. The forward-looking statements made in this press release relate only to events as of the date on which the statements are made. Datavault AI undertakes no obligation to update any forward-looking statements made in this press release to reflect events or circumstances after the date of this press release or to reflect new information or the occurrence of unanticipated events, except as required by law. Datavault AI's forward-looking statements do not reflect the potential impact of any future acquisitions, mergers, dispositions, joint ventures, or investments it may make.

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