



Datavault[®] ai

March 19, 2026

Fourth Quarter and Full Year 2025 Results

Safe Harbor Statements

Forward-Looking Statements

This presentation contains "forward-looking statements" (within the meaning of the Private Securities Litigation Reform Act of 1995, as amended, and other securities laws) about Datavault AI Inc. ("Datavault AI," the "Company," "us," "our," or "we") and our industry that involve risks and uncertainties. In some cases, you can identify forward-looking statements because they contain words, such as "may," "might," "will," "shall," "should," "expects," "plans," "anticipates," "could," "intends," "target," "projects," "contemplates," "believes," "estimates," "predicts," "potential," "goal," "objective," "seeks," "likely" or "continue" or the negative of these words or other similar terms or expressions that concern our expectations, strategy, plans or intentions. The absence of these words does not mean that a statement is not forward-looking. Such forward-looking statements, including, but not limited to, statements regarding future events, the Company's revenue target for fiscal 2026, the expected operational, technical and commercial outcomes of the Company's commercial strategy, the potential for Datavault AI to successfully deploy its technologies and gain market share in such markets, the potential for Datavault AI to anticipate market trends, exploit business opportunities and create value for customers, our business opportunities and prospects, strategy and plans, future operations and revenue expectations, future costs, future financial condition, objectives of management, licensing, so-development, collaboration and/or strategic partnership initiatives, recent funding and/or equity investments, M&A activities, expected market growth, and the projected direction and market impacts of regulatory changes with respect to digital assets, are necessarily based upon estimates and assumptions that, while considered reasonable by the Company and its management, are inherently uncertain. Readers are cautioned not to place undue reliance on these and other forward-looking statements contained herein.

Actual results may differ materially from those indicated by these forward-looking statements as a result of various risks and uncertainties including, but not limited to, the following: the risk that the Company will not achieve its full year 2026 revenue target, risks related to our ability to deploy our technologies and gain market share in our target markets; the risk that Datavault AI will incorrectly anticipate market trends and/or fail to successfully exploit business opportunities; the risk that regulatory changes with respect to digital assets may negatively impact the markets in which Datavault AI operates, or fail to drive revenue growth to anticipated levels; changes in market demand for Datavault AI's services and products; changes in economic, market, or regulatory conditions; risks relating to evolving regulatory frameworks applicable to tokenized assets; risks associated with technological development and integration; and other risks and uncertainties as more fully described in Datavault AI's filings with the SEC, including its Annual Report on Form 10-K for the year ended December 31, 2025 and other filings that Datavault AI makes from time to time with the SEC, which are available on the SEC's website at www.sec.gov, and could cause actual results to vary from expectations.

The forward-looking statements made in this presentation relate only to events as of the date on which the statements are made. Datavault AI undertakes no obligation to update any forward-looking statements made in this presentation to reflect events or circumstances after the date of this presentation or to reflect new information or the occurrence of unanticipated events, except as required by law. Datavault AI may not actually achieve the plans, intentions or expectations disclosed in its forward-looking statements, and you should not place undue reliance on such forward-looking statements. Datavault AI's forward-looking statements do not reflect the potential impact of any future acquisitions, mergers, dispositions, joint ventures or investments it may make.

Non-GAAP Financial Measures

To evaluate the performance of our business, we rely on both our results of operations recorded in accordance with generally accepted accounting principles in the United States ("GAAP") and certain non-GAAP financial measures, including EBITDA, and Adjusted EBITDA. These measures, as defined below, are not defined or calculated under principles, standards or rules that comprise GAAP. Accordingly, the non-GAAP financial measures we use and refer to should not be viewed as a substitute for performance measures derived in accordance with GAAP or as a substitute for a measure of liquidity. Our definitions of EBITDA and Adjusted EBITDA described below are specific to our business and you should not assume that they are comparable to similarly titled financial measures of other companies.

We define EBITDA as net income (loss) before interest, tax expense, depreciation and amortization expense. We define Adjusted EBITDA, as adjusted for equity-based compensation, depreciation expense, amortization expense, interest expense (net), change in fair value of 2025 notes measured at fair value, change in fair value of convertible note to related party measured at fair value, change in fair value of warrant liabilities, change in fair value of crypto currency, extinguishment of debt and income tax provision.

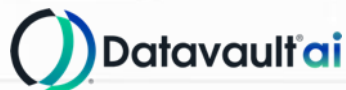
When used in conjunction with GAAP financial measures, we believe that EBITDA and Adjusted EBITDA are useful supplemental measures of operating performance and liquidity because these measures facilitate comparisons of historical performance by excluding non-cash items such as equity-based compensation and other amounts not directly attributable to our primary operations. Adjusted EBITDA is also a key metric used internally by our management to evaluate performance and develop internal budgets and forecasts. EBITDA and Adjusted EBITDA have limitations as an analytical tool and should not be considered in isolation or as a substitute for analyzing our results as reported under GAAP and may not provide a complete understanding of our operating results as a whole. Some of these limitations are (i) they do not reflect changes in, or cash requirements for, our working capital needs, (ii) they do not reflect our interest expense or the cash requirements necessary to service interest or principal payments on our debt, (iii) they do not reflect our tax expense or the cash requirements to pay our taxes, (iv) they do not reflect historical capital expenditures or future requirements for capital expenditures or contractual commitments, (v) although equity-based compensation expenses are non-cash charges, we rely on equity compensation to compensate and incentivize employees, directors and certain consultants, and we may continue to do so in the future and (vi) although depreciation and amortization are non-cash charges, the assets being depreciated and amortized will often have to be replaced in the future, and these non-GAAP measures do not reflect any cash requirements for such replacements.

Industry and Market Data

Within this presentation, we reference information and statistics regarding the market for our products. We have obtained some of this information and statistics from various independent third-party sources, including independent industry publications, reports by market research firms and other independent sources. Some data and other information contained in this presentation are also based on management's estimates and calculations, which are derived from our review and interpretation of internal surveys and independent sources. Data regarding the industries in which we compete and our market position and market share within these industries are inherently imprecise and are subject to significant business, economic and competitive uncertainties beyond our control, but we believe they generally indicate size, position and market share within this industry. While we believe such information is reliable, we have not independently verified any third-party information. While we believe our internal company research and estimates are reliable, such research and estimates have not been verified by any independent source. In addition, assumptions and estimates of our and our industries' future performance are necessarily subject to a high degree of uncertainty and risk due to a variety of factors. These and other factors could cause our future performance to differ materially from our assumptions and estimates. As a result, you should be aware that market, ranking and other similar industry data included in this presentation, and estimates and beliefs based on that data, may not be reliable.

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Agenda

- Financial Results and Operational Highlights
- Strategic Milestones
- Business Outlook and Strategy
- Financial Outlook
- Q&A

Financial Results and Operational Highlights

Delivered on Full Year 2025 Targets

- 2025 Revenue of ~\$39.1 M (1,362% YoY growth)

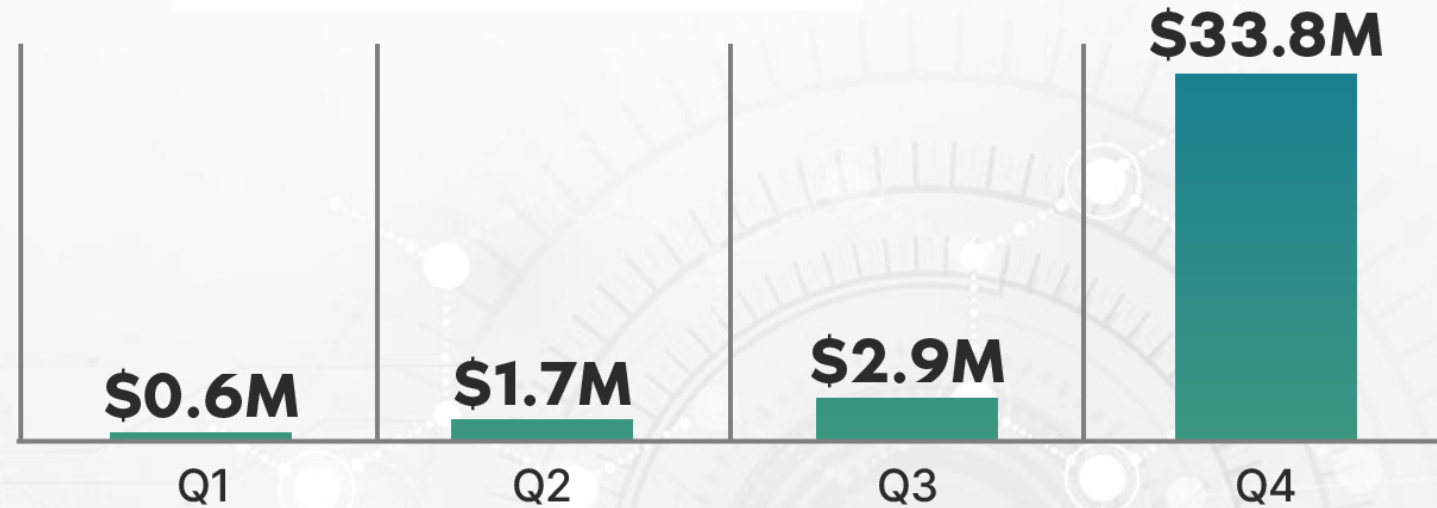
4th Quarter 2025 Highlights

- GAAP Operating Profit ~\$4.2 M
- Adjusted EBITDA ~\$8.1 M

Acquired API Media and CSI



2025 Quarterly Revenue



Strong Balance Sheet

- ~\$116 million of Working Capital

IP Licensing

- Signed Major Licensing Agreements in Q4 2025
- Precious metals, RWA Healthcare, Energy

2025 Strategic Milestones

<p>Datavault IP Acquired</p>	<p>NYIAX Collaborates with Datavault AI's Patented Information Data Exchange®</p> 	<p>Datavault becomes IBM Platinum Partner</p> 	<p>Closed Deal to purchase CompuSystems (CSI) - Creating Event Citadel</p> 	<p>Eliminated Financial Debt, Excluding Acquisitions, Through Strategic Financing</p> 	<p>Signed Significant Licensing Agreements</p> 
<p>December 31, 2024</p>	<p>March 17</p>	<p>March 24</p>	<p>May 20</p>	<p>Oct 2</p>	<p>4th Quarter</p>

Datavault® AI spent 2025 assembling IP that captures data from different industries and feeds it into its IP driven monetization model.

Data: The Universal Currency Driving Innovation in Web 3.0

In today's digital economy, data permeate every industry, serving as a catalyst for innovation and growth. Recognizing and harnessing the value of data is essential for businesses aiming to thrive in this data-centric landscape.

INTEGRATION OF ARTIFICIAL INTELLIGENCE (AI) AND MACHINE LEARNING (ML) INTO ENTERPRISE OPERATIONS DRIVING DEMAND FOR SECURE, DECENTRALIZED DATA ECOSYSTEMS



Market Res. Future

Web 3.0 Blockchain Market: **\$2.2B** (2021) - **\$38.6B** (2030) → **43.6% CAGR**

Straits Research

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Grand View Res.

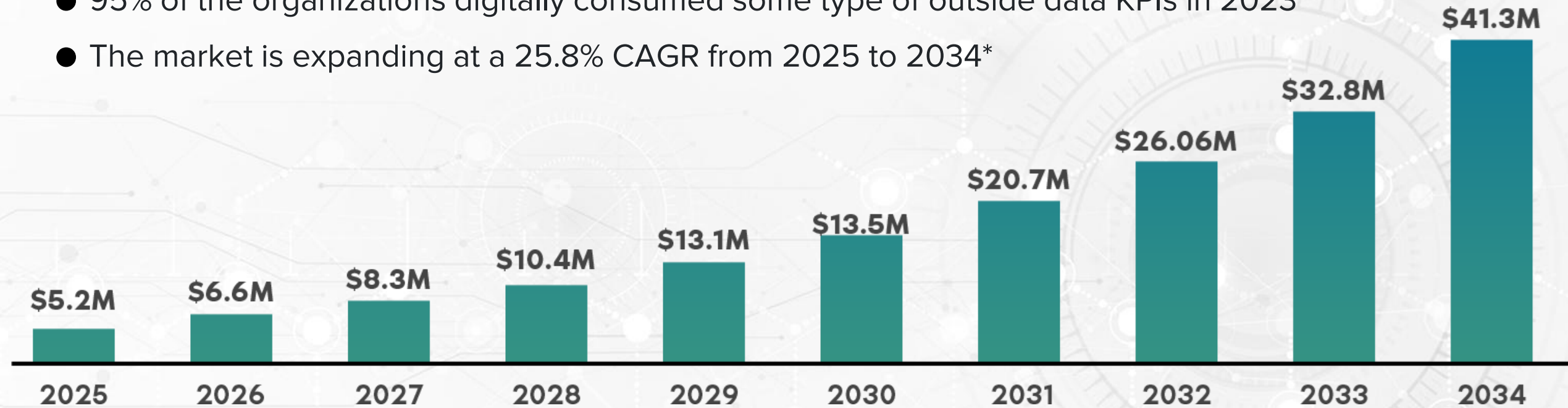
Web 3.0 Blockchain Market: **\$2.2B** (2021) - **\$38.6B** (2030) → **43.6% CAGR**

Data is Our Commodity

In today's data-driven world, businesses face mounting challenges related to data security, ownership, and monetization.

Datavault AI addresses these challenges by providing a secure, transparent, and scalable solution for managing and monetizing data assets.

- 95% of the organizations digitally consumed some type of outside data KPIs in 2023*
- The market is expanding at a 25.8% CAGR from 2025 to 2034*



*<https://www.precedenceresearch.com/data-monetization-market>

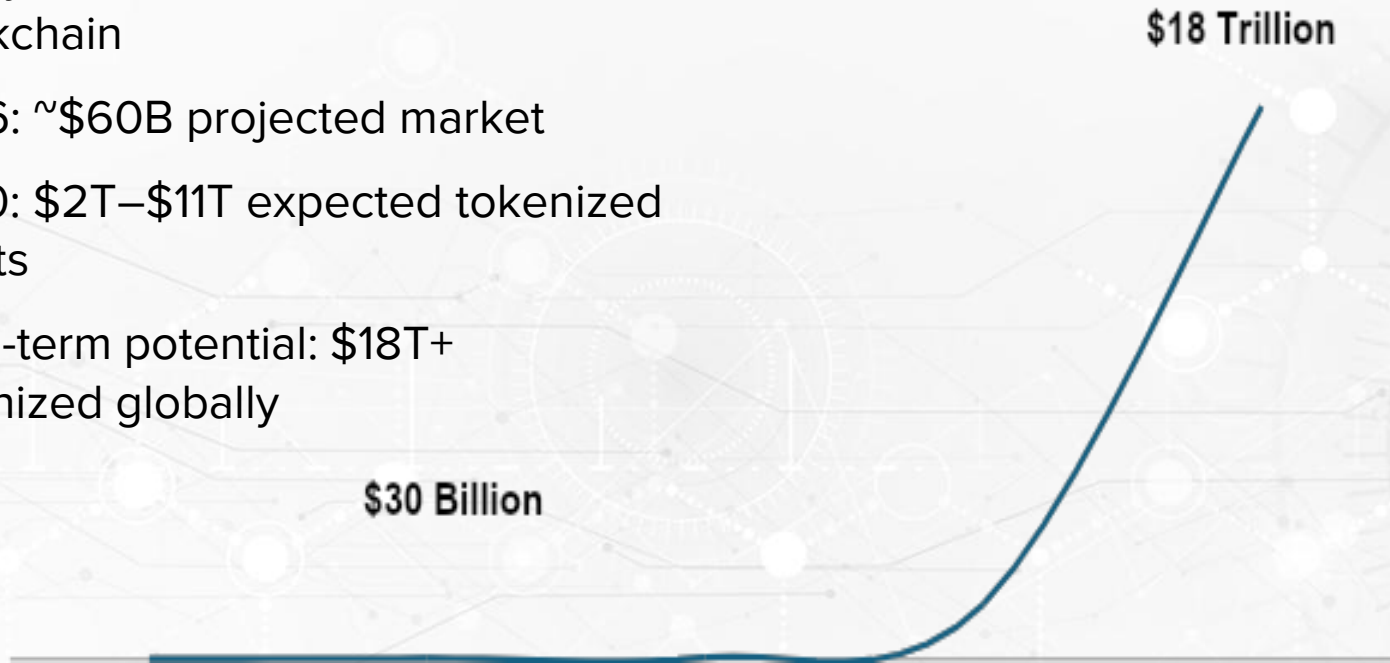
Tokenization of Real-World Assets (RWAs):

A Multi-Trillion Dollar Opportunity

Tokenization Enables Liquidity, Fractional Ownership, and Global Markets

Market Growth *

- Today: ~\$30B tokenized assets on blockchain
- 2026: ~\$60B projected market
- 2030: \$2T–\$11T expected tokenized assets
- Long-term potential: \$18T+ tokenized globally



Tokenizable RWAs

- Commodities (gold, rare-earth, etc.)
- Agricultural & soft-commodities (sugar, cotton, etc.)
- Pharma / genomics biotech assets
- Real estate infrastructure
- Sports/NFL, political-donations, specialized data exchanges

*<https://katten.com/tokenization-of-real-world-assets-opportunities-challenges-and-the-path-ahead#1>

Data Sciences Business Model

Tokenization Enables Liquidity, Fractional Ownership, and Global Markets

Datavault AI is **poised for rapid growth with a path to profitability**, backed by its innovative technologies, expanding customer base, and scalable revenue model.

POTENTIAL REVENUE STREAMS

Licensing of Data Vault® and Information Data Exchange®

Monetization of AI agents DataVault®, DataScore®, and Data Vault Bank®

Licensing of ADIO® and WiSA® technologies for various industries

POTENTIAL REVENUE DRIVERS

Technology Adoption and Enterprise Contracts



Technology Licensing

PATH TO PROFITABILITY



Strategic partnerships and licensing to drive revenue growth in 2026



Datavault® AI - Patented Token Exchanges






Technology Licensing and Exchanges

- Tokenizing Data and RWAs

In-house Exchanges	Markets Addressed	Licensed Exchanges	Markets Addressed
 INFORMATION DATA EXCHANGE® <small>A Datavault® AI Technology</small>	General Data Monetization	Scilex	Biologics
INTERNATIONAL ELEMENT EXCHANGE™ <small>A Datavault® AI Technology</small>	RWATokenization	Wellgistics	Pharma
INTERNATIONAL NIL EXCHANGE <small>A Datavault® AI Technology</small>	Image and Likeness Tokenization	Vivator	Video/Media
 NYIAX	Advertising	Naturals Miracle	Carbon Credits
AMERICAN POLITICAL EXCHANGE™ <small>A Datavault® AI Technology</small>	Contributions and Donations		

Industry Leading Partnerships Position Datavault for Success

Key Partners and Roles

	KYC verification
	Enhances Datavault AI agents with watsonx for valuation, scoring, and security
	Handles banking and transaction settlements
	Provides trading for tokenized assets, powered by NASDAQ financial infrastructure
	Audits smart contracts, ensures fiduciary compliance

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Leading the Industry into Web 3.0



Strategic: Datavault® & Available Infrastructure

Revolutionizing Data Security Through Resilient Infrastructure

By integrating **Datavault's** industry-leading encryption and governance with **Available Infrastructure's** high-availability cloud solutions, we have created the definitive foundation for **SanQtum AI**.

This unified ecosystem ensures that sensitive data is not just stored and protected, but actively transformed into secure, actionable intelligence through advanced AI modeling.

Benefits to Our Clients:

- **Faster, Local, High-Performance AI** for rapid decision-making. SanQtum AI runs inference and processing locally at the edge, eliminating latency or hyperscale environments.
- **Zero Trust Architecture, every transaction and data movement** is verified via a least-permissions strategy, preventing AI model poisoning and data theft.
- **Built-in lineage tracking, access auditing, and AI governance** artifacts support compliance with strict regulations (CMMC, Gov Zero Trust, HIPAA, SEC, etc.)
- **Resilient, always-on operations** with clustered deployment, backup power, and redundant communications that maintain continuity even during outages or degraded connectivity.



Strategic: Datavault® & Available Infrastructure



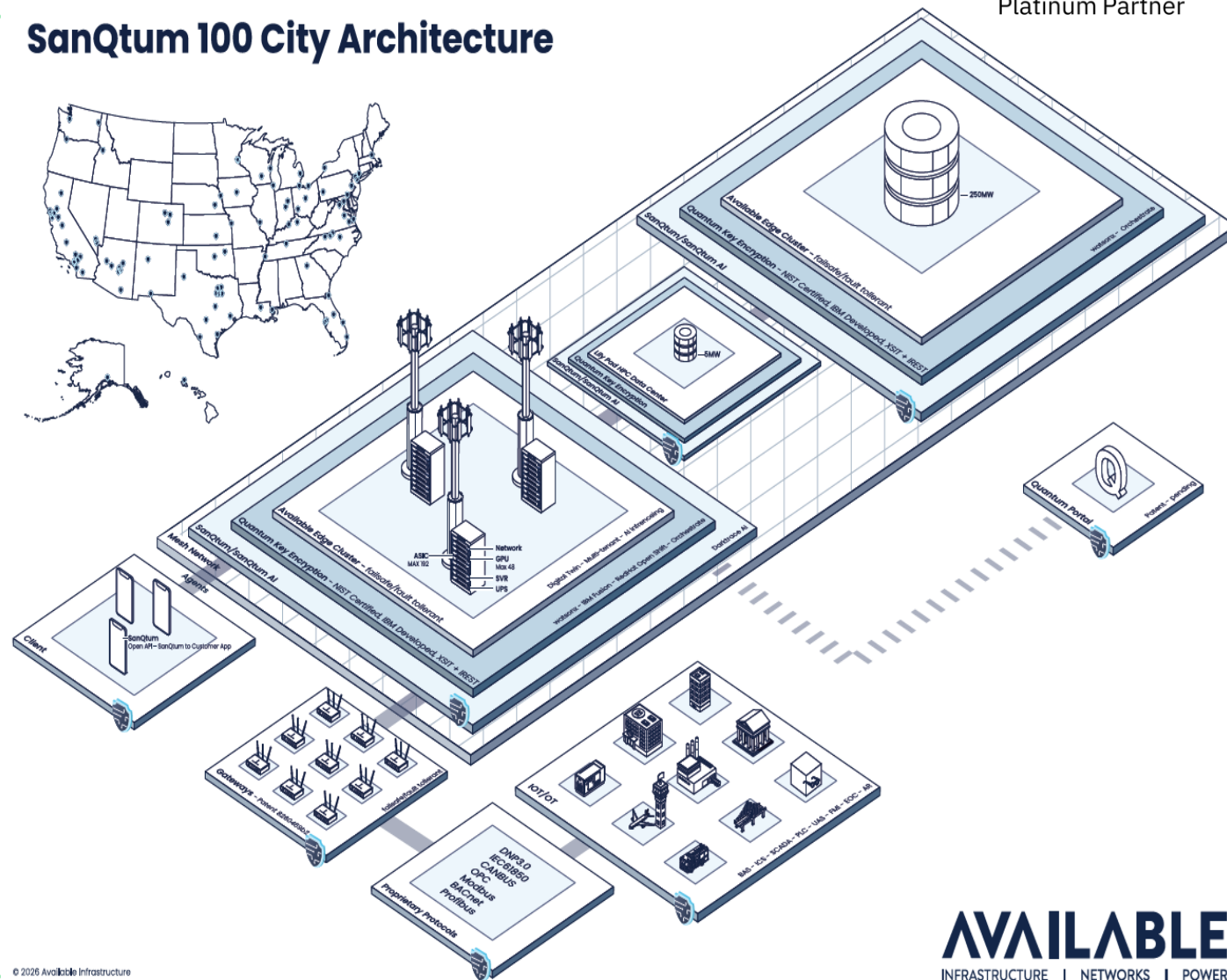
Revolutionizing Data Security Through Resilient Infrastructure

DataVault's 100 Cities Strategy deploys micro-data centers at the edge to provide compute, storage, and cybersecurity directly where data is generated. Powered by SanQtum AI and Available Infrastructure, we deliver IBM's watsonx.ai and cloud stack to telecom towers and customer sites via secure mesh infrastructure.

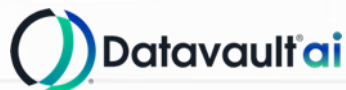
Micro Data Centers (Edge Layer)

- Capture transactional data (trades, payments, settlements)
- Run local processing to reduce latency (critical in finance)
- Pre-aggregate or filter data before transmission
- Maintain local redundancy before upstreaming
- Compute, storage, and cybersecurity resources closer to where data is collected
- Triple redundancy & backup power

SanQtum 100 City Architecture



© 2026 Available Infrastructure



Datavault® AI is Positioned for Success

What We do

- Enable organizations to convert proprietary data into monetizable digital assets
- Create blockchain-based registries for ownership, licensing, and usage rights
- Support token exchanges where data assets can be transacted
- Position data as a tradable asset class alongside financial and physical assets
- Addressing one of the fastest-growing categories of RWA tokenization

Our Strategic Advantage

- Patented infrastructure designed specifically for data tokenization
- First-mover positioning in tokenized data and intellectual property markets
- Multiple revenue streams including licensing, royalties, and token-based transactions
- Scalable platform capable of supporting enterprise data monetization
- Participation in a multi-trillion-dollar tokenization megatrend

2026 Financial Outlook

Revenue Growth Driven by Expanding Licensing Strategy

Reiterating Previously Announced 2026 Revenue Guidance of \$200 million



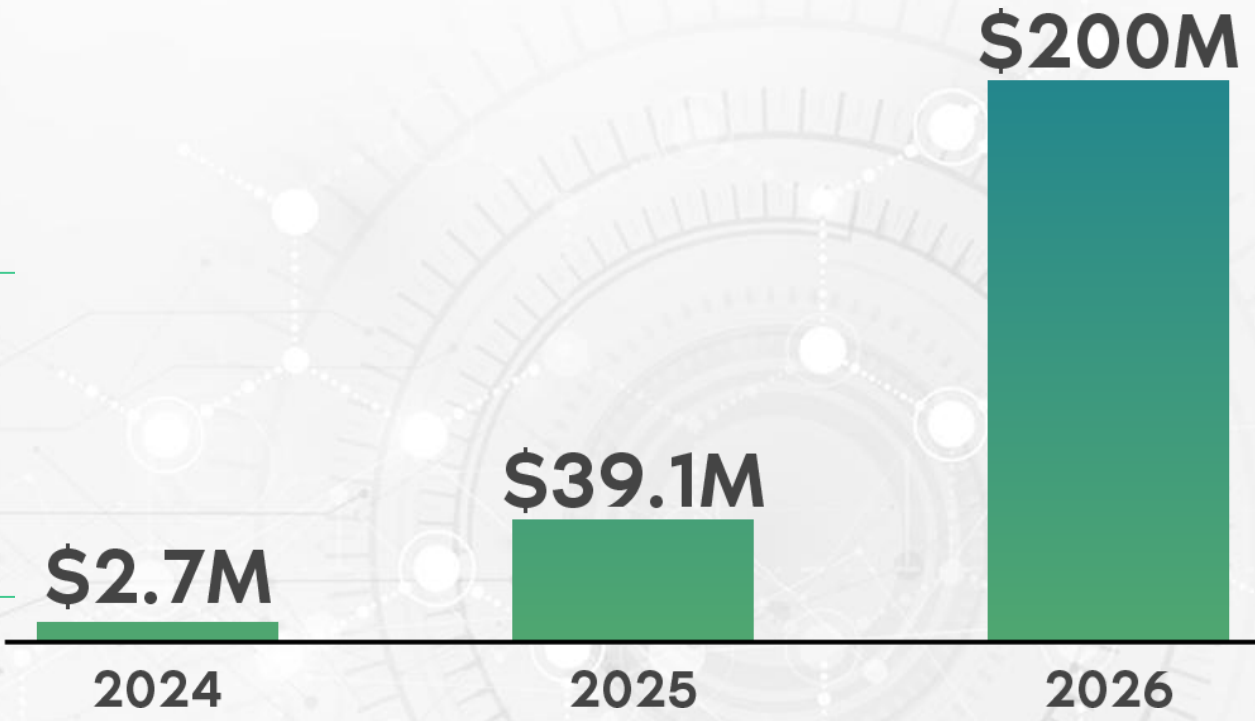
Robust IP Portfolio: 84 U.S patent assets (42 issued and 42 pending)



Core Focus Areas: **Acoustic Sciences** (inaudible tones, wireless audio), **Data Sciences** (tokenization, valuation, blockchain exchanges) and **IP Licensing**.



Strategic Alignment: IP underpins partnerships (**IBM and NYIAX**), regulatory approvals (FEC), and market expansions (International Elements Exchange).



Building the Elements for Healthy Growth



Datavault[®] ai

Investor Contact:

Edward Barger

VP, Investor Relations
ebarger@dvlt.ai

Fourth Quarter and Full Year 2026 Results

March 19, 2026



Appendix

Q4 and Full Year 2025 Statement of Operations

	3 months end December 31 2025		12 months ended December 31 2025	
	Q4-24	Q4-25	FY 2024	FY 2025
Revenue	\$902,000	\$33,820,823	\$2,674,000	\$39,089,000
<i>Y/Y Growth</i>		3650%		1362%
Cost of revenue	\$680,000	\$3,619,792	\$2,298,000	\$8,689,000
Gross profit	\$222,000	\$30,201,031	\$376,000	\$30,400,000
Operating Expenses:				
Research and development	\$2,089,000	\$4,938,000	\$7,818,000	\$16,498,000
Sales and marketing	\$1,197,000	\$5,833,000	\$3,974,000	\$11,279,000
General and administrative	\$3,268,000	\$15,259,000	\$9,722,000	\$35,098,000
Total operating expenses	\$6,554,000	\$26,030,000	\$21,514,000	\$62,875,000
GAAP Gain (Loss) from operations	(\$6,332,000)	\$4,171,031	(\$21,138,000)	(\$32,475,000)
Interest expense, net	(\$12,000)	(\$1,796,000)	(\$1,272,000)	(\$19,982,000)
Change in fair value of 2025 and Q3 2025 notes measured at fair value	\$0	(\$1,029,000)	\$0	(\$20,605,000)
Change in fair value of convertible note to related party measured at fair value	\$0	(\$139,000)	\$0	\$97,000
Change in fair value of warrant liabilities	\$0	\$0	(\$29,120,000)	\$19,000
Extinguishment of debt	\$0	\$0	\$0	(\$5,804,000)
Other income, net	(\$15,000)	(\$546,000)	\$121,000	(\$239,000)
Gain (Loss) before provision for income taxes	(\$6,359,000)	\$661,031	(\$51,409,000)	(\$78,989,000)
Provision for income taxes	\$0	\$0	\$0	\$5,000
Net Gain (loss)	(\$6,359,000)	\$661,031	(\$51,409,000)	(\$78,994,000)
Deemed dividend on conversion of Series B preferred for common stock and repurchase of Series B preferred stock	\$0	\$0	(\$5,842,000)	\$0
Deemed dividend on issuance of common stock and warrants in connection with amendment to warrants to purchase common stock	(\$8,222,000)	\$0	(\$10,475,000)	\$0
Net Gain/loss attributable to common stockholders	(\$14,581,000)	\$661,031	(\$67,726,000)	(\$78,994,000)
Net gain/loss per common share- basic (in dollars per share)	(3.47)	0.002	(16.14)	(0.52)
Net gain/loss per common share- diluted (in dollars per share)	(3.47)	0.002	(16.14)	(0.52)
Weighted average number of common shares used in computing net loss per common share - Basic (in shares)	4,197,284	380,121,212	4,197,284	152,579,525
Weighted average number of common shares used in computing net loss per common share - Diluted (in shares)	4,197,284	380,121,212	4,197,284	152,579,525

A reconciliation of net gain (loss), the most directly comparable GAAP measure, to EBITDA and Adjusted EBITDA is set forth below:

	Three Months Ended December 31,	
	2025	2024
Reconciliation of Net Gain/Loss (GAAP) to EBITDA and Adjusted EBITDA (Non-GAAP)		
Net Gain (loss)	\$ 661	\$ (6,359)
Interest expense, net	1,796	12
Provision for income tax expense	-	-
Depreciation	26	11
Amortization	2,732	-
EBITDA	5,215	(6,336)
Stock-based compensation	1,869	1,653
Change in fair value of 2025 notes measured at fair value	1,029	-
Change in fair value of convertible note to related party measured at fair value	139	-
Change in fair value of warrant liabilities	-	-
Change in fair value of crypto currency	(167)	-
Extinguishment of debt	-	-
Adjusted EBITDA	\$ 8,085	\$ (4,683)

