

# **Anuvu Completes Transaction for Wireless Maritime Services to Become Independent Platform**

Private equity firm CCP Capital purchases 100% of cellular network provider

**MIAMI, October 17, 2022** – Anuvu, the leading provider of high-speed connectivity and entertainment solutions for demanding worldwide mobility markets, today completed the sale of its stake in Wireless Maritime Services, LLC ("WMS") to CCP Capital Strategies LLC ("CCP"), a private equity investment firm.

WMS provides maritime cellular networks enabling secure, high-performance connectivity at sea. WMS' existing management team will continue to lead the business, which will now operate as an independent platform. The company was formed in 2005 and is headquartered in Miramar. Florida.

"This transaction is an important milestone for WMS, and we're excited to partner with CCP to continue to deliver and innovate our best-in-class wireless offerings," said Pramod Arora, WMS President & CEO. "Our focus will remain on our customers, employees and partners as we commence this new and exciting phase for WMS."

"We've been close to the WMS story since 2006 when the company pioneered the maritime cellular market and we're thrilled to partner with this team as the business transitions to be an independent platform," said CCP Managing Partner David Collier. "WMS' market leadership positions it well to address a rapidly expanding opportunity for specialized wireless connectivity solutions."

"The sale of WMS is part of our overall strategic plan to focus our portfolio," said Josh Marks, Anuvu CEO. "The proceeds from this transaction will allow us to invest in future growth opportunities and continue to deliver best-in-class connectivity solutions for our clients."

"We deeply appreciate the contributions of WMS employees and wish them continued success in this new venture," Marks added. "We believe this transaction represents a significant positive outcome for all the parties."

Terms of the transaction were not disclosed.

# **About CCP Capital Strategies**

CCP Capital is a private equity investment firm focused on companies operating in specialty communications, aerospace and government services. The firm specializes in working with founder-operators and in executing seamless divestitures to build best-in-class middle

market companies. CCP has offices in Greenwich, CT and Atlanta, GA.

### About WMS

WMS is a leading provider of maritime cellular networks, supporting the cruise, ferry, yacht and shipping industries worldwide. As award winning technology leaders, WMS enables digital transformation shaping the future of maritime by connecting people, data, and things through an exceptional wireless network experience. The company is headquartered in Miramar, FL with additional operations in Atlanta, GA.

# **About Anuvu**

Anuvu's team of global experts effortlessly manage connectivity and content requirements for demanding mobility markets including airlines, cruise lines, and mission-critical maritime, energy and government applications. Through long-standing customer relationships, we have a proven track record for meeting our customers' needs, even as the world changes. Anuvu's flexible and agile approach enables us to adopt the newest technology to optimize our clients' experience and we take pride in maximizing the performance of today, while optimizing for tomorrow. Our goal is to provide our clients with reliable, scalable, and affordable solutions that meet the ever-changing needs of their passengers and guests. Through our intelligent leadership and innovation, Anuvu defines next-generation passenger experiences through integrated solutions tailored to our customers' brands and service objectives.

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