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Chanticleer Holdings Durban South Africa Hooters Awarded Gaming License

Two Machines Installed and Live with Three Planned for January Install

CHARLOTTE, N.C., Jan. 03, 2019 (GLOBE NEWSWIRE) -- Chanticleer Holdings, Inc. (NASDAQ:[BURG](#)) ("Chanticleer" or the "Company"), owner, operator, and franchisor of multiple nationally recognized restaurant brands today announced that it has been awarded a gaming license for its Durban South Africa Hooters location.

Two gaming machines were successfully installed in December and are now live and contributing to revenues. The Company expects three additional machines to be fully installed and live in January bringing the total gaming machines to five for this location. The Company anticipates being awarded additional licenses for its other South Africa locations, excluding its Emperor's Palace Casino location.

Mike Pruitt, Chanticleer Holdings Chief Executive Officer stated, "We are pleased to have been awarded a gaming license on the heels of a nearly yearlong process now allowing for the installation of gaming machines in our Durban Hooters location. We believe this license has the potential to pave the way to adding gaming to our remaining South Africa locations providing a strong and complementary new revenue vertical. Durban is our original flagship location and houses our South Africa corporate office.

Chanticleer owns and operates five Hooters restaurants in South Africa, one in Durban, three in Johannesburg and one in Pretoria.

About Chanticleer Holdings, Inc.

Headquartered in Charlotte, NC, Chanticleer Holdings owns, operates, and franchises fast, casual, and full-service restaurant brands, including American Burger Company, BGR – Burgers Grilled Right, Little Big Burger, Just Fresh, and Hooters. For more information, please visit: www.chanticleerholdings.com.

Forward-Looking Statements:

Any statements that are not historical facts contained in this release are "forward-looking statements" as that term is defined under the Private Securities Litigation Reform Act of 1995 (PSLRA), which statements may be identified by words such as "expects," "plans," "projects," "will," "may," "anticipates," "believes," "should," "intends," "estimates," and other words of similar meaning. Such forward-looking statements are based on current expectations, involve known and unknown risks, a reliance on third parties for information, transactions or orders that may be cancelled, and other factors that may cause our actual

results, performance or achievements, or developments in our industry, to differ materially from the anticipated results, performance or achievements expressed or implied by such forward-looking statements. Factors that could cause actual results to differ materially from anticipated results include risks and uncertainties related to the fluctuation of global economic conditions, the performance of management and our employees, our ability to obtain financing or required licenses, competition, general economic conditions and other factors that are detailed in our periodic reports and on documents we file from time to time with the Securities and Exchange Commission. The forward-looking statements contained in this press release speak only as of the date the statements were made, and the companies do not undertake any obligation to update forward-looking statements. We intend that all forward-looking statements be subject to the safe-harbor provisions of the PSLRA.

Contact Information:

Investor Relations

Jason Assad

678-570-6791

Ja@chanticleerholdings.com



Source: Chanticleer Holdings, Inc.