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Chanticleer Holdings and Hooters Australia Announce Plans for Expansion to Campbelltown

CHARLOTTE, N.C., Sept. 1, 2011 /PRNewswire/ -- Chanticleer Holdings, Inc. (OTCBB:CCLR.ob - News) and Hooters Australia today announced plans to expand the Hooters' brand in Australia by opening a new restaurant in Sydney's southwest, Campbelltown.

The new restaurant in Campbelltown will be owned jointly by Chanticleer Holdings, an international Hooters franchiser, and Morney Schlebusch, who successfully reinvented the popular food chain in Australia, since taking over in 2009 and making it a favourite restaurant for locals and tourists alike.

"Campbelltown was an obvious choice. There are around 240,000 people living in the area and we look forward to providing them with a new experience, together with our fun service and great food. Most importantly we'll be able to give back to the community, by creating jobs- from builders of the new 647 square metre premise, to bar and wait staff and chefs- and making it truly the restaurant of the Campbelltown people," said Morney Schlebusch, Chief Operating Officer, Hooters Australia. "Additionally with the support and combined resources and knowledge from Chanticleer Holdings, I'm even more excited than ever to open the new Campbelltown store, which I believe could be the best ever in Australia."

After the successful launch of its most recent restaurant in Penrith in June 2011, Hooters Australia is continuing to increase the prevalence of the Hooters brand, one of the largest restaurant chains in the US, in the Australian food and hospitality industry with its third location in Campbelltown.

"We see a huge opportunity in the Campbelltown area and the general optimism, energy and entrepreneurial spirit evident makes it a critical location for attracting locals to the renowned Hooters brand," said Michael Pruitt, Chief Executive Officer of Chanticleer Holdings. "As we continue to watch the Australian market become stronger and in line with the way our company is moving, we look forward to the growth of our venture with Hooters Australia in this market."

Earlier this year, Chanticleer Holdings brought together a group of noteworthy private equity investors to acquire HOA and utilize its first right of refusal for the company. Chanticleer, along with its partners, now owns over 435 Hooters restaurants in 44 states and 28 foreign countries. In addition to Chanticleer maintaining its ownership stake in HOA, its CEO, Mike Pruitt, is also a member of HOA's Board of Directors. The Company also experienced significant success in the opening of three Hooters locations in South Africa over the past

year.

Hooters Campbelltown is planning to open at the end of November, 2011 and will be located at 4 Rennie Road, Campbelltown, just off the M5 freeway, making it very accessible from the Central Business District, Liverpool or Goulbourn.

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This press release contains forward-looking statements subject to the inherent uncertainties in predicting future results and conditions. Any statements that are not statement of historical fact (including statements containing the words "believes," "plans," "anticipate," "expects," "estimates," and similar expressions) should also be considered to be forward-looking statements. Certain factors could cause actual results and conditions to differ materially from those projected in these forward-looking statements. These factors are identified from time to time in our filings with the Securities and Exchange Commission. We undertake no obligation to update such statements to reflect subsequent events.

About Chanticleer Holdings, Inc.

Chanticleer Holdings is engaged in asset management and consulting -- two of the most prominent and exciting growth markets in the financial services arena -- through its wholly-owned operating subsidiaries. Chanticleer Advisors invests in privately held or publicly-traded small or micro-cap, value-based opportunities through its privately managed pools of capital. Avenel Ventures provides business management and consulting services at the board and management level. Additionally, the Company is part of a consortium that purchased 120 Hooters restaurants from Hooters of America and 41 restaurants from Texas Wings, the largest franchisee.

Headquartered in Charlotte, NC, Chanticleer Holdings, Inc. was formed in 2005 as a business development company and converted to an operating holding company in 2008. For further information, please visit www.chanticleerholdings.com.