

## Reconciliations of Non-GAAP Financial Measures to the Comparable GAAP Financial Measures (Unaudited)

(Dollars in millions, except per share amounts)

### A. Reconciliation of net income attributable to Equifax to diluted EPS attributable to Equifax, adjusted for Veda acquisition related amounts other than acquisition-related amortization, the income tax effect of stock awards recognized upon vesting or settlement, cybersecurity incident related costs, income tax adjustments, and acquisition-related amortization expense:

<i>(In millions, except per share amounts)</i>	Three Months Ended September 30,		\$ Change	% Change
	2017	2016		
Net income attributable to Equifax	\$ 96.3	\$ 132.8	\$ (36.5)	(27)%
Acquisition-related amortization expense of certain acquired intangibles <sup>(1)</sup>	43.0	47.5	(4.5)	(9)%
Veda acquisition related amounts other than acquisition-related amortization <sup>(2)</sup>	—	6.3	(6.3)	nm
Income tax effects of stock awards that are recognized upon vesting or settlement <sup>(3)</sup>	(4.8)	—	(4.8)	nm
Cybersecurity incident related costs <sup>(4)</sup>	87.5	—	87.5	nm
Tax impact of adjustments <sup>(5)</sup>	(36.1)	(11.4)	(24.7)	nm
Net income attributable to Equifax, adjusted for items listed above	185.9	175.2	10.7	6 %
Diluted EPS attributable to Equifax, adjusted for items listed above	\$ 1.53	\$ 1.44	\$ 0.09	6 %
Weighted-average shares used in computing diluted EPS	121.4	121.3		

nm - not meaningful

- (1) During the third quarter of 2017, we recorded acquisition-related amortization expense of certain acquired intangibles of \$43.0 million (\$35.1 million, net of tax). We calculate this financial measure by excluding the impact of acquisition-related amortization expense and including a benefit to reflect the significant cash income tax savings resulting from the income tax deductibility of amortization for certain acquired intangibles. The \$7.9 million of tax is comprised of \$14.1 million of tax expense net of \$6.2 million of a cash income tax benefit. During the third quarter of 2016, we recorded acquisition-related amortization expense of certain acquired intangibles of \$47.5 million (\$38.0 million, net of tax). The \$9.5 million of tax is comprised of \$15.7 million of tax expense net of \$6.2 million of a cash income tax benefit.
- (2) During the third quarter of 2016, we recorded \$6.3 million (\$4.4 million, net of tax) for Veda acquisition related amounts other than acquisition-related amortization related to transaction and integration costs in operating income. See the Notes to this reconciliation for additional detail.
- (3) During the third quarter of 2017, we recorded a tax benefit of \$4.8 million related to the tax effects of deductions for stock compensation in excess of amounts recorded for compensation costs. See the Notes to this reconciliation for additional detail.
- (4) During the third quarter of 2017, we recorded \$87.5 million (\$59.3 million, net of tax) for expenses related to the cybersecurity incident. See the Notes to this reconciliation for additional detail.
- (5) During the third quarter of 2017, we recorded the tax impact of adjustments of \$36.1 million comprised of (i) acquisition-related amortization expense of certain acquired intangibles of \$7.9 million (\$14.1 million of tax expense net of \$6.2 million of cash income tax benefit) and (ii) a tax adjustment of \$28.2 million related to expenses for the cybersecurity incident.

During the third quarter of 2016 we recorded the tax impact of adjustments of \$11.4 million comprised of (i) acquisition-related amortization expense of certain acquired intangibles of \$9.5 million (\$15.7 million of tax expense net of \$6.2 million of cash income tax benefit), and (ii) a tax adjustment of \$1.9 million for Veda acquisition related amounts other than acquisition related amortization.

**B. Reconciliation of net income attributable to Equifax to adjusted EBITDA, excluding cybersecurity incident related costs, Veda acquisition related amounts, income taxes, interest expense, net and depreciation and amortization expense, and presentation of adjusted EBITDA margin:**

<i>(in millions)</i>	Three Months Ended September 30,		\$ Change	% Change
	2017	2016		
Revenue	\$ 834.8	\$ 804.1	\$ 30.7	4 %
Net income attributable to Equifax	\$ 96.3	\$ 132.8	\$ (36.5)	(27)%
Income taxes	35.5	55.3	(19.8)	(36)%
Interest expense, net*	20.8	24.0	(3.2)	(13)%
Depreciation and amortization	72.4	70.6	1.8	3 %
Veda acquisition related amounts <sup>(1)</sup>	—	6.3	nm	nm
Cybersecurity incident related costs <sup>(2)</sup>	87.5	—	nm	nm
Adjusted EBITDA, excluding the items listed above	\$ 312.5	\$ 289.0	\$ 23.5	8 %
Adjusted EBITDA margin	37.4%	35.9%		

nm - not meaningful

\*Excludes interest income of \$0.6 million in 2017 and \$0.3 million in 2016.

- (1) During the third quarter of 2016, we recorded \$6.3 million (\$4.4 million, net of tax) for Veda acquisition related amounts other than acquisition-related amortization related to transaction and integration costs in operating income. See the Notes to this reconciliation for additional detail.
- (2) During the third quarter of 2017, we recorded \$87.5 million (\$59.3 million, net of tax) for expenses related to the cybersecurity incident. See the Notes to this reconciliation for additional detail.

**C. Reconciliation of operating income to Adjusted EBITDA, excluding cybersecurity incident related costs, Veda acquisition related amounts, income taxes, depreciation and amortization expense, other income, net, noncontrolling interest, and presentation of adjusted EBITDA margin for each of the segments:**

<i>(In millions)</i>		Three months ended September 30, 2017					
	U.S. Information Solutions	International	Workforce Solutions	Global Consumer Solutions	General Corporate Expense	Total	
Revenue	\$ 307.7	\$ 239.8	\$ 186.4	\$ 100.9	nm	\$ 834.8	
Operating Income	129.5	52.9	80.3	24.7	(134.5)	152.9	
Depreciation and Amortization	21.3	27.7	10.3	3.4	9.7	72.4	
Other income/(expense), net*	0.7	3.2	—	—	—	3.9	
Noncontrolling interest	—	(4.2)	—	—	—	(4.2)	
Adjustments <sup>(1)</sup>	—	—	—	—	87.5	87.5	
Adjusted EBITDA	\$ 151.5	\$ 79.6	\$ 90.6	\$ 28.1	\$ (37.3)	\$ 312.5	
Operating Margin	42.1%	22.0%	43.1%	24.5%	nm	18.3%	
Adjusted EBITDA Margin	49.2%	33.2%	48.6%	27.9%	nm	37.4%	

nm - not meaningful

\*Excludes interest income of \$0.6 million in International.

<i>(In millions)</i>		Three months ended September 30, 2016					
	U.S. Information Solutions	International	Workforce Solutions	Global Consumer Solutions	General Corporate Expense	Total	
Revenue	\$ 317.4	\$ 214.3	\$ 171.3	\$ 101.1	nm	\$ 804.1	
Operating Income	139.5	26.3	69.9	28.0	(51.6)	212.1	
Depreciation and Amortization	20.6	28.8	10.7	2.3	8.2	70.6	
Other income/(expense), net*	0.6	1.5	—	—	—	2.1	
Noncontrolling interest	—	(2.1)	—	—	—	(2.1)	
Adjustments <sup>(1)</sup>	—	6.3	—	—	—	6.3	
Adjusted EBITDA	\$ 160.7	\$ 60.8	\$ 80.6	\$ 30.3	\$ (43.4)	\$ 289.0	
Operating Margin	44.0%	12.3%	40.8%	27.6%	nm	26.4%	
Adjusted EBITDA Margin	50.6%	28.4%	47.0%	30.0%	nm	35.9%	

nm - not meaningful

\*Excludes interest income of \$0.3 million in International.

- (1) During the third quarter of 2017, we recorded \$87.5 million (\$59.3 million, net of tax) for expenses related to the cybersecurity incident. See the Notes to this reconciliation for additional detail.

During the third quarter of 2016, we recorded \$6.3 million (\$4.4 million, net of tax) for Veda acquisition related amounts other than acquisition-related amortization related to transaction and integration costs in operating income. See the Notes to this reconciliation for additional detail.

## *Notes to Reconciliations of Non-GAAP Financial Measures to the Comparable GAAP Financial Measures*

### **Diluted EPS attributable to Equifax is adjusted for the following items:**

**Acquisition-related amortization expense** - We calculate this financial measure by excluding the impact of acquisition-related amortization expense and including a benefit to reflect the material cash income tax savings resulting from the income tax deductibility of amortization for certain acquired intangibles. These financial measures are not prepared in conformity with GAAP. Management believes excluding the impact of amortization expense is useful because excluding acquisition-related amortization, and other items that are not comparable, allows investors to evaluate our performance for different periods on a more comparable basis. Certain acquired intangibles result in material cash income tax savings which are not reflected in earnings. Management believes that including a benefit to reflect the cash income tax savings is useful as it allows investors to better value Equifax. Management makes these adjustments to earnings when measuring profitability, evaluating performance trends, setting performance objectives and calculating our return on invested capital.

**Veda acquisition related amounts for transaction and due diligence expenses incurred as a direct result of the acquisition, as well as integration expense in the first year following the closure of the acquisition** - During the third quarter of 2017, we did not exclude any amounts related to the Veda acquisition transaction charges. Management believes excluding this charge is useful as it allows investors to evaluate our performance for different periods on a more comparable basis. Management makes these adjustments to net income when measuring profitability, evaluating performance trends, setting performance objectives and calculating our return on invested capital. This is consistent with how management reviews and assesses Equifax's historical performance and is useful when planning, forecasting and analyzing future periods.

**Income tax effects of stock awards that are recognized upon vesting or settlement** - During the third quarter of 2017, we recorded a tax benefit of \$4.8 million related to the tax effects of deductions in excess of compensation costs in accordance with newly adopted guidance. Management believes excluding this tax effect from financial results provides meaningful supplemental information regarding our financial results for the three months ended September 30, 2017, as compared to the corresponding period in 2016, because this amount is non-operating and relates to income tax benefits or deficiencies for stock awards recognized when tax amounts differ from recognized stock compensation cost. This is consistent with how management reviews and assesses Equifax's historical performance and is useful when planning, forecasting and analyzing future periods.

**Accrual for costs related to the cybersecurity incident** - During the third quarter of 2017, we reported that we were the target of a cybersecurity incident impacting approximately 145.5 million U.S. consumers. We recorded \$87.5 million (\$59.3 million, net of tax) during the third quarter of 2017 associated with the costs to investigate the cybersecurity incident, legal fees to respond to subsequent litigation and costs to deliver the free product offering made to all U.S. consumers. Management believes excluding this charge is useful as it allows investors to evaluate our performance for different periods on a more comparable basis. Management makes these adjustments to net income when measuring profitability, evaluating performance trends, setting performance objectives and calculating our return on invested capital. This is consistent with how management reviews and assesses Equifax's historical performance and is useful when planning, forecasting and analyzing future periods.

**Adjusted EBITDA and Adjusted EBITDA margin** - Management defines adjusted EBITDA as consolidated net income attributable to Equifax plus net interest expense, income taxes, depreciation and amortization, and also excludes certain one-time items. Management believes the use of adjusted EBITDA and adjusted EBITDA margin allows investors to evaluate our performance for different periods on a more comparable basis.